BUDGET 2023 CAPITAL MARKET INITIATIVES





Tax Deduction on Listing Expenses

The Government plans to extend the tax deduction of up to RM1.5 million on listing expenses on the ACE and LEAP Markets until the year of assessment 2025. The tax deduction is also extended to cover the cost of listing of technology-based companies on the Main Market of Bursa Malaysia.









BUDGET 2023 CAPITAL MARKET INITIATIVES



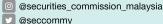


Support for Alternative Financing

The Government has allocated RM40 million to the Malaysia Co-Investment Fund (MyCIF) as an additional fund for alternative financing. This will bring the availability of accumulated funds under MyCIF to RM300 million.

Tax Deduction for SRI-Linked Sukuk Issuances

The Government will introduce a tax deduction on the cost of issuing SRI-Linked Sukuk that is approved or permitted or deposited with the SC for a period of five years.









BUDGET 2023 CAPITAL MARKET INITIATIVES





Facilitation of Secondary Trading of Private Market Instruments

The SC will also facilitate more marketplaces for secondary trading of private market instruments to increase liquidity and enable better price discovery.

Allowing Dual-Class Shares

To encourage the listing of local high growth technology companies, the Government will allow the issuance of dual-class shares.



