

## Elevating Sustainability Agenda and Social Finance through the ICM

### Waqf and Islamic Capital Market Conference

On 20 July 2023, the Waqf and Islamic Capital Market Conference (Waqf Conference), organised by the SC in collaboration with Universiti Sains Malaysia, DRB-HICOM University, and supported by Federal Land Development Authority was held at the SC.

Themed 'Unleashing the Potential of Waqf through the Islamic Capital Market', the conference gathered stakeholders within the *waqf* ecosystem, comprising government agencies, policymakers, State Islamic Religious Councils (SIRCs), Shariah Advisers and academia as well as market practitioners. The focus was on the fundamental reforms to augment the role of Islamic social finance in tackling societal challenges.

The Waqf Conference enabled in-depth discussions on numerous areas, such as the need for a practical *waqf* model and the significance of technology and innovation in enhancing *waqf* management and promoting transparency, efficiency, as well as community involvement. Embracing these advancements can revolutionise the utilisation of *waqf* resources for societal betterment, with a strong emphasis on ecosystem building and collaborative efforts.

