

CIRCULAR ON GUIDELINES ON UNIT TRUST FUNDS

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PUBLICATION OF SELLING AND REPURCHASE PRICE

1. Sub-clauses 14.06(1)(a), 14.06(1)(b), 14.06(1)(e) and 14.06(1)(f) of the Guidelines on Unit Trust Funds (Guidelines) requires that the management company must publish the selling price, repurchase price, sales charge and repurchase charge for units daily in at least one national Bahasa Melayu newspaper and one national English newspaper.
2. However, the proviso under Clause 14.06(1) states that for a fund with a limited offer period/close-ended in nature, where there are no sales or repurchases of units after the offer period, sub-clauses 14.06(1)(a) and 14.06(1)(b) need not apply after the offer period ends. It is hereby clarified that the proviso also applies to sales and repurchase charges.
3. In addition, it is also hereby clarified that where sales and/or repurchases are allowed after the offer period but on a periodic basis, the requirement of sub-clauses 14.06(1)(a), 14.06(1)(b), 14.06(1)(e) and 14.06(1)(f) shall not apply. However, the selling price, repurchase price, sales charge and repurchase charge must be published in at least one national Bahasa Melayu newspaper and one national English newspaper on the selling and repurchase day and the day immediately after the selling and repurchase day.