

# SECURITIES COMMISSION ACT 1993

## SECURITIES COMMISSION (UNIT TRUST SCHEME) (AMENDMENT) REGULATIONS 1998

Act 498.

In exercise of the powers conferred by subsection 44(1) of the Securities Commission Act 1993, the Securities Commission with the approval of the Minister, makes the following regulations:

Name and commencement.

1. These regulations may be cited as the **Securities Commission (Unit Trust Scheme) (Amendment) Regulations 1998** and shall be deemed to have come into force on 6 March 1998.

Amendment of regulation 44.  
P.U. (A) 439/96.

2. Subregulation 44(1) of the Securities Commission (Unit Trust Scheme) Regulations 1996 is amended—

(a) by substituting for the semicolon after the words “those covenants” with a colon; and

(b) by inserting immediately after paragraph (b), the following proviso:

“ Provided that, and notwithstanding the preceding paragraphs, all previous exemptions in respect of such covenants that have been approved under any previous corresponding written law shall continue to be in force and shall be deemed to be valid under these Regulations.”.

Made 11 March 1998.  
[SC/TIM/REG: PN. (PU<sup>2</sup>) 523A.]

DATO' DR. MOHD. MUNIR ABDUL MAJID,  
*Chairman,*  
*Securities Commission*