

## **Chapter 9**

### **SALIENT TERMS OF DEED**

- 9.01 A prospectus must disclose salient terms of the deed, particularly provisions relating to–
- (a) rights and liabilities of unit holders, including the limitations and restrictions on their rights;
  - (b) maximum fees and charges permitted by the deed and payable by the investors either directly and indirectly, such as management fee, trustee fee, sales charge and repurchase charge, etc.;
  - (c) increase in fees and charges from the level disclosed in the prospectus and the maximum rate provided in the deed;
  - (d) permitted expenses payable out of the fund's property;
  - (e) removal, replacement and retirement of the management company and trustee;
  - (f) termination of the fund and where multiple classes of units are issued, the

circumstances, procedures and processes for termination of each class of units and the fund; and

- (g) unit holders' meeting.