

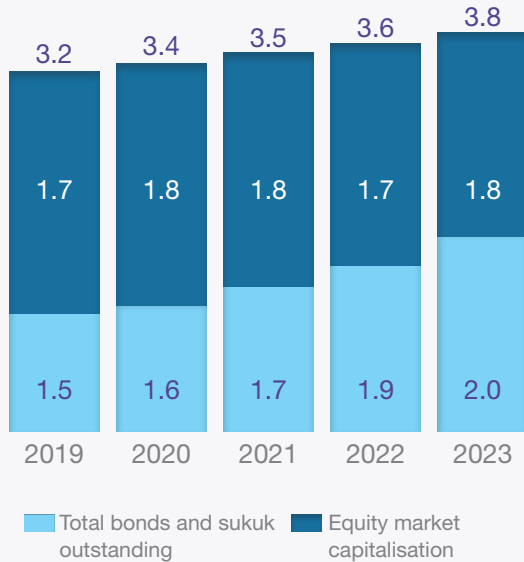
The background of the entire page is a dark blue color. It features a complex pattern of thin, light blue lines that create a strong sense of perspective and depth. These lines are arranged in a series of parallel, slightly curved paths that converge towards the top-left corner, resembling a tunnel or a series of stacked, overlapping planes. The overall effect is dynamic and modern.

HIGHLIGHTS 2023

HIGHLIGHTS 2023: CAPITAL MARKET PERFORMANCE

5-year performance (2019-2023)

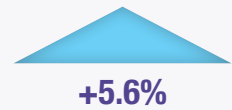
Total Capital Market Size (RM trillion)



Size in 2023

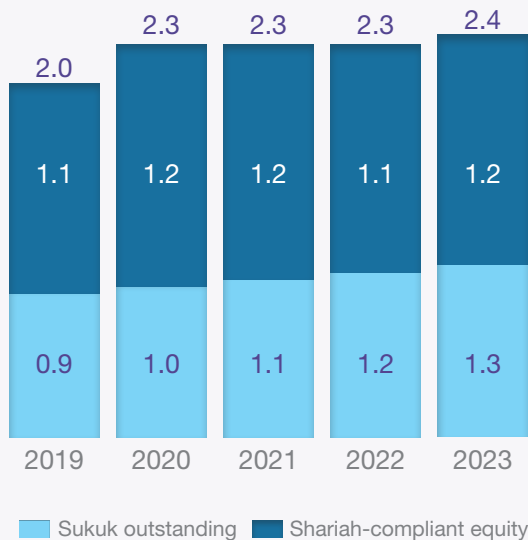


Year-on-year growth



Total capital market grew by 5.6% to RM3.8 trillion in 2023, driven by growth in both equity market capitalisation and total bonds and sukuk outstanding. Since 2019, the total market has grown by 4.1% p.a.*, with bonds and sukuk outstanding growing by 7.4% p.a. and equities by 1.1 % p.a.

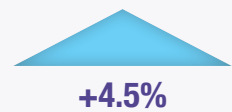
Size of Islamic Capital Market (RM trillion)



Size in 2023



Year-on-year growth



The Islamic capital market (ICM) grew by 4.5% to RM2.4 trillion in 2023. Since 2019, the ICM has grown by 5.2% p.a.*, with sukuk outstanding growing by 8.5% p.a. and Shariah-compliant equities by 2.2% p.a.

* Based on compound annual growth rate (CAGR).

Total may not add up due to rounding.

HIGHLIGHTS 2023: CAPITAL MARKET PERFORMANCE

5-year performance (2019-2023)

Total Equity and Debt Fundraising (RM billion)



Size in 2023

RM127.7 billion

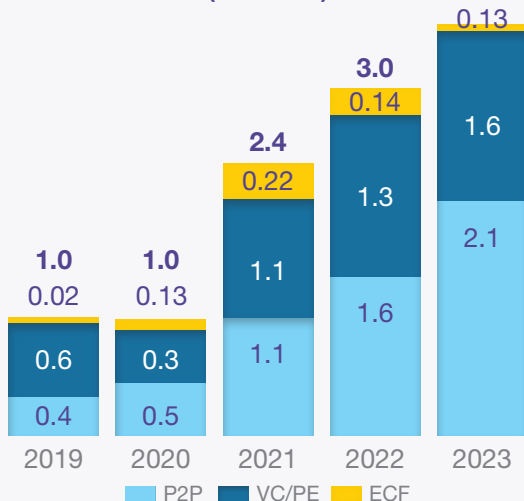
Year-on-year growth

-28.8%

Note: Equity fundraising includes real estate investment trusts (REITs)

Total fundraising declined by 28.8% to RM127.7 billion in 2023, compared to a high of RM179.4 billion in 2022, driven by lower secondary fundraising activities and total corporate bonds and sukuk issuances.

Total Alternative Fundraising (RM billion)



Size in 2023

RM3.8 billion*

Year-on-year growth

+27.8%

Total alternative fundraising avenues grew by 27.8% from 2022. Since 2019, total alternative fundraising has grown by 36.5% p.a.*, driven by equity crowdfunding (ECF)/peer-to-peer financing (P2P financing) fundraising (62.5% p.a.) and venture capital (VC)/private equity (PE) fundraising (21.4% p.a.).

Fund Management Industry AUM (RM billion)



Size in 2023

RM975.5 billion

Year-on-year growth

+7.6%

Total assets under management (AUM) of the fund management industry grew by 7.6% to RM975.5 billion in 2023 amid higher market valuation and greater asset allocation in developed markets. Since 2019, the AUM has grown by 5.6% p.a.* from 2019 to 2023, driven largely by the Shariah segment.

* Based on CAGR.

Total may not add up due to rounding.

HIGHLIGHTS 2023: REGULATORY ACTIONS

Criminal Actions



5
persons convicted /
convictions affirmed



RM8.7 million
court fines

Compounds



RM0.3 million
compounded amount



2
persons compounded

Civil Actions



RM4.8 million
civil penalties imposed



RM13.8 million
total disgorgement



RM0.3 million
restitution amount



3
completed civil actions

Administrative Actions



140
admin
sanctions
imposed



80
reprimands
issued



44
penalties / fines
imposed amounting
to **RM19.53** million



Enhancing the fundraising and investment ecosystem

- Signed **Memorandum of Understanding (MOU) with SME Corp** to boost micro, small and medium-sized enterprise (MSME) access to capital markets, aiming to develop 200 capital market-ready MSMEs by 2026
- **Introduced accelerated transfer process** to facilitate promotion of eligible ACE Market listed companies to the Main Market to enhance overall equity market attractiveness
- **Launched *investED*** to attract Malaysian fresh graduates and nurture local talent within the capital market industry



Empowering investors through expanding access to the capital market

- **Introduced fractional share trading** to enhance accessibility to the stock market
- **Introduced the Foreign Exempt Scheme Framework** to broaden access to foreign funds and provide more options for sophisticated investors
- **Provided flexibilities for secondary listing of foreign exchange-traded funds (ETFs)** on Bursa Malaysia to enhance participation in the domestic ETF market
- **Expanded advisory channels** to provide dealer representatives with more flexibility in offering advisory-related services



Addressing the stakeholder economy

- Issued the ***Sustainable and Responsible Investment Guide for Private Markets (SRI Guide for Private Markets)*** to incorporate sustainability in the investment process of private markets
- **Established an inter-agency Advisory Committee on Sustainability Reporting (ACSR)** to develop the National Sustainability Reporting Framework
- **Published the *Simplified ESG Disclosure Guide (SEDG) for SMEs in Supply Chains*** to guide small and medium enterprises (SMEs) in making necessary disclosures for exports



Fortifying leadership in the ICM

- Issued the ***Maqasid Al-Shariah Guidance Islamic Capital Market Malaysia (Guidance)*** to strengthen the competitive edge of the ICM and bolster its societal and economic impact
- **Introduced FIKRA ACE**, the enhanced Islamic fintech accelerator to expand the Islamic fintech sector and cultivate its talent pool
- **Introduced the Shariah Mentorship Programme** to create a continuous talent pipeline of Shariah advisers to meet the specific needs of the ICM industry



Prioritising investor protection

- **Continued investor education initiatives** to raise public awareness of the capital market through the 10th instalment of InvestSmart[®] Fest in 2023 and Bersama InvestSmart[®] @ Penang 2023
- **Established a Task Force on Scams and Unlicensed Activities** to co-ordinate the SC's anti-scam intervention approaches, which included initiatives such as:
 - Enhanced the SC's Investor Alert List page
 - Developed the Investment Checker tool and Scam Meter on the SC's website



Enhancing technology and cyber resilience

- **Introduced the *Guidelines on Technology Risk Management*** to provide comprehensive regulatory framework for managing technology risk in capital market entities
- **Conducted supervisory assessment** on selected capital market participants on the resilience of their cyber and technology risk management
- **Granted approvals-in-principle (AIPs) to three local Digital Asset Custodians (DACs)** to strengthen the protection of digital assets