

SUMMARY OF AMENDMENTS
REVISED GUIDELINES ON ISSUANCE OF CORPORATE BONDS AND SUKUK TO RETAIL INVESTORS
(Date of Issuance: 28 November 2022)

The following table provides a summary of key amendments to the revised *Guidelines on Issuance of Corporate Bonds and Sukuk to Retail Investors* (Guidelines) issued on 28 November 2022:

A. Overview			
<ol style="list-style-type: none"> 1. The Guidelines was revised to reflect changes consequent upon issuance of <i>Guidelines on Islamic Capital Market Products and Services</i> (ICMPS Guidelines). The key amendments relate to the removal of the relevant Shariah requirements as these are now provided under the ICMPS Guidelines. 2. Editorial amendments to enhance clarity of certain requirements under the Guidelines. 			
B. Amendment Highlights			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
PART A: GENERAL			
Chapter 2: Definitions			
1.	Paragraph 1.07	Paragraph 1.07	Amended to prescribe compliance with ICMPS Guidelines in relation to Islamic capital market product.
2.	Paragraph 2.01	Paragraph 2.01	Deleted definitions on "sukuk <i>bai' bithaman ajil</i> ", "sukuk <i>ijarah</i> ", "sukuk <i>istisna'</i> ", "sukuk <i>mudharabah</i> ", "sukuk <i>murabahah</i> ", "sukuk <i>musharakah</i> " and "sukuk <i>wakalah bi al-istithmar</i> " pursuant to incorporation into ICMPS Guidelines.

Summary of Amendments to the Revised Guidelines on Corporate Bonds and Sukuk to Retail Investors (9th Revision)

B. Amendment Highlights			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
			Inserted new definition of "Shariah adviser".
PART B: REQUIREMENTS FOR ISSUANCE OF CORPORATE BONDS AND SUKUK			
Chapter 8: Utilisation of Proceeds			
3.	Paragraph 8.02	-	Deleted pursuant to incorporation into ICMPs Guidelines.
PART C: APPROVAL FOR ISSUANCE OF CORPORATE BONDS AND SUKUK			
Chapter 13: Revision to Principal Terms and Conditions			
4.	Paragraphs 13.15 and 13.16	-	Deleted pursuant to incorporation into ICMPs Guidelines.
PART D: ADDITIONAL SHARIAH REQUIREMENTS FOR SUKUK			
6.	Chapters 15, 16, 17, 18 and 19	-	Deleted pursuant to incorporation into ICMPs Guidelines.
APPENDICES			
11.	Appendix 1, Part 1: Application	Appendix 1, Part 1: Application, Item 1.07A	Inserted the requirement to submit compliance checklist with ICMPs Guidelines to the SC.

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B. Amendment Highlights			
No.	Prior to 28 November 2022	Revised Version Dated 28 November 2022	Comments
12.	Appendix 1, Part 3: Declaration by Issuer	Appendix 1, Part 3: Declaration by Issuer, Item 3(b)	Inserted reference to ICMPS Guidelines.
13.	Appendix 2, Item 1.04	Appendix 2, Item 1.04	Amended the timeline on confirmation from the Shariah adviser.
14.	Appendix 3, Item 1.04	Appendix 3, Item 1.04	Amended the requirement to submit copy of letter in relation to revision endorsed by the SAC to the SC. Inserted the requirement to submit confirmation from the Shariah adviser to the SC. Inserted the requirement to submit updated Shariah pronouncement
15.	Appendix 6	-	Deleted pursuant to incorporation into ICMPS Guidelines.
16.	Appendix 7	-	Deleted pursuant to incorporation into ICMPS Guidelines.