

## **GUIDANCE NOTE 9**

Date issued: 9 November 2005

### **Issued Pursuant to the Guidelines on Unit Trust Funds**

- Statistical and Compliance Returns (UTF Returns)

#### **Introduction**

1. This Guidance Note is published to notify a new policy in relation to delivery of statistical and compliance returns (UTF Returns) to the SC, currently stipulated under Schedule I of the Guidelines on Unit Trust Funds (Guidelines).
2. Nothing contained herein should be construed as prejudicing the powers of the Securities Commission under the Guidelines.

#### **Policy Amendment**

1. Under this Guidance Note, the delivery of UTF Returns by the industry to the SC shall be amended from the current requirement of ten (10) calendar days to **seven (7) business days**.
2. As such, Paragraph 2(1) of Schedule I, Guidelines on Unit Trust Funds (Guidelines) shall now read as,

*"... The deadline for the receipt of the UTF Returns by the SC is the seventh business day (by 5.00 pm on a weekday) of the month following the date of the UTF Returns. ..."*