

SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (COMPOUNDABLE OFFENCES) REGULATIONS 1998

IN exercise of the powers conferred by section 44 of the Securities Commission Act 1993[Act 498], the Commission, with the approval of the Minister, makes the following regulations:

Citation and commencement

1. (1) These regulations may be cited as the **Securities Commission (Compoundable Offences) Regulations 1998**.

(2) These Regulations shall come into operation on 1 January 1999.

Compoundable offences

2. The following offences are prescribed to be compoundable offences for the purposes of section 39c of the Act:

(a) offences under Parts IV and V of the Act; and

(b) any contravention of section 43c of the Act that is an offence in accordance with section 39A of the Act.

Amount of compound

3. The amount of compound payable in respect of a compoundable offence shall not exceed the maximum fine (including the daily fine in the case of a continuing offence, if any) for that offence.

Made 30 December 1998.
[PN(PU²)523]

DATO' DR. MOHD. MUNIR ABDUL MAJID
Chairman,
Securities Commission

Approved 31 December 1998.

DATO' MUSTAPA BIN MOHAMED
Second Minister of Finance