

**Schedule C**

**VALUATION**

<b>Investment instruments</b>	<b>Valuation basis</b>
Investment instruments that are listed and quoted on an exchange	The official closing price or last known transacted price on the eligible market on which the investment is quoted.  However, if the price is not representative or not available to the market, the investments should be valued at fair value.
Investment instruments not listed or quoted on an exchange	(a) Fair value (b) For variable-priced fund, amortised cost accounting may be used subject to the following:  (i) Only permitted to be used to value money market instruments with remaining term to maturity of not more than 90 calendar days at the time of acquisition; and  (ii) The management company must have in place adequate measures and safeguards to properly address relevant risks associated with the use of amortised cost accounting.