

SUMMARY OF AMENDMENTS
REVISED GUIDELINES FOR THE OFFERING, MARKETING AND DISTRIBUTION
OF FOREIGN FUNDS
(Issued: 5 February 2024)

The following table provides a summary of key amendments to the revised *Guidelines for the Offering, Marketing and Distribution of Foreign Funds* (Guidelines) issued on 5 February 2024:

A. Overview	
1.	The Guidelines was revised to reflect the introduction of the categories of sophisticated investors as set out in the <i>Guidelines on Categories of Sophisticated Investors</i> .
2.	Housekeeping amendments throughout the Guidelines to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature.

B. Amendments to specific paragraphs			
No.	Prior to 5 February 2024	Issued on 5 February 2024	Comments
Chapter 2: Definitions			
1.	Paragraph 2.01	Paragraph 2.01	Amended definition of “sophisticated investor” to ensure alignment with the <i>Guidelines on Categories of Sophisticated Investors</i> and expanded the category of sophisticated investors.

B. Amendments to specific paragraphs			
No.	Prior to 5 February 2024	Issued on 5 February 2024	Comments
Appendix 4 (Permitted Foreign Funds under Paragraph 3.01(e))			
2.	Paragraph 1(b)	Paragraph 1(b)	Amendments made to ensure alignment with the <i>Guidelines on Categories of Sophisticated Investors</i> .
3.	-	Paragraph 1A	New paragraph inserted to provide greater clarity on determining “related corporation”.