

CAPITAL MARKETS AND SERVICES ACT 2007

CAPITAL MARKETS AND SERVICES
(CAPITAL MARKET COMPENSATION FUND) (CONTRIBUTION)
(AMENDMENT) ORDER 2019

IN exercise of the powers conferred by subsection 160(1) of the Capital Markets and Services Act 2007 [Act 671], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Capital Markets and Services (Capital Market Compensation Fund) (Contribution) (Amendment) Order 2019**.

(2) This Order comes into operation on 18 July 2019.

General amendment

2. (1) Capital Markets and Services (Capital Market Compensation Fund) (Contribution) Regulations 2012 [*P.U.(A) 482/2012*], which are referred to as the “principal Order” in this Order is amended in the heading by substituting for the word “REGULATIONS” the word “ORDER”.

(2) The principal Order is amended–

(a) in the enacting clause, by substituting for the word “regulations” the word “order”;

(b) in the national language text, in subparagraph 1(1), by substituting for the words “Peraturan-peraturan” the word “Perintah”;

(c) in the English language text–

- (i) by substituting for the word “These” wherever appearing, the word “This”;
- (ii) in subparagraph 1(1), by substituting for the word “regulations” the word “order”; and
- (iii) in paragraph 3, by substituting for the word “these” the word “this”;
and
- (d) by substituting for the word “Regulations” wherever appearing, the word “Order”.

Amendment of Schedule 1

3. Schedule 1 to the principal Order is amended–

(a) in the national language text, in Part 1 –

- (i) by deleting the word “seorang” before the words “pemegang Lesen Perkhidmatan Pasaran Modal bagi berniaga dalam sekuriti,”; and
- (ii) by deleting the word “Seorang” before the words “pemegang Lesen Perkhidmatan Pasaran Modal untuk pengurusan kumpulan wang”;

(b) in Part 2, in column “Net Asset Value/Asset Under Management of the Private Retirement Scheme–”–

- (i) by substituting for the words “RM100 million – RM1 billion” the words “RM100 million - <RM1 billion”; and
- (ii) by substituting for the words “>RM100 million” the words “<RM100 million”;
and

(c) by inserting after Part 2, a Part 3 as follows:

“Part 3

Contribution by a holder of a Capital Market Services Licence for fund management who is a digital investment manager

Relevant person	Upon being licensed	On anniversary date	
		Net Asset Value/Asset Under Management of the Digital Investment Manager	Contribution
A holder of a Capital Markets Services Licence for fund management in relation to portfolio management who is a digital investment manager	RM150,000.00	> RM 100 million	RM50,000.00
		RM 10 million - RM 100 million	RM30,000.00
		RM 1 million - <RM 10 million	RM20,000.00
		<RM 1 million	RM10,000.00

Made 15 July 2019

[MOF.SID(S)700-1/2/11(SK.1)(19); GC(R&R)CMCF-DIM(Contribution)Amendment Order - 001/2019(129);PN(PU2)662/XIV]]

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