



LAWS OF MALAYSIA

Act A1075

**FUTURES INDUSTRY (AMENDMENT)
ACT 2000**



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An Act to amend the Futures Industry Act 1993.

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ENACTED by the Parliament of Malaysia as follows:

Short title and commencement

1. (1) This Act may be cited as the Futures Industry (Amendment) Act 2000.

(2) This Act shall come into operation on a date to be appointed by the Minister by notification in the *Gazette*.

Amendment of section 2

2. The Futures Industry Act 1993 [Act 499], which in this Act is referred to as the "principal Act", is amended in section 2—

(a) in the definition of "futures fund management business"—

- (i) in paragraph (b), by deleting the word "or" at the end of that paragraph;
- (ii) in paragraph (c), by substituting for the comma at the end of that paragraph the words "; or"; and
- (iii) by inserting after paragraph (c) the following paragraph:

“(d) offering to any person for subscription or purchase, or inviting any person to subscribe for or purchase, units in a prescribed investment scheme;” and



(b) by inserting after the definition of “prescribed” the following definitions:

Act 125. ‘ “prescribed investment” means an interest as defined under subsection 84(1) of the Companies Act 1965 that has been exempted under section 96 of the Companies Act 1965 and in respect of which the Minister has made a prescription under subsection 2B(3) of the Securities Commission Act 1993;

Act 498.

“prescribed investment scheme” means an undertaking, scheme, enterprise, contract or arrangement in relation to a prescribed investment;’.

Deletion of Part VIII

3. The principal Act is amended by deleting Part VIII.

Amendment of section 93

4. Section 93 of the principal Act is amended—

(a) by deleting the word “(1)” appearing before the words “No prosecution”; and

(b) by deleting subsection (2).

