

# **Guidelines on the Minimum Contents Requirements for Trust Deeds**

## **Practice Note 1**

### **Application of the Guidelines on the Minimum Contents Requirements for Trust Deeds to the issue, offer or invitation of Islamic securities under the Guidelines on the Offering of Islamic Securities**

#### **Introduction**

This Note seeks to clarify the interpretation of certain terms in the Guidelines on the Minimum Contents Requirements for Trust Deeds ("TD Guidelines") in relation to the issue, offer or invitation of Islamic securities under the Guidelines on the Offering of Islamic Securities ("IS Guidelines").

#### **Interpretation**

The following terms wherever they appear in the TD Guidelines shall be interpreted as follows:

- (a) "debenture" also refers to Islamic securities, as defined in the IS Guidelines.
- (b) "Islamic debentures" also refers to Islamic securities as defined in the IS Guidelines
- (c) "debenture holders" also refers to holders of Islamic securities.
- (d) "borrower" also refers to the issuer of Islamic securities.
- (e) "trust deed" also refers to the trust deed of an Islamic securities issue.