

Investment Bank

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A member of
Maybank Investment Banking Group

FOR IMMEDIATE RELEASE

29 April 2024

To:	Attention:	Email:
Securities Commission Malaysia	Encik Ahmad Zulkharnain Musa General Manager Take-overs & Mergers Department	tomdisclosure@seccom.com.my
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CENTRAL CABLES BERHAD (“CCB”)

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY KUB MALAYSIA BERHAD (“KUB” OR “OFFEROR”), THROUGH MAYBANK INVESTMENT BANK BERHAD (“MAYBANK IB”), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN CCB NOT ALREADY OWNED BY THE OFFEROR (“OFFER SHARES”) AT THE OFFER PRICE OF RM2.60037 PER OFFER SHARE TO BE SATISFIED EITHER VIA:

- (I) **A WHOLLY CASH CONSIDERATION OF RM2.60037 FOR EVERY 1 OFFER SHARE SURRENDERED (“CASH OPTION”); OR**
- (II) **A SECURITIES EXCHANGE BASED ON AN EXCHANGE RATIO OF 4.33395 NEW REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN KUB (“RCPS”) TO BE ISSUED AT AN ISSUE PRICE OF RM0.60 PER RCPS FOR EVERY 1 OFFER SHARE SURRENDERED (“SECURITIES OPTION”)**

(TO BE REFERRED TO AS “OFFER”)

(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 20 March 2024 (“Offer Document”))

We refer to the following documents in relation to the Offer:

- (i) the Offer Document which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer; and
- (ii) the press notice dated dated 26 April 2024 in relation to the extended closing date of the Offer from 5.00 p.m. (Malaysian time) on Tuesday, 30 April 2024 to 5.00 p.m. on Monday, 20 May 2024 (“Final Closing Date”).

On behalf of the Offeror, we, Maybank IB, wish to inform you that the Offeror has despatched the notice to the shareholders of CCB who have not accepted the Offer (“Dissenting Holders”) dated 29 April 2024 in accordance with subsection 223(2) of the CMSA, informing them that they may exercise their rights under subsection 223(1) of the CMSA by serving a notice on the Offeror to require the Offeror to acquire their CCB Shares on the terms of the Offer as set out in the Offer Document or such other terms as may be agreed between the Offeror and the Dissenting Holders or as the High Court, on application made to it by any Dissenting Holder or by the Offeror, thinks fit to order under subsection 224(3) of the CMSA.

Any Dissenting Holder may give notice to the Offeror requiring the Offeror to acquire their CCB Shares no later than **5.00 p.m. (Malaysian time) on Monday, 19 August 2024**, being a date which is at least 3 months from 20 May 2024, being the Final Closing Date.

Please refer to the Part B of the notice to the shareholders of CCB dated 29 April 2024 for further details and instructions for procedures for transfer and method of settlement. Alternatively, a copy of the said notice can be downloaded from the website of Bursa Securities at www.bursamalaysia.com.

Yours faithfully,
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Hidayah Hassan
Managing Director
Co-Head, Corporate Finance & Advisory



Suren Raj Nadarajah
Director
Corporate Finance