

**P.U.(A) 479/2012**

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES (PRESCRIPTION OF CAPITAL MARKET PRODUCT)  
(ISLAMIC CAPITAL MARKET PRODUCT) ORDER 2012

IN exercise of the powers conferred by subsection 2(1) of the Capital Markets and Services Act 2007 [Act 671], the Minister makes the following order:

**Citation and commencement**

1. (1) This order may be cited as the **Capital Markets and Services (Prescription of Capital Market Product) (Islamic Capital Market Product) Order 2012**.

(2) This Order comes into operation on 27 December 2012.

**Interpretation**

2. In this Order—

“Islamic securities” has the same meaning as provided for in the Capital Markets and Services (Prescription of Islamic Securities) Order 2012 [ *P.U. (A) 478/2012* ];

“Islamic capital market product” means—

- (a) Islamic securities;
- (b) a unit trust scheme structured in compliance with Shariah principles;
- (c) derivatives structured in compliance with Shariah principles;

- (d) a private retirement scheme structured in compliance with Shariah principles;
- (e) any product or arrangement which is based on securities or derivatives, or any combination thereof structured in compliance with Shariah principles; or
- (f) any other capital market product structured in compliance with Shariah principles.

**Prescription as capital market product**

3. An Islamic capital market product is prescribed as a capital market product for the purposes of securities laws.

Made 27 December 2012

[KK/BPKA/K1/(S)/483/128/1/1 Jld.8; PN(PU2)662/VII]

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