

SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (LEVY ON SECURITIES TRANSACTIONS) (AMENDMENT) ORDER 2001

IN exercise of the powers conferred by subsection 24(1) of the Securities Commission Act 1993 [*Act 498*], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Securities Commission (Levy on Securities Transactions) (Amendment) Order 2001**.

(2) This Order comes into operation on 1 July 2001.

Amendment of paragraph 2

2. The Securities Commission (Levy on Securities Transactions) Order 1995 [*P.U. (A) 281/95*] is amended in paragraph 2 by substituting for the words “shall be 0.02 per cent of the purchase price of such purchase or sale” the words “shall be 0.015 per cent of the purchase price of such purchase or sale, provided that, in respect of any purchase or sale of securities of a value above RM500,000 the amount of levy derived from the clearing fee will be limited to a sum of RM37.50 per contract”.

Made 27 June 2001.

[PP(S) 0.361 Jld. III/(24); PN(PU²)523/II]

On behalf and in the name of the Minister of Finance,

CHAN KONG CHOY
Deputy Minister of Finance