

Investment Bank

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A member of
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FOR IMMEDIATE RELEASE

26 April 2024

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CENTRAL CABLES BERHAD (“CCB”)

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY KUB MALAYSIA BERHAD (“KUB” OR “OFFEROR”), THROUGH MAYBANK INVESTMENT BANK BERHAD (“MAYBANK IB”), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN CCB NOT ALREADY OWNED BY THE OFFEROR (“OFFER SHARES”) AT THE OFFER PRICE OF RM2.60037 PER OFFER SHARE TO BE SATISFIED EITHER VIA:

- (I) A WHOLLY CASH CONSIDERATION OF RM2.60037 FOR EVERY 1 OFFER SHARE SURRENDERED (“CASH OPTION”); OR**
- (II) A SECURITIES EXCHANGE BASED ON AN EXCHANGE RATIO OF 4.33395 NEW REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN KUB (“RCPS”) TO BE ISSUED AT AN ISSUE PRICE OF RM0.60 PER RCPS FOR EVERY 1 OFFER SHARE SURRENDERED (“SECURITIES OPTION”)**

(TO BE REFERRED TO AS “OFFER”)

(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 20 March 2024 (“Offer Document”))

We refer to the following documents in relation to the Offer:

- (i) the Offer Document which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer; and
- (ii) the press notice dated 5 April 2024 in relation to the extension of the closing date of the Offer from 5.00 p.m. (Malaysian time) on Friday, 12 April 2024 to 5.00 p.m. (Malaysian time) on Tuesday, 30 April 2024.

On behalf of the Offeror, we wish to announce that the closing date of the Offer has been extended from 5.00 p.m. (Malaysian time) on Tuesday, 30 April 2024 to 5.00 p.m. (Malaysian time) on Monday, 20 May 2024 (“**Final Closing Date**”). A notice of the said extension will be posted to the Holders accordingly.

Save for the Final Closing Date, all other details, terms and conditions of the Offer as set out in the Offer Document remain unchanged.

In accordance with paragraph 13.01 of the Rules, the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 26 April 2024 is as follows:

	No. of CCB Shares	%(¹)
CCB Shares held by the Offeror and persons acting in concert as at the Posting Date	45,924,634	86.65
CCB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 26 April 2024	5,665,975	10.69
CCB Shares acquired or agreed to be acquired (other than by way of acceptances of the Offer) by the Offeror and persons acting in concert after the Posting Date and up to 5.00 p.m. (Malaysian time) on 26 April 2024	-	-
Total CCB Shares held by the Offeror and persons acting in concert as at 5.00 p.m. (Malaysian time) on 26 April 2024	51,590,609	97.34
CCB Shares for which acceptances of the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 26 April 2024	-	-

Note:

(1) Computed based on 53,000,000 CCB Shares in issue on 26 April 2024.

The Offer will remain open for acceptances until 5.00 p.m. (Malaysian time) on Monday, 20 May 2024, being the Final Closing Date.

Holders who wish to accept the Offer are advised to refer to the Offer Document for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to carefully consider the recommendation of DWA Advisory Sdn Bhd, being the Independent Adviser for the Offer, as set out in the Independent Advice Circular dated 1 April 2024 before making any decision regarding the Offer. Holders do not need to take any action if they have already sold their CCB Shares or have already accepted the Offer.

The Offer Document including the Form of Acceptance and Transfer as well as the Independent Advice Circular are also available on the website of Bursa Securities at www.bursamalaysia.com.

Yours faithfully,
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Hidayah Hassan
Managing Director
Co-Head, Corporate Finance & Advisory



Suren Raj Nadarajah
Director
Corporate Finance