

SUMMARY OF AMENDMENTS
REVISED GUIDELINES ON COMPLIANCE FUNCTION FOR FUND MANAGEMENT COMPANIES
(Date of Issuance: 19 August 2024)

The following table provides a summary of key amendments to the revised *Guidelines on Compliance Function for Fund Management Companies* (Guidelines) issued on 19 August 2024:

A. Overview	
1.	The Guidelines were revised to reflect consequential amendments and to ensure alignment of requirements to the revised <i>Guidelines on Technology Risk Management</i> .
2.	Housekeeping and editorial amendments throughout the Guidelines were made to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature.

B. Amendment Highlights			
No.	Prior to 19 August 2024	Revised Version Dated 19 August 2024	Comments
Chapter 4: Key Responsibilities			
1.	Paragraph 4.02(j)	Paragraph 4.02(j)	Amended to replace reference of "the <i>Guidelines on the Management of Cyber Risk</i> " (GMCR) with "the <i>Guidelines on Technology Risk Management</i> " (GTRM), and to ensure alignment of requirements and terminology with the GTRM.

B. Amendment Highlights			
No.	Prior to 19 August 2024	Revised Version Dated 19 August 2024	Comments
Chapter 13: Additional Requirements Relating To A Digital Investment Management Company			
2.	Paragraph 13.02(a)(iii)	Paragraph 13.02(a)(iii)	Amended to replace reference of the GMCR with the GTRM.
3.	Paragraph 13.02(b)	Paragraph 13.02(b)	Deleted requirement to remove duplicity and inconsistency with requirements in the GTRM.