
10. CONFLICT OF INTEREST

10.1 CONFLICT OF INTEREST

10.1.1 Interest in similar business of our Group

None of our Directors or substantial shareholders has any other interest, whether direct or indirect, in any businesses or corporations which are carrying on a similar trade as our Group or which are the customers or suppliers of our Group.

Details of the interests, shareholdings and directorships in other businesses of our Directors, substantial shareholders are disclosed in Sections 5.2.3 to 5.2.5 of this Prospectus and details of the interests, shareholdings and directorships in other businesses of our key senior management are disclosed in Section 5.2.9 of this Prospectus.

Moving forward, our Audit and Risk Management Committee will supervise any conflict of interest or potential conflict of interest situations that may arise and review our Group's current and future related party transactions to ensure that such transactions will be carried out on an arm's length basis and on commercial terms in the best interest of our Group. Please refer to Section 9.2 of this Prospectus for further details of our monitoring and oversight policy on conflicts of interest.

10.2 DECLARATION BY ADVISERS ON CONFLICT OF INTEREST

10.2.1 Principal Adviser, Joint Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter

Malaysia Industrial Development Finance Berhad ("**MIDF**") is the holding company of MIDF Investment. MIDF, MIDF Investment and other subsidiaries of MIDF (collectively referred to as "**MIDF Group**") and its related and associated companies are involved in diversified financial activities. MIDF Group has been engaged, and may in the future be engage, in transactions with and/or perform services for our Group and its affiliates, in addition to MIDF Investment's role as the Principal Adviser, Joint Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter for our IPO. Further, in the ordinary course of business, any member of the MIDF Group may at any time offer or provide its services to or engage in any transaction (on its own account or otherwise) with any member of our Group and our affiliates or any other entity or transactions for its own account or the account of its customer. This is a result of the business of the MIDF Group generally acting independent of each other and accordingly, there may be situations where parts of the MIDF Group and/or its customers now have, or in the future, may have interest or take actions that may conflict with the said interest. Nonetheless, MIDF Group is required to comply with applicable laws and regulations issued by the relevant authorities governing its advisory business, which require, among others, segregation between dealing and advisory activities, and Chinese wall between different business divisions.

MIDF Investment has confirmed that it has no existing or potential interest in our Company and there is no existing or potential conflict of interest in its capacity as the Principal Adviser, Joint Lead Bookrunner, Joint Bookrunner, Managing Underwriter and Joint Underwriter for our IPO. The Retail Underwriting Agreement, which certain details are set out in Section 4.8.1 of this Prospectus, was entered into on arm's length basis and on market terms.

10. CONFLICT OF INTEREST (Cont'd)

10.2.2 Joint Lead Bookrunner, Joint Bookrunner and Joint Underwriter

AmInvestment Bank, is a wholly-owned subsidiary of AMMB Holdings Berhad (“**AMMB**”). AMMB, AmInvestment Bank, its subsidiaries (“**AmBank Group**”) and its related and associated companies are a diversified financial group and are involved in a wide range of businesses relating to amongst others, retail banking, investment banking, commercial banking, brokerage, securities trading, asset and funds management and credit transaction services. AmBank Group has been engaged, and may in the future be engage, in transactions with and/or perform services for our Group and our affiliates, in addition to AmInvestment Bank’s role as the Joint Lead Bookrunner, Joint Bookrunner and Joint Underwriter for our IPO.

In addition, in the ordinary course of business, any member of the AmBank Group may at any time offer or provide its services to or engage in any transaction (on its own account or otherwise) with any member of our Group, our affiliates, and/or any other entity or person, hold long or short positions in securities issued by our Group, make investment recommendations and/or publish or express independent research views on such securities, and may trade or otherwise effect transactions for its own account or the account of its other customers in debt or equity securities or senior loans of our Group and our affiliates. This is a result of the business of the AmBank Group generally acting independent of each other and accordingly, there may be situations where parts of the AmBank Group and/or its customers now have, or in the future, may have interest or take actions that may conflict with the said interest. Nonetheless, AmBank Group is required to comply with applicable laws and regulations issued by the relevant authorities governing its advisory business, which require, among others, segregation between dealing and advisory activities, and Chinese wall between different business divisions.

As at 10 June 2021, AmBank Islamic Berhad has extended total credit facilities of RM403.6 million to our Group.

AmInvestment Bank is of the view that the aforementioned extension of credit facilities does not result in a conflict of interest situation which would prevent it from to act as Joint Lead Bookrunner, Joint Bookrunner and Joint Underwriter for our IPO as the extension of such credit facilities to our Group arose in the ordinary course of business of the AmBank Group.

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10. CONFLICT OF INTEREST (Cont'd)

10.2.3 Solicitors

Chooi & Company + Cheang & Ariff has confirmed that it has no existing or potential interest in our Company and there is no existing or potential conflict of interest in its capacity as the Solicitors to our Group in relation to the Listing.

10.2.4 Auditors and Reporting Accountants

BDO PLT has confirmed that it has no existing or potential interest in our Company and there is no existing or potential conflict of interest in its capacity as the Auditors and Reporting Accountants to our Group in relation to the Listing.

10.2.5 Independent Business and Market Research Consultants

Vital Factor has confirmed that it has no existing or potential interest in our Company and there is no existing or potential conflict of interest in its capacity as the Independent Business and Market Research Consultants to our Group in relation to the Listing.

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