

## 4. DETAILS OF OUR IPO

### 4.1 PARTICULARS OF OUR IPO

Our IPO is subject to the terms and conditions of this Prospectus and upon acceptance, our IPO Shares are expected to be allocated or transferred in the manner described below, subject to the clawback and reallocation provisions as set out in Section 4.1.4 of this Prospectus:

#### 4.1.1 Public Issue

The Public Issue of 77,070,300 Issue Shares, representing approximately 17.1% of our enlarged total number of issued Shares, at the Retail Price or Institutional Price, is subject to the terms and conditions of this Prospectus and shall be allocated in the following manner:

##### (i) Malaysian Public

22,500,000 Issue Shares, representing 5.0% of our enlarged total number of issued Shares, will be made available for application by the Malaysian Public by way of balloting, of which 50.0% will be set aside for Bumiputera investors.

##### (ii) Eligible Persons

10,820,300 Issue Shares (being Pink Form Allocations), representing approximately 2.4% of our enlarged total number of issued Shares, will be reserved for application by the Eligible Persons as follows:

Eligible Persons	Number of Eligible Persons	Aggregate number of Pink Form Allocations
Eligible Directors of our Group	4	400,000
Eligible employees	[•]	2,000,000
Persons who have contributed to the success of our Group	[•]	8,420,300
	[•]	<b>10,820,300</b>

The allocation to our eligible Directors is based on, among others, their respective roles, responsibilities and anticipated contributions to our Group. The number of Issue Shares to be allocated to our eligible Directors is as follows:

Eligible Directors	Designation	No. of Pink Form Allocations
Badrulnizam Bin Bahaman	Independent Non-Executive Chairman	100,000
Ow Yin Yee	Independent Non-Executive Director	100,000
Zueraini Binti Ahmad Basri	Independent Non-Executive Director	100,000
Low Chin Ann @ Han Chin Ann	Independent Non-Executive Director	100,000
		<b>400,000</b>

The criteria for allocation to our eligible employees who have contributed to the success of our Group (as approved by our Board) are based on, among others, the following factors:

- (a) the eligible employee must be a full time and confirmed employee of our Group and on our Group's payroll; and
- (b) the number of Issue Shares allocated to the eligible employees is based on their seniority, job grade, length of service, past performance and contributions to our Group.

**4. DETAILS OF OUR IPO (CONT'D)**

The number of Issue Shares to be allocated to our Key Senior Management is as follows:

<b>Key Senior Management</b>	<b>Designation</b>	<b>No. of Pink Form Allocations</b>
Fong Zhoun Zhien	Chief Financial Officer	250,000
Chang Kok Leong	Head of Engineering	250,000
		<b>500,000</b>

The allocation to the persons who have contributed to the success of our Group such as, among others, our business associates and suppliers, shall be based on their length of business relationship with our Group and their level of support and contribution to the success of our Group.

**(iii) Private placement**

43,750,000 Issue Shares, representing approximately 9.7% of our enlarged total number of issued Shares, will be made available for subscription at the Institutional Price by way of private placement to institutional and selected investors.

[The rest of this page is intentionally left blank]

#### 4. DETAILS OF OUR IPO (CONT'D)

##### 4.1.2 Offer for Sale

Our Offeror will offer up to 56,250,000 Offer Shares, representing approximately 15.1% of our existing total number of Shares before our IPO and up to 12.5% of our enlarged total number of issued Shares, at the Institutional Price by way of private placement to Bumiputera investors approved by the MITI. The details of our Offeror are as follows:

Name / Address	Nature of relationship	Shareholding before our IPO		Offer for Sale			Shareholding after our IPO	
		No. of Shares	(1)%	No. of Shares	(1)%	(2)%	No. of Shares	(2)%
<b>Core Perpetual</b>  No. 13, Jalan Anggerik Mokara 31/60 Kota Kemuning Industrial Park 40460 Shah Alam Selangor	Promoter and Substantial Shareholder	372,929,700	100.0	56,250,000	15.1	12.5	316,679,700	70.4

**Notes:**

- (1) Based on our total number of 372,929,700 Shares after the Acquisitions.
- (2) Based on our enlarged total number of 450,000,000 Shares after our IPO.

Based on the Retail Price, the Offer for Sale will raise gross proceeds of up to approximately RM[●] million, which will accrue entirely to our Offeror. The Offer Shares are not underwritten as they will be made available for subscription by way of private placement to Bumiputera investors approved by the MITI, the expenses of which will be fully borne by our Offeror.

#### 4. DETAILS OF OUR IPO (CONT'D)

##### 4.1.3 Underwriting and allocation of the IPO Shares

A summary of our IPO Shares offered under the Retail Offering and Institutional Offering (subject to the clawback and reallocation provisions as set out in Section 4.1.4 of this Prospectus) is as follows:

	Issue Shares		Offer Shares		IPO Shares	
	No. of Shares	(1)%	No. of Shares	(1)%	No. of Shares	(1)%
<b>Retail Offering</b>						
Malaysian Public (via balloting)						
• Bumiputera	11,250,000	2.5	-	-	11,250,000	2.5
• Non-Bumiputera	11,250,000	2.5	-	-	11,250,000	2.5
Eligible Persons	10,820,300	2.4	-	-	10,820,300	2.4
<b>Institutional Offering</b>						
Private placement						
• Institutional and selected investors	43,750,000	9.7	-	-	43,750,000	9.7
• Bumiputera investors approved by the MITI	-	-	56,250,000	12.5	56,250,000	12.5
	<b>77,070,300</b>	<b>17.1</b>	<b>56,250,000</b>	<b>12.5</b>	<b>133,320,300</b>	<b>29.6</b>

**Note:**

(1) Based on the enlarged total number of 450,000,000 Shares after our IPO.

The Retail Offering has been fully underwritten, while the Institutional Offering is not underwritten. Irrevocable undertakings have been or will be obtained from investors who subscribe for our IPO Shares made available under the Institutional Offering.

Our IPO is subject to the public spread requirements as stipulated under the Listing Requirements.

The number of IPO Shares will not increase via any over-allotment or “greenshoe” option.

##### 4.1.4 Clawback and reallocation

The Retail Offering and Institutional Offering shall be subject to the following clawback and reallocation provisions:

- (i) if our IPO Shares allocated to the Bumiputera investors approved by the MITI (“**MITI Tranche**”) are under-subscribed, and there is an over-subscription for our IPO Shares by the Bumiputera public investors under the Retail Offering, such IPO Shares will be clawed back from the remaining MITI Tranche and allocated to the Bumiputera public investors under the Retail Offering.

If after the above reallocation, the MITI Tranche is still under-subscribed, the IPO Shares will be clawed back from the remaining MITI Tranche and allocated in the following manner:

- (a) firstly, to the Malaysian institutional investors under the Institutional Offering; and
- (b) secondly, if there is a corresponding over-subscription for our IPO Shares by the Malaysian Public under the Retail Offering, to the Malaysian Public under the Retail Offering;

#### 4. DETAILS OF OUR IPO (CONT'D)

- (ii) if our IPO Shares allocated to the Eligible Persons are under-subscribed following the allocation procedures of the Excess Shares (as defined below) set out below, such IPO Shares may be allocated to the institutional and selected investors under the Institutional Offering or the Malaysian Public under the Retail Offering or a combination of both, at the discretion of the Sole Placement Agent and us;
- (iii) subject to items (i) and (ii) above, if there is an over-subscription in the Retail Offering and there is a corresponding under-subscription in the Institutional Offering, our IPO Shares may be clawed back from the Institutional Offering and allocated to the Retail Offering; and
- (iv) subject to items (i) and (ii) above, if there is an over-subscription in the Institutional Offering and there is a corresponding under-subscription in the Retail Offering, our IPO Shares may be clawed back from the Retail Offering and allocated to the Institutional Offering.

The clawback and reallocation provisions will not apply in the event there is an over-subscription or under-subscription in both the Retail Offering and Institutional Offering.

Any IPO Shares allocated to Eligible Persons but not taken up by them ("**Excess Shares**") shall be made available to other Eligible Persons who have applied for excess IPO Shares (if any) in addition to their pre-determined allocation of IPO Shares. The Excess Shares will be allocated to these other Eligible Persons in the following priority:

- (a) firstly, allocation on a proportionate basis to Eligible Persons who have applied for the Excess Shares based on the number of Excess Shares applied for; and
- (b) secondly, to minimise odd lots.

Our Board reserves the right to allot the Excess Shares applied in such manner as it may deem fit and expedient in the best interest of our Company, subject always to such allocation being made on a fair and equitable basis, and that the intention of our Board as set out in items (a) and (b) above are achieved. Our Board also reserves the right to accept or reject any Excess Shares application, in full or in part, without assigning any reason.

Once completed, the steps involving items (a) and (b) above will not be repeated. Should there be any Excess Shares thereafter, such balance will be made available for clawback and reallocation as described in (ii) above. Any IPO Shares under the Retail Offering not applied for after being subject to the clawback and reallocation provisions above shall be underwritten by our Sole Underwriter in accordance with the terms and conditions of the Underwriting Agreement.

Notwithstanding the above, in the event there is an under-subscription for our IPO Shares, the subscriptions received for our IPO Shares will first be applied towards subscribing in full the Issue Shares under the Public Issue. Thereafter, any additional subscription for our IPO Shares will be allocated from the Offer Shares offered by the Offeror under the Offer for Sale and any remaining Offer Shares not subscribed for after the aforementioned allocation will be retained by the Offeror. For the avoidance of doubt, the Public Issue will take priority over the Offer for Sale in the event of an under-subscription of our IPO Shares.

Our IPO Shares will be allocated in a fair and equitable manner and the basis of allocation for such IPO Shares shall take into account the desirability of distributing our IPO Shares to a reasonable number of applicants with a view of broadening our Company's shareholding base to meet the public shareholding spread requirements of Bursa Securities and to establish a liquid market for our Shares.

As at the LPD, to the best of our knowledge and belief:

- (i) there are no substantial shareholders, Directors or Key Senior Management who have indicated that they intend to subscribe for our IPO Shares, save for the IPO Shares made available for application under the Pink Form Allocations; and
- (ii) there is no person who intends to subscribe for more than 5.0% of our IPO Shares.

#### 4. DETAILS OF OUR IPO (CONT'D)

##### 4.1.5 Share capital

	<u>No. of Shares</u>	<u>RM'000</u>
Issued share capital after the Acquisitions	372,929,700	37,293
New Shares to be issued under the Public Issue	77,070,300	<sup>(1)</sup> [●]
<b>Enlarged issued share capital upon Listing</b>	<b>450,000,000</b>	<b>[●]</b>
Existing Shares to be offered under the Offer for Sale	56,250,000	[●]

**Note:**

- (1) After deducting the estimated listing expenses of approximately RM[●] million which is directly attributable to the issuance of our IPO Shares and offset against our share capital.

The Offer for Sale would not have any effect on our issued share capital as the Offer Shares are our existing Shares prior to our IPO.

##### 4.1.6 Classes of shares and ranking

As at the date of this Prospectus, we have only 1 class of shares, being ordinary shares.

Our Issue Shares will, upon allotment and issuance, rank equally in all respects with our existing Shares including voting rights, and will be entitled to all dividends, rights and distributions that may be declared, paid or made after the date of allotment of the Issue Shares, subject to any applicable Rules of Bursa Depository.

The Offer Shares will rank equally in all respects with our other existing Shares including voting rights, and will be entitled to all rights, dividends and distributions that may be declared after the date of transfer of the Offer Shares, subject to any applicable Rules of Bursa Depository.

Subject to any special rights attached to any Shares which we may issue in the future, our shareholders shall, in proportion to the amount paid or credited as paid on the Shares held by them, be entitled to share in the profits paid out by us as dividends or other distributions. Similarly, if we are liquidated, our shareholders shall be entitled to the surplus (if any), in accordance with our Constitution, after the satisfaction of any preferential payments in accordance with the Act and our liabilities.

At our general meeting, each shareholder shall be entitled to vote in person, by proxy, by attorney or by other duly authorised representative. Subject to the Listing Requirements, any resolution put to vote at the meeting shall be decided by way of poll. On a poll, each shareholder present either in person or by proxy, attorney or other duly authorised representative, shall have 1 vote for every Share held or represented. A proxy may but need not be a member of our Company.

##### 4.1.7 Minimum subscription level

There is no minimum subscription level in terms of the amount of proceeds to be raised from our IPO. However, in order to comply with the public shareholding spread requirements of the Listing Requirements, the minimum subscription level in terms of the number of Shares will be the number of Shares required to be held by public shareholders. Under the Listing Requirements, we are required to have at least 25.0% of the total number of our Shares in the hands of a minimum number of 1,000 public shareholders, each holding not less than 100 Shares at the point of our Listing.

## 4. DETAILS OF OUR IPO (CONT'D)

If the aforementioned public shareholding spread requirement is not met, we may not be able to proceed with our Listing. In such event, monies paid in respect of all applications for our IPO Shares will be returned in full without interest. If such monies are not returned in full within 14 days after we become liable to do so, the provision of Section 243(2) of the CMSA shall apply whereby in addition to our liability, our officers shall be jointly and severally liable to repay such monies with interest at the rate of 10% per annum or at such other rate as may be prescribed by the SC from the expiration of that period. Please refer to Section 9.3.4 of this Prospectus for details in the event there is a delay in or termination of our Listing.

### 4.2 BASIS OF ARRIVING AT THE PRICE OF OUR IPO SHARES

#### 4.2.1 Retail Price

Our Directors, Promoters and Offeror have determined the Retail Price of RM[●] per IPO Share in consultation with our Principal Adviser, Sole Underwriter and Sole Placement Agent, based on the following factors:

- (i) our EPS of approximately 6.9 sen based on our audited combined PAT of approximately RM31.0 million for the FYE 2025 and our enlarged total number of 450,000,000 Shares after our IPO, which translates into a price-to-earnings multiple of approximately [●] times;
- (ii) our pro forma combined NA per Share of RM[●] as at 31 December 2025 based on our enlarged total number of 450,000,000 Shares after our IPO and after taking into consideration the use of proceeds from the Public Issue;
- (iii) our operating history and financial performance as set out in Sections 6 and 12 of this Prospectus respectively;
- (iv) our competitive advantages and key strengths as set out in Section 7.3 of this Prospectus; and
- (v) our strategies and plans as set out in Section 7.18 of this Prospectus.

The Final Retail Price will be determined after the Institutional Price is determined on the Price Determination Date and will be the lower of the Retail Price and the Institutional Price. If the Final Retail Price is lower than the Retail Price, the difference between the Retail Price and the Final Retail Price will be refunded to the successful applicants without any interest thereon. Further details on the refund mechanism are set out in Section 4.2.3 of this Prospectus.

The Final Retail Price and the Institutional Price are expected to be announced within 2 Market Days from the Price Determination Date on the website of Bursa Securities. In addition, all successful applicants will be given written notice of the Final Retail Price and the Institutional Price, together with the notices of allotment for our IPO Shares.

#### 4.2.2 Institutional Price

The Institutional Price will be determined by a bookbuilding process wherein prospective institutional and selected investors will be invited to bid for portions of the Institutional Offering by specifying the number of IPO Shares they would be prepared to acquire and the price they would be prepared to pay for our IPO Shares under the Institutional Offering. This bookbuilding process commenced on [●] 2026 and will end on [●] 2026. Upon completion of the bookbuilding process, the Institutional Price will be fixed by our Directors and our Offeror in consultation with the Sole Placement Agent on the Price Determination Date.

## 4. DETAILS OF OUR IPO (CONT'D)

### 4.2.3 Refund mechanism

If the Final Retail Price is lower than the Retail Price, the difference between the Retail Price and the Final Retail Price will be refunded to the successful applicants without any interest thereon. The refund will be made:

- (i) in the form of cheques to be despatched by ordinary post to the address maintained with Bursa Depository, for applications made via the Application Form;
- (ii) by crediting into the accounts of the successful applicants with the Participating Financial Institution, for applications made via the Electronic Share Application; or
- (iii) by crediting into the accounts of the successful applicants with the Internet Participating Financial Institution for applications made via the Internet Share Application,

within 10 Market Days from the date of final ballot of applications, at the successful applicants' own risk.

### 4.2.4 Expected market capitalisation

Based on the Retail Price and enlarged number of 450,000,000 Shares after our IPO, our total market capitalisation upon our Listing would be RM[●] million.

You should note that the market price of our Shares upon our Listing is subject to the vagaries of market forces and other uncertainties. You should form your own views on the valuation of our IPO Shares and reasonableness of the bases used before deciding to invest in our Shares. You are also reminded to consider carefully the risk factors as set out in Section 9 of this Prospectus.

## 4.3 DILUTION

Dilution is the amount by which our pro forma combined NA per Share after our IPO is less than the Final Retail Price. Our audited combined NA per Share as at 31 December 2025 was approximately RM0.11 per Share, based on our total number of 372,929,700 Shares after the Acquisitions.

After taking into account our enlarged total number of Shares from the issuance of 77,070,300 Issue Shares and after adjusting for the use of the proceeds from our IPO, our pro forma combined NA per Share as at 31 December 2025 would be approximately RM[●] per Share. This represents:

- (i) an immediate increase in pro forma combined NA per Share of RM[●] or approximately [●]% to our existing shareholders; and
- (ii) an immediate dilution in pro forma combined NA per Share of RM[●] or approximately [●]% from the Retail Price to our new investors.

The table below illustrates such dilution on a per Share basis assuming the Retail Price is equal to the Final Retail Price:

	<u>RM</u>
Final Retail Price	[●]
Audited combined NA per Share as at 31 December 2025	0.11
Pro forma combined NA per Share as at 31 December 2025 after our IPO and the use of proceeds from the Public Issue	[●]
Increase in pro forma combined NA per Share to existing shareholders	[●]
Dilution in pro forma combined NA per Share to new investors	[●]
Dilution in pro forma combined NA per Share to new investors as a percentage of the Final Retail Price	[●]%

#### 4. DETAILS OF OUR IPO (CONT'D)

Save as disclosed below, there has been no acquisition of any of our Shares by our Directors, Promoters, Substantial Shareholders or Key Senior Management or persons connected with them, or any transaction entered into by them which grants them the right to acquire and/or subscribe for any of our Shares since our incorporation up to the LPD:

	<b>No. of Shares held after the Acquisitions</b>	<b>Total consideration (RM)</b>	<b>Average cost per Share (RM)</b>
<b><u>Substantial Shareholder</u></b>			
Core Perpetual	372,929,700	37,293,060	0.10

#### 4.4 USE OF PROCEEDS

We expect to use the gross proceeds from the Public Issue amounting to approximately RM[●] million in the following manner:

<b>Details</b>	<b>RM'000</b>	<b>%</b>	<b>Estimated time frame for use of proceeds from the date of our Listing</b>
Capital expenditure			
- Setting up a new production facility	[●]	[●]	Within 36 months
- Purchase of new machinery and equipment	[●]	[●]	Within 36 months
Marketing expenses	[●]	[●]	Within 6 months
Estimated listing expenses	[●]	[●]	Within 1 month
	<b>[●]</b>	<b>100.0</b>	

Further details of the use of the gross proceeds from the Public Issue are as follows:

##### 4.4.1 Setting up a new production facility

We have allocated RM[●] million, representing approximately [●]% of the gross proceeds to be raised from the Public Issue, for our capital expenditure to set up a new production facility by acquiring a parcel of industrial land measuring approximately 10 acres to be identified in Kuala Langat, Selangor. Out of the total allocation of RM[●] million, RM[●] million will be utilised for the acquisition of the land, while the remaining RM[●] million will be utilised for the construction of the production facility, including related infrastructure and development costs.

As at the LPD, our Group operates from Bestari HQ, a rented premises located in Telok Panglima Garang, Kuala Langat, Selangor, with a total built-up area of approximately 67,465 sq ft. The proposed acquisition of land and construction of a new production facility will complement our existing operational facility at Bestari HQ, which will continue to be rented from Core Perpetual at prevailing market rates. Collectively, these premises are intended to support our long-term expansion and operational requirements.

The construction of this new production facility will be undertaken in 3 phases, where the first phase will involve the construction of a factory building, with an estimated built-up area of 85,000 sq ft. As at the LPD, we have identified Bandar Industrial Zone in Kuala Langat as our preferred location and we are currently in the midst of identifying a suitable land parcel within the area. In this respect, the exact location and size of the land to be acquired are subject to changes depending on the price and availability. We have not entered into any sale and purchase agreement for any land and have not appointed any contractor for the construction of the new production facility as at the LPD. After our Listing, we will seek shareholders' approval for the acquisition of a parcel of industrial land for the purpose of setting up a new production facility, if required under the Listing Requirements.

**4. DETAILS OF OUR IPO (CONT'D)**

We plan to allocate RM[●] million of our IPO proceeds to fund the set up and establishment of our first phase of new production facility and the details on the total estimated cost are as follows:

	Estimated costs (RM'000)	Funding	
		IPO proceeds (RM'000)	Internally generated funds / Bank borrowings (RM'000)
<b>Set up of new production facility</b>			
Acquisition of land	[●]	[●]	[●]
Construction costs for the production facility	[●]	[●]	[●]
Interior fit-out costs	[●]	[●]	[●]
	[●]	[●]	[●]

The indicative timeline for the set-up of the first phase of our new production facility is as follows:

Indicative timeline	Milestones
1 <sup>st</sup> quarter of 2027	<ul style="list-style-type: none"> <li>Enter into sale and purchase agreement with the land owner</li> </ul>
3 <sup>rd</sup> quarter of 2027	<ul style="list-style-type: none"> <li>Submit planning permission</li> </ul>
1 <sup>st</sup> quarter of 2028	<ul style="list-style-type: none"> <li>Obtain approval of planning permission</li> </ul>
3 <sup>rd</sup> quarter of 2028	<ul style="list-style-type: none"> <li>Submit building plan and other applications for the construction of the new production facility</li> </ul>
4 <sup>th</sup> quarter of 2028	<ul style="list-style-type: none"> <li>Obtain building plan and other relevant approvals</li> <li>Appoint contractor</li> <li>Commence construction</li> </ul>
2 <sup>nd</sup> quarter of 2029	<ul style="list-style-type: none"> <li>Complete construction of the new production facility</li> <li>Submit application for relevant approvals and licences (such as the CCC for the completed building, manufacturing licence from MITI and other relevant approvals and permits)</li> </ul>
4 <sup>th</sup> quarter of 2029	<ul style="list-style-type: none"> <li>Obtain relevant approvals and licences from authorities</li> <li>Install and commission machinery and equipment</li> </ul>
1 <sup>st</sup> quarter of 2030	<ul style="list-style-type: none"> <li>Commence operations at the new factory</li> </ul>

The new production facility is intended to complement our existing facility and upon completion, the first phase of our new production facility is expected to serve as an additional operational facility to support our Group's long-term expansion and operational requirements. In addition, the new production facility shall facilitate our expansion into ingredient processing activities, such as spice grinding, and support the implementation of silo systems for the storage of input materials to improve input material supply management, material handling efficiency, and storage conditions.

Please refer to Section 7.18.1(i) of this Prospectus for further details.

#### 4. DETAILS OF OUR IPO (CONT'D)

##### 4.4.2 Purchase of new machinery and equipment

We have allocated RM[●] million, representing approximately [●]% of the gross proceeds to be raised from the Public Issue, to purchase new machinery and equipment to be installed at our new production facility in Kuala Langat, Selangor, to support our expansion in the production of food premixes and the storage of key input materials.

The new machinery and equipment include, among others, new integrated mixing and packaging lines to increase production capacity, silo systems for the bulk storage and handling of key input materials, mainly wheat flour, and automated end-of-line packaging and handling systems, for carton packaging, palletising and handling of finished products. The acquisition of the new machinery and equipment is expected to increase our Group's overall production capacity upon commissioning of the new production facility. In addition, we also plan to expand into ingredient processing by establishing a spice grinding operation at the new production facility.

The total estimated cost for the purchase of these new machinery and equipment is RM[●] million, which will be funded entirely from IPO proceeds, as follows:

<b>Machinery and equipment</b>	<b>Number of units</b>	<b>Estimated costs (RM'000)</b>
Silo system	4	[●]
Spice milling line	1	[●]
Automated end-of-line packaging line	2	[●]
Automated mixing system	4	[●]
Packaging machines	4	[●]
Ancillary equipment and tools	-	[●]
		<b>[●]</b>

Please refer to Sections 7.18.1(ii) and 7.18.2 of this Prospectus for further details.

##### 4.4.3 Marketing expenses

We have allocated approximately RM[●] million, representing approximately [●]% of the gross proceeds to be raised from the Public Issue to expand our marketing and promotional activities, which will comprise participation in exhibitions, billboard advertisements, digital marketing and on-ground promotional activities and brand collaboration.

In respect of exhibitions, we intend to participate in a series of local and regional F&B trade fairs, consumer expos, and industry-specific events over the next 6 months. These exhibitions are expected to provide opportunities for us to showcase our product offerings, enhance brand visibility, and engage directly with distributors, retailers and end consumers. Such participation is expected to increase our brand exposure and facilitate the expansion of our Group's distribution network.

In addition, we intend to deploy additional billboard advertising campaigns at strategic, high-traffic locations across key urban areas in Malaysia. These locations are expected to include major highways, commercial districts and densely populated areas, enabling us to reach a broad segment of consumers while enhancing brand visibility and market awareness of our food premix products. As at the LPD, we have 4 static billboard advertisements and 9 LED billboard advertisements at various locations in Selangor, Kuala Lumpur, Johor, Perak, Kedah and Terengganu, complementing our broader marketing and distribution efforts.

## 4. DETAILS OF OUR IPO (CONT'D)

We will continue to execute social media campaigns, including developing digital marketing content such as festive-themed promotional videos, engaging social media influencers and celebrities, as well as live-streaming activities to enhance brand visibility. Further, we will continue to undertake on-ground promotional activities such as product sampling, promotional displays, as well as collaborations with other brands for joint promotional and cross-marketing campaigns. These initiatives are expected to enhance product exposure, increase consumer engagement and drive product purchases.

Please refer to Section 7.18.4 of this Prospectus for further details.

### 4.4.4 Estimated listing expenses

We estimate that RM[●] million of the gross proceeds from the Public Issue will be used for our listing expenses as follows:

Details	RM'000	%
Professional fees	[●]	[●]
Fees to authorities	[●]	[●]
Underwriting commission, placement fees and brokerage fees	[●]	[●]
Miscellaneous expenses and contingencies	[●]	[●]
	[●]	[●]

Miscellaneous expenses and contingencies include any other incidental charges or related expenses in connection with our IPO, such as translation services, printing and advertising expenses, applicable service tax and roadshow expenses of our IPO.

The actual proceeds accruing to us will depend on the Institutional Price and the Final Retail Price. If the actual listing expenses are higher than anticipated, the deficit will be funded from proceeds allocated for marketing expenses, and vice versa. If the actual proceeds are lower than the amount budgeted above, the proceeds shall be firstly allocated for setting up a new production facility, followed by the purchase of new machinery and equipment, listing expenses and marketing expenses. Any shortfall in the allocated amounts will be funded through our internally generated funds and/or bank borrowings.

Pending the eventual use of the gross proceeds from the Public Issue for the above intended purposes, the funds will be placed in short-term deposits with licensed financial institutions or short-term money market instruments.

We will not receive any proceeds from the Offer for Sale. The Offer for Sale will raise gross proceeds of up to approximately RM[●] million which will accrue entirely to our Offeror. Our Offeror will be bearing its own placement fee in respect of our IPO.

## 4.5 BROKERAGE FEE, UNDERWRITING COMMISSION AND PLACEMENT FEE

### 4.5.1 Brokerage fee

We will pay brokerage fee in respect of our Issue Shares under the Retail Offering at a rate of 1.0% (exclusive of any applicable tax) of the Final Retail Price in respect of all successful applications which bear the stamp of either the participating organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Malaysian Investment Banking Association and/or the Issuing House.

Our Sole Placement Agent is entitled to charge brokerage commission to successful applicants under the Institutional Offering. For the avoidance of doubt, such brokerage commission will be paid by successful applicants under the Institutional Offering and will not be borne by us nor the Offeror.

---

**4. DETAILS OF OUR IPO (CONT'D)**

---

**4.5.2 Underwriting commission**

As stipulated in the Underwriting Agreement, we will pay our Sole Underwriter an underwriting commission of 2.0% (exclusive of any applicable tax) of the total value of the underwritten 33,320,300 Issue Shares under the Retail Offering.

**4.5.3 Placement fee**

We and the Offeror will pay the Sole Placement Agent a placement fee of up to 2.0% (exclusive of applicable tax) and may pay a discretionary incentive fee of up to 0.5% (exclusive of applicable tax) of the value of the 43,750,000 Issue Shares and up to 56,250,000 Offer Shares successfully placed out under the Institutional Offering.

**4.6 SALIENT TERMS OF THE UNDERWRITING AGREEMENT**

[•]