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P R O S P E C T U S



SQ ADVANCED INTERCONNECT BERHAD

(formerly known as Qdos Holdings Bhd)

(Registration No.: 199901001962 (476862-P))

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 337,500,000 ORDINARY SHARES IN SQ ADVANCED INTERCONNECT BERHAD (FORMERLY KNOWN AS QDOS HOLDINGS BHD) ("SQAI" OR THE "COMPANY") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARE OF SQAI ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD ("MAIN MARKET") COMPRISING AN OFFER FOR SALE OF 135,000,000 EXISTING SHARES ("OFFER SHARES") AND A PUBLIC ISSUE OF 202,500,000 NEW SHARES ("ISSUE SHARES") INVOLVING:-

- (A) INSTITUTIONAL OFFERING OF 127,500,000 ISSUE SHARES AND 135,000,000 OFFER SHARES TO IDENTIFIED INSTITUTIONAL AND/OR SELECTED INVESTORS; AND
- (B) RETAIL OFFERING OF 75,000,000 ISSUE SHARES TO THE MALAYSIAN PUBLIC, THE DIRECTORS OF SQAI, ELIGIBLE EMPLOYEES OF SQAI AND ITS SUBSIDIARIES ("GROUP") AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF OUR GROUP,

SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS,

AT AN ISSUE PRICE/OFFER PRICE OF RM[●] PER ISSUE SHARE/OFFER SHARE, PAYABLE IN FULL UPON APPLICATION.

Principal Adviser, Joint Underwriter and Joint Bookrunner

UOB Kay Hian

UOB KAY HIAN (M) SDN BHD

(formerly known as UOB Kay Hian Securities (M) Sdn Bhd)

(Registration No.: 199001003423 (194990-K))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

Joint Underwriter and Joint Bookrunner



Investment Bank

(Registration No.: 197301002412 (15938-H))

(A Participating Organisation of Bursa Malaysia Securities Berhad)

The Securities Commission Malaysia ("SC") has [●] the issue, offer or invitation for the offering under Section 214(1) of the Capital Markets and Services Act 2007.

[This Prospectus has been registered by the SC]. The [●] of the IPO and registration of this Prospectus should not be taken to indicate that the SC recommends our offering or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Prospectus. The SC has not, in any way, considered the merits of our securities being offered for investment.

The SC is not liable for any non-disclosure on the part of our Company and takes no responsibility for the contents of this Prospectus, makes no representation as to its accuracy or completeness, and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus.

NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER 6 MONTHS FROM THE DATE OF THIS PROSPECTUS. INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER. FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 38.

THIS PROSPECTUS IS DATED [●]

RESPONSIBILITY STATEMENTS

OUR DIRECTORS, PROMOTERS AND SELLING SHAREHOLDER (AS DEFINED HEREIN) HAVE SEEN AND APPROVED THIS PROSPECTUS. THEY COLLECTIVELY AND INDIVIDUALLY ACCEPT FULL RESPONSIBILITY FOR THE ACCURACY OF THE INFORMATION CONTAINED IN THIS PROSPECTUS. HAVING MADE ALL REASONABLE ENQUIRIES, AND TO THE BEST OF THEIR KNOWLEDGE AND BELIEF, THEY CONFIRM THAT THERE IS NO FALSE OR MISLEADING STATEMENT OR OTHER FACTS WHICH IF OMITTED, WOULD MAKE ANY STATEMENT IN THIS PROSPECTUS FALSE OR MISLEADING.

UOB KAY HIAN (M) SDN BHD (FORMERLY KNOWN AS UOB KAY HIAN SECURITIES (M) SDN BHD ("UOBKH"), BEING OUR PRINCIPAL ADVISER, JOINT UNDERWRITER AND JOINT BOOKRUNNER IN RELATION TO OUR IPO, ACKNOWLEDGES THAT, BASED ON ALL AVAILABLE INFORMATION, AND TO THE BEST OF ITS KNOWLEDGE AND BELIEF, THIS PROSPECTUS CONSTITUTES A FULL AND TRUE DISCLOSURE OF ALL MATERIAL FACTS CONCERNING OUR OFFERING.

IT IS TO BE NOTED THAT THE ROLE OF MAYBANK INVESTMENT BANK BERHAD IN OUR IPO IS LIMITED TO BEING THE JOINT BOOKRUNNER FOR THE INSTITUTIONAL OFFERING AND JOINT UNDERWRITER FOR THE RETAIL OFFERING.

STATEMENTS OF DISCLAIMER

[●] HAS BEEN OBTAINED FROM BURSA SECURITIES FOR THE LISTING OF AND QUOTATION FOR OUR SHARES. ADMISSION TO THE OFFICIAL LIST OF BURSA SECURITIES IS NOT TO BE TAKEN AS AN INDICATION OF THE MERITS OF OUR IPO, OUR COMPANY OR OUR SHARES.

THIS PROSPECTUS, TOGETHER WITH THE APPLICATION FORMS (AS DEFINED HEREIN), [HAS ALSO BEEN LODGED] WITH THE REGISTRAR OF COMPANIES MALAYSIA, WHO TAKES NO RESPONSIBILITY FOR ITS CONTENTS.

YOU SHOULD RELY ON YOUR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF YOUR INVESTMENT IN OUR SHARES. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.

OTHER STATEMENTS

YOU SHOULD NOTE THAT YOU MAY SEEK RECOURSE UNDER SECTIONS 248, 249 AND 357 OF THE CAPITAL MARKETS AND SERVICES ACT 2007 ("CMSA") FOR BREACHES OF SECURITIES LAWS INCLUDING ANY STATEMENT IN THIS PROSPECTUS THAT IS FALSE, MISLEADING, OR FROM WHICH THERE IS A MATERIAL OMISSION; OR FOR ANY MISLEADING OR DECEPTIVE ACT IN RELATION TO THIS PROSPECTUS OR THE CONDUCT OF ANY OTHER PERSON IN RELATION TO OUR COMPANY.

OUR SHARES ARE OFFERED TO THE PUBLIC ON THE PREMISE OF FULL AND ACCURATE DISCLOSURE OF ALL MATERIAL INFORMATION CONCERNING OUR IPO, FOR WHICH ANY PERSON SET OUT IN SECTION 236 OF THE CMSA, IS RESPONSIBLE.

THIS PROSPECTUS HAS BEEN PREPARED IN THE CONTEXT OF AN IPO UNDER THE LAWS OF MALAYSIA, AND OUR IPO WILL NOT BE MADE IN ANY COUNTRY OR JURISDICTION OTHER THAN MALAYSIA OR TO PERSONS WHO ARE SUBJECT TO THE LAWS OF ANY COUNTRY OR JURISDICTION OTHER THAN THE LAWS OF MALAYSIA. OUR IPO TO WHICH THIS PROSPECTUS RELATES IS ONLY AVAILABLE TO PERSONS RECEIVING THIS PROSPECTUS ELECTRONICALLY OR OTHERWISE WITHIN MALAYSIA. WE AND OUR PRINCIPAL ADVISER HAVE NOT AUTHORISED AND TAKE NO RESPONSIBILITY FOR THE DISTRIBUTION OF THIS PROSPECTUS (IN PRELIMINARY OR FINAL FORM) OUTSIDE MALAYSIA. ACCORDINGLY, THIS PROSPECTUS MAY NOT BE USED FOR THE PURPOSE OF AND DOES NOT CONSTITUTE AN OFFER FOR SUBSCRIPTION OR PURCHASE OR INVITATION TO SUBSCRIBE OR PURCHASE, ANY SECURITIES UNDER OUR IPO IN ANY JURISDICTION IN WHICH SUCH OFFER OR INVITATION IN ANY JURISDICTION OR IN ANY CIRCUMSTANCES IN WHICH SUCH AN OFFER IS NOT AUTHORISED OR LAWFUL OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH OFFER OR INVITATION. THE DISTRIBUTION OF THIS PROSPECTUS AND THE OFFER OF OUR IPO SHARES (AS DEFINED HEREIN) IN CERTAIN JURISDICTIONS MAY BE RESTRICTED BY LAW. PERSONS WHO MAY BE IN POSSESSION OF THIS PROSPECTUS ARE REQUIRED TO INFORM THEMSELVES ACCORDINGLY AND TO OBSERVE THE APPLICABLE RESTRICTIONS.

WE WILL NOT MAKE OR BE BOUND TO MAKE ANY ENQUIRY BEFORE ANY ACCEPTANCE IN RESPECT OF OUR IPO AS TO WHETHER YOU HAVE A REGISTERED ADDRESS IN MALAYSIA. WE WILL NOT ACCEPT ANY LIABILITY WHETHER OR NOT ANY ENQUIRY OR INVESTIGATION IS MADE IN CONNECTION WITH IT. IT IS YOUR SOLE RESPONSIBILITY TO CONSULT YOUR LEGAL AND/OR OTHER PROFESSIONAL ADVISERS AS TO WHETHER OUR IPO WOULD RESULT IN THE CONTRAVENTION OF ANY LAWS OR JURISDICTIONS OTHER THAN MALAYSIA TO WHICH YOU MAY BE SUBJECTED.

FURTHER, IT SHALL ALSO BE YOUR SOLE RESPONSIBILITY TO ENSURE THAT YOUR APPLICATION FOR OUR SHARES WOULD BE IN COMPLIANCE WITH THE TERMS OF OUR IPO AND WOULD NOT BE IN CONTRAVENTION OF ANY LAWS OF COUNTRIES OR JURISDICTIONS OTHER THAN MALAYSIA TO WHICH YOU MAY BE SUBJECTED TO. WE WILL FURTHER ASSUME THAT YOU HAD ACCEPTED THIS IPO IN MALAYSIA AND WILL AT ALL APPLICABLE TIMES BE SUBJECTED ONLY TO THE LAWS OF MALAYSIA CONNECTED TO IT.

HOWEVER, WE RESERVE THE RIGHT, IN OUR ABSOLUTE DISCRETION, TO TREAT ANY ACCEPTANCE AS INVALID IF WE BELIEVE THAT SUCH ACCEPTANCE MAY VIOLATE ANY LAW OR APPLICABLE LEGAL OR REGULATORY REQUIREMENTS.

THIS PROSPECTUS IS PREPARED AND PUBLISHED SOLELY FOR OUR IPO IN MALAYSIA UNDER THE LAWS OF MALAYSIA. OUR SHARES ARE ISSUED IN MALAYSIA SOLELY BASED ON THE CONTENTS OF THIS PROSPECTUS. WE AND OUR PRINCIPAL ADVISER HAVE NOT AUTHORISED ANYONE TO PROVIDE YOU WITH INFORMATION, WHICH IS NOT CONTAINED IN THIS PROSPECTUS.

ELECTRONIC PROSPECTUS/INTERNET SHARE APPLICATION

THIS PROSPECTUS CAN ALSO BE VIEWED OR DOWNLOADED FROM BURSA SECURITIES' WEBSITE AT www.bursamalaysia.com. THE CONTENTS OF THE ELECTRONIC PROSPECTUS (AS DEFINED HEREIN) ARE AS PER THE CONTENTS OF THE PROSPECTUS REGISTERED WITH THE SC.

YOU ARE ADVISED THAT THE INTERNET IS NOT A FULLY SECURED MEDIUM AND THAT YOUR INTERNET SHARE APPLICATION IS SUBJECT TO THE RISKS OF PROBLEMS OCCURRING DURING DATA TRANSMISSION, COMPUTER SECURITY THREATS SUCH AS VIRUSES, HACKERS AND CRACKERS, FAULTS WITH COMPUTER SOFTWARE AND OTHER EVENTS BEYOND THE CONTROL OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS. THESE RISKS CANNOT BE BORNE BY THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS.

IF YOU DOUBT THE VALIDITY OR THE INTEGRITY OF AN ELECTRONIC PROSPECTUS, YOU SHOULD IMMEDIATELY REQUEST FROM US OR THE ISSUING HOUSE, A PAPER/PRINTED COPY OF THIS PROSPECTUS. IF THERE IS ANY DISCREPANCY BETWEEN THE CONTENTS OF THE ELECTRONIC PROSPECTUS AND THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS FOR ANY REASON WHATSOEVER, THE CONTENTS OF THE PAPER/PRINTED COPY OF THIS PROSPECTUS WHICH ARE IDENTICAL TO THE COPY OF THIS PROSPECTUS REGISTERED WITH THE SC SHALL PREVAIL.

IN RELATION TO ANY REFERENCE IN THIS PROSPECTUS TO THIRD-PARTY INTERNET SITES (REFERRED TO AS "**THIRD-PARTY INTERNET SITES**"), WHETHER BY WAY OF HYPERLINKS OR BY WAY OF DESCRIPTION OF THE THIRD-PARTY INTERNET SITES, YOU ACKNOWLEDGE AND AGREE THAT:-

- (I) WE AND OUR PRINCIPAL ADVISER DO NOT ENDORSE AND ARE NOT AFFILIATED IN ANY WAY TO THE THIRD-PARTY INTERNET SITES AND ARE NOT RESPONSIBLE FOR THE AVAILABILITY OF, OR THE CONTENT OR ANY DATA, INFORMATION, FILES OR OTHER MATERIAL PROVIDED ON THE THIRD-PARTY INTERNET SITES. YOU SHALL BEAR ALL RISKS ASSOCIATED WITH THE ACCESS TO OR USE OF THE THIRD-PARTY INTERNET SITES;
- (II) WE AND OUR PRINCIPAL ADVISER ARE NOT RESPONSIBLE FOR THE QUALITY OF PRODUCTS OR SERVICES IN THE THIRD-PARTY INTERNET SITES, PARTICULARLY IN FULFILLING ANY OF THE TERMS OF YOUR AGREEMENTS WITH THE THIRD-PARTY INTERNET SITES. WE AND OUR PRINCIPAL ADVISER ARE ALSO NOT RESPONSIBLE FOR ANY LOSS OR DAMAGE OR COST THAT YOU MAY SUFFER OR INCUR IN CONNECTION WITH OR AS A RESULT OF DEALING WITH THE THIRD-PARTY INTERNET SITES OR THE USE OF OR RELIANCE ON ANY DATA, INFORMATION, FILES OR OTHER MATERIAL PROVIDED BY SUCH PARTIES; AND
- (III) ANY DATA, INFORMATION, FILES OR OTHER MATERIAL DOWNLOADED FROM THE THIRD-PARTY INTERNET SITES IS DONE AT YOUR OWN DISCRETION AND RISK. WE AND OUR PRINCIPAL ADVISER ARE NOT RESPONSIBLE, LIABLE OR UNDER OBLIGATION FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA RESULTING FROM THE DOWNLOADING OF ANY SUCH DATA, INFORMATION, FILES OR OTHER MATERIAL.

WHERE AN ELECTRONIC PROSPECTUS IS HOSTED ON THE WEBSITES OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS, YOU ARE ADVISED THAT:-

- (I) THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS ARE ONLY LIABLE IN RESPECT OF THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS, TO THE EXTENT OF THE CONTENTS OF THE ELECTRONIC PROSPECTUS ON THE WEB SERVERS OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS WHICH MAY BE VIEWED VIA YOUR WEB BROWSER OR OTHER RELEVANT SOFTWARE. THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS ARE NOT RESPONSIBLE IN ANY WAY FOR THE INTEGRITY OF THE CONTENTS OF AN ELECTRONIC PROSPECTUS WHICH HAS BEEN DOWNLOADED OR OBTAINED FROM THE WEB SERVERS OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS AND SUBSEQUENTLY, COMMUNICATED OR DISSEMINATED IN ANY MANNER TO YOU OR OTHER PARTIES; AND
- (II) WHILE ALL REASONABLE MEASURES HAVE BEEN TAKEN TO ENSURE THE ACCURACY AND RELIABILITY OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS, THE ACCURACY AND RELIABILITY OF AN ELECTRONIC PROSPECTUS CANNOT BE GUARANTEED BECAUSE THE INTERNET IS NOT A FULLY SECURED MEDIUM.

THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS ARE NOT LIABLE (WHETHER IN TORT OR CONTRACT OR OTHERWISE) FOR ANY LOSS, DAMAGE OR COST, YOU OR ANY OTHER PERSON MAY SUFFER OR INCUR DUE TO, AS A CONSEQUENCE OF OR IN CONNECTION WITH ANY INACCURACIES, CHANGES, ALTERATIONS, DELETIONS OR OMISSIONS IN RESPECT OF THE INFORMATION PROVIDED IN AN ELECTRONIC PROSPECTUS WHICH MAY ARISE IN CONNECTION WITH OR AS A RESULT OF ANY FAULTS WITH WEB BROWSERS OR OTHER RELEVANT SOFTWARE, ANY FAULTS ON YOUR OR ANY THIRD-PARTY'S PERSONAL COMPUTER, OPERATING SYSTEM OR OTHER SOFTWARE, VIRUSES OR OTHER SECURITY THREATS, UNAUTHORISED ACCESS TO INFORMATION OR SYSTEMS IN RELATION TO THE WEBSITES OF THE INTERNET PARTICIPATING FINANCIAL INSTITUTIONS OR PARTICIPATING SECURITIES FIRMS, AND/OR PROBLEMS OCCURRING DURING DATA TRANSMISSION WHICH MAY RESULT IN INACCURATE OR INCOMPLETE COPIES OF INFORMATION BEING DOWNLOADED OR DISPLAYED ON YOUR PERSONAL COMPUTER.

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INDICATIVE TIMETABLE

The indicative timetable for our IPO is set out below:-

Events	Date
Opening of Applications	10.00 a.m., [date]
Closing of Applications	5.00 p.m., [date]
Balloting of Applications	[date]
Allotment/transfer of our IPO Shares to successful applicants	[date]
Listing	[date]

If there are any changes to this timetable, we will advertise a notice of the changes in widely circulated English and Bahasa Malaysia newspapers within Malaysia and make an announcement of such changes on Bursa Securities' website accordingly.

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PRESENTATION OF INFORMATION

References to “our Company” or “SQAI” in this Prospectus are made to SQ Advanced Interconnect Berhad (formerly known as Qdos Holdings Bhd) (Registration No.: 199901001962 (476862-P)), references to “our Group” or “SQAI Group” are made to our Company and our subsidiaries and references to “we” or “us” or “our” or “ourselves” are made to our Company, and where the context requires, our Company and our subsidiaries. Unless the context otherwise requires, references to “management” are to our Directors and Key Senior Management as at the date of this Prospectus, and statements as to our beliefs, expectations, estimates and opinions are those of our management.

All references to the “Selling Shareholder” are to Twisden and all references to the “Promoters” are to Hwang Shin Hung and Low Loke Chew.

All references to “you” are to our prospective investors.

Any discrepancies in the tables between the amounts listed and the totals in this Prospectus are due to rounding adjustments. Other abbreviations and acronyms used in this Prospectus are defined in the “Definitions” section. Words denoting the singular will, where applicable, include the plural and *vice versa* and words denoting the masculine gender will, where applicable, include the feminine and/or neuter gender and *vice versa*. Reference to persons will, where applicable, include companies and corporations.

References in this Prospectus to any provisions of statutes, rules, regulations, enactments or rules of stock exchange shall (where the context admits), be construed as reference to provisions of such statutes, rules, regulations, enactments or rules of stock exchange (as the case may be) as modified by any written law or (if applicable) amendments or re-enactment to the statutes, rules, regulations, enactments or rules of stock exchange for the time being in force and unless specified, is a reference to an enactment by Malaysia. References to a time or date in this Prospectus shall be a reference to a time or date in Malaysian, unless otherwise stated.

All references to the “LPD” in this Prospectus are to [31 January 2026], being the latest practicable date prior to the registration of this Prospectus with the SC.

This Prospectus includes statistical data provided by us and various third parties and cites third-party projections regarding growth and performance of the industry in which we operate. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus, provided that where no source is stated, it can be assumed that the information originated from us. In particular, certain information in this Prospectus is extracted or derived from report(s) provided by Vital Factor for inclusion in this Prospectus. We have appointed Vital Factor to provide an independent market and industry review relating to an overview of the economy and industry in which we operate in. In compiling their data for the review, Vital Factor relied on its research methodology, industry sources, published materials, its private databanks and direct contacts within the industry. We believe that the statistical data and projections cited in this Prospectus are useful in helping you to understand the major trends in the industry in which we operate. However, neither we nor our advisers have independently verified these data. Neither we nor our advisers make any representation as to the correctness, accuracy or completeness of such data. Similarly, third-party projections cited in this Prospectus are subject to significant uncertainties that could cause actual data to differ materially from the projected figures. We give no assurance that the projected figures will be achieved. You should not place undue reliance on the statistical data and third-party projections cited in this Prospectus.

The information on our website, or any website directly or indirectly linked to our website does not form part of this Prospectus and you should not rely on it.

Any discrepancy in the tables between the amounts listed and the totals in this Prospectus are due to rounding adjustments. Other abbreviations and acronyms used in this Prospectus are defined in the “Definitions” section. Words denoting the singular will, where applicable, include the plural and *vice versa* and words denoting the masculine gender will, where applicable, include the feminine and/or neuter gender and *vice versa*. Reference to persons will, where applicable, include companies and corporations.

FORWARD-LOOKING STATEMENTS

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies, plans and objectives of our management for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties, contingencies and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our management's current view with respect to future events and are not a guarantee of future performance.

Forward-looking statements can be identified by the use of forward-looking terminology such as the words "expect", "believe", "plan", "intend", "estimate", "anticipate", "aim", "forecast", "may", "will", "would", and "could" or similar expressions and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:-

- (i) our revenue and profitability;
- (ii) expected growth or decline in demand and business volume;
- (iii) expected industry trends and development;
- (iv) anticipated expansion and development plans and other future plans;
- (v) our strategies and competitive position;
- (vi) our future financial position, earnings, cash flows and liquidity;
- (vii) potential growth opportunities; and
- (viii) regulatory environment and the effects of future regulation.

Our actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors beyond our control, including, without limitation:-

- (i) changes in political, social, economic, business and financial conditions and stock or securities market conditions, and the regulatory environment in Malaysia and Chinese Mainland in which we conduct our business or expect to conduct business;
- (ii) the risk that we may be unable to execute or implement our business strategies and future plans;
- (iii) changes in the availability and prices of raw materials and goods which we require to operate our business;
- (iv) our anticipated growth strategies and expected internal growth;
- (v) changes in competitive conditions and our ability to compete under such conditions from time to time;
- (vi) changes in our future capital needs and the availability of financing and capital to fund such needs;
- (vii) changes in currency exchange or interest rates;
- (viii) war or acts of international or domestic terrorism;
- (ix) occurrences of catastrophic events, natural disasters and acts of God that affect our business;
- (x) competitive environment of the industry in which we operate;
- (xi) finance costs, interest rates, tax rates and foreign exchange rates;
- (xii) government policy, legislation or regulation;
- (xiii) activities and financial position of our customers and suppliers;
- (xiv) shortages in labour;
- (xv) reliance on licences, permits and approvals;
- (xvi) changes in accounting standards and policies; and
- (xvii) other factors beyond our control.

FORWARD-LOOKING STATEMENTS (CONT'D)

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to those discussed in **Section 5** of this Prospectus on risk factors and **Section 12.3** of this Prospectus on management's discussion and analysis of financial condition and results of operations. We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. These forward-looking statements are based on information made available to us as at the LPD.

In light of these uncertainties, the inclusion of such forward-looking statements should not be regarded as a representation or warranty by us or our advisers that such plans and objectives will be achieved.

Should we become aware of any subsequent material change or development affecting a matter disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment of IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provision of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part II (Division 6) of the Prospectus Guidelines (Supplementary and Replacement Prospectus).

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DEFINITIONS

The following terms in this Prospectus have the same meaning as set out below unless the term is defined otherwise or the context requires otherwise:-

- “Acquisition of SECL” : Acquisition by SQAI of the entire issued registered capital of SECL comprising of USD12.0 million from Twisden for a purchase consideration of RM106.5 million, which was entirely satisfied by the issuance of 135,000,000 SQAI Shares at an issue price of RM0.789 per SQAI Share. The Acquisition of SECL was completed on [date]
- “Act” : Companies Act 2016 of Malaysia
- “Act 1965” : Companies Act 1965 of Malaysia
- “ADA(s)” : Authorised Depository Agent(s)
- “AGM” : Annual general meeting
- “Application(s)” : The application(s) for our IPO Shares by way of Application Form, Electronic Share Application or Internet Share Application
- “Application Form(s)” : Application form(s) for the application of our IPO Shares accompanying this Prospectus
- “ATM(s)” : Automated teller machine(s)
- “Authorised Financial Institution(s)” : Authorised financial institution(s) participating in the Internet Share Application in respect of the payments for our IPO Shares
- “Batu Kawan Plant” : IC substrate manufacturing facility located in Batu Kawan, Penang
- “Bayan Lepas Plant” : FPC manufacturing and assembly facility located in Bayan Lepas, Penang
- “BDO PLT” or “Reporting Accountants” : BDO PLT (Registration No.: 201906000013 (LLP0018825-LCA) & AF 0206)
- “Board” : Board of Directors (including the independent directors) of our Company
- “Bonus Issue” : Bonus issue of 1,122,500,000 Bonus Shares on the basis of 28.0625 Bonus Share for every 1 existing Share
- “Bonus Share(s)” : The new Shares issued pursuant to the Bonus Issue
- “Brian Low” : Low Loke Chew, a Malaysian citizen
- “Bumiputera” : In the context of:-
- (i) individuals - Malays and the aborigines and the natives of Sabah and Sarawak as specified in the Federal Constitution of Malaysia;
 - (ii) companies - companies which fulfil, amongst others, the following criteria or such other criteria as may be imposed by the MITI:-
 - (a) established under the Act;
 - (b) its shareholders are 100% Bumiputera;
 - (c) its board of directors (including its staff) are at least 51% Bumiputera; and
 - (iii) co-operatives - cooperatives whose shareholders or cooperative members are at least 95% Bumiputera or such other criteria as may be imposed by the MITI

DEFINITIONS (CONT'D)

“Bursa Depository”	:	Bursa Malaysia Depository Sdn Bhd (Registration No.: 198701006854 (165570-W))
“Bursa Securities”	:	Bursa Malaysia Securities Berhad (Registration No.: 200301033577 (635998-W))
“By-Laws”	:	By-Laws governing the LTIP
“CAGR”	:	Compound annual growth rate
“CCC”	:	Certificate of Completion and Compliance
“CDS”	:	Central Depository System
“CDS Account(s)”	:	Securities account(s) established by Bursa Depository for a depositor pursuant to the SICDA and the rules of Bursa Depository for the recording of deposits of securities and dealings in such securities by the depositor
“CEO”	:	Chief Executive Officer
“CFO”	:	Chief Financial Officer
“CF”	:	Certificate of Fitness for Occupation
“China” or the “PRC”	:	The People’s Republic of China
“Chinese Mainland”	:	The PRC, excluding the Hong Kong Special Administrative Region of the PRC, the Macau Special Administrative Region of the PRC and Taiwan of the PRC
“Chinese Mainland Legal Adviser”	:	Grandall Law Firm (Shanghai), our legal adviser to our Company as to the laws of the Chinese Mainland
“CMSA”	:	Capital Markets and Services Act 2007
“Constitution”	:	Constitution of our Company
“CSRC”	:	China Securities Regulatory Commission
“Director(s)”	:	Director(s) (executive and non-executive) of our Company and within the meaning given in Section 2(1) of the Act and Section 2(1) of the CMSA
“Disposal of Non-Core Subsidiaries”	:	The disposal of the entire equity interest of the Non-Core Subsidiaries for a total cash consideration of approximately RM20.9 million
“E&E”	:	Electrical and electronics
“EBITDA”	:	Earnings before interest, taxation, depreciation and amortisation
“Electronic Prospectus”	:	A copy of this Prospectus that is issued, circulated or disseminated via the internet, and/or an electronic storage medium, including but not limited to compact disc read-only memory (CD-ROMs)
“Electronic Share Application(s)”	:	Application(s) for the IPO Shares through a Participating Financial Institution’s ATM
“Eligible Person(s)”	:	Eligible Directors and employees of our Group as well as persons who have contributed to the success of our Group, who are eligible to participate in the Pink Form Allocation

DEFINITIONS (CONT'D)

“EPS”	:	Earnings per Share
“Equity Guidelines”	:	Equity Guidelines issued by the SC
“ESG”	:	Environment, Social and Governance
“ESGS”	:	Employees’ share grant scheme
“ESGS Share(s)”	:	The existing SQA Shares to be granted to the eligible Directors (excluding independent Directors) and employees of our Group with no consideration payable
“ESOS”	:	Employees’ share option scheme which involves ESOS Options to be offered to the eligible Directors (including independent Directors) and employees of our Group
“ESOS Option(s)”	:	The right of the eligible Directors (including independent Directors) and employees of our Group to subscribe for new Shares at a predetermined exercise price pursuant to the contract constituted by the acceptance of an offer made in accordance with the terms and conditions of the By-Laws
“Financial Years Under Review”	:	The financial years under review for the purpose of this Prospectus comprising the FYE 2023, FYE 2024 and FYE 2025
“FYE”	:	Financial year ended/ending 31 May, as the case may be
“GP”	:	Gross profit
“IMR” or “Vital Factor”	:	Vital Factor Consulting Sdn Bhd (Registration No.: 199301012059 (266797-T)), the independent business and market research consultants for our IPO
“IMR Report”	:	Independent industry assessment of the manufacturing of FPC boards and IC substrates in Malaysia prepared by Vital Factor, as set out in Section 8 of this Prospectus
“Internet Participating Financial Institution(s)” or “Participating Securities Firm(s)”	:	Participating financial institution(s) or participating securities firm(s) for the Internet Share Application
“Internet Share Application”	:	Application(s) for the IPO Shares through an Internet Participating Financial Institution or Participating Securities Firm
“Institutional Offering”	:	Offering of 127,500,000 Issue Shares and 135,000,000 Offer Shares, will be allocated by way of private placement to identified institutional and/or selected investors at the IPO Price
“IPO”	:	Initial public offering comprising the Public Issue and the Offer for Sale
“IPO Price” or “Issue Price” or “Offer Price”	:	The issue price/offer price of RM[●] per Issue Share/Offer Share
“IPO Share(s)”	:	Collectively, the Issue Shares and Offer Shares
“Issuing House” or “Share Registrar”	:	AscendServ Capital Markets Services Sdn Bhd (Registration No.: 202401031272 (1577121-P))

DEFINITIONS (CONT'D)

“Issue Shares”	: 202,500,000 new Shares to be issued by our Company under the Public Issue
“Jeffrey Hwang”	: Hwang Shin Hung, a Malaysian citizen
“Joint Bookrunners”	: Collectively, UOBKH and Maybank IB
“Joint Underwriters”	: Collectively, UOBKH and Maybank IB
“Key Senior Management”	: Key senior management of our Group
“Listing”	: Admission of our Company to the Official List and the listing of and quotation for the entire enlarged issued share capital of SQAI comprising 1,500,000,000 Shares on the Main Market
“Listing Requirements”	: Main Market Listing Requirements of Bursa Securities
“LPD”	: [31 January 2026], being the latest practicable date prior to the registration of this Prospectus
“LTIP”	: Establishment of a long-term incentive plan of our Company comprising the ESOS and ESGS, of up to 10% of the total number of issued Shares in SQAI (excluding treasury shares, if any) at any point in time during the LTIP for the eligible Directors and employees of our Group which shall be administered in accordance with the By-Laws
“MAICSA”	: Malaysian Institute of Chartered Secretaries and Administrators
“Main Market”	: Main Market of Bursa Securities
“Malaysia Operations”	: Operations of the Bayan Lepas Plant and Batu Kawan Plant
“Malaysian Public”	: Citizens of Malaysia and companies, societies, co-operatives and institutions incorporated or organised under the laws of Malaysia
“Market Day(s)”	: A day(s) on which Bursa Securities is open for trading of securities, which may include a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year
“Maybank IB”	: Maybank Investment Bank Berhad (Registration No.: 197301002412 (15938-H))
“MCCG”	: Malaysian Code on Corporate Governance issued by the SC
“MFRS”	: Malaysian Financial Reporting Standards as issued by the Malaysian Accounting Standards Board
“MITI”	: Ministry of Investment, Trade and Industry of Malaysia
“Moratorium Providers”	: Collectively or individually, Jeffrey Hwang, Brian Low, SQ Venture, SQT Holdings, being shareholders of our Company and Dato’ Hwang Thean Long, as a person connected to Jeffrey Hwang, who have been allocated Issue Shares under the Public Issue, whose Shares are subject to moratorium under the Equity Guidelines

DEFINITIONS (CONT'D)

“NA”	: Net assets
“NBV”	: Net book value
“Non-Core Subsidiaries”	: Collectively, QBPO, Qdynamics, Qforce, QSC, Qventures and QIndia
“Offer for Sale”	: The offer for sale of 135,000,000 Offer Shares at the Offer Price by the Selling Shareholder to identified institutional and/or selected investors
“Offer Share(s)”	: 135,000,000 existing SQAI Share(s) to be offered by the Selling Shareholder pursuant to the Offer for Sale
“Official List”	: A list specifying all securities listed on Bursa Securities
“Participating Financial Institution(s)”	: Participating financial institutions for the Electronic Share Application
“PAT”	: Profit after taxation
“PBT”	: Profit before taxation
“Pink Application Form(s)”	: Application form(s) for the application of Issue Shares by our Eligible Person(s) accompanying this Prospectus
“Pink Form Allocations”	: Allocation of Pink Form Shares
“Pink Form Share(s)”	: Allocation of 45,000,000 Issue Shares to our Eligible Persons, which forms part of our Public Issue
“PRC Operations”	: Operations of the Xiamen Plant
“Pre-IPO Restructuring”	: Collectively, the Disposal of Non-Core Subsidiaries, Bonus Issue and Acquisition of SECL. Further details are set out in Section 6.4 of this Prospectus
“Prescription Period”	: 1 day after the launching date of this Prospectus up to a period of 30 days
“Promoter(s)”	: Collectively or individually, Jeffrey Hwang and Brian Low
“Prospectus”	: This prospectus dated [●] issued by our Company in respect of our IPO
“Prospectus Guidelines”	: Prospectus Guidelines issued by the SC
“Public Issue”	: Public issue of 202,500,000 Issue Shares at the Issue Price, comprising the following:- <ol style="list-style-type: none"> (a) 30,000,000 Issue Shares made available for application by the Malaysian Public through a balloting process, of which 15,000,000 IPO Shares will be set aside for Bumiputera individuals, companies, societies, co-operatives and institutions; (b) 45,000,000 Issue Shares reserved for application by our Eligible Persons; and (c) 127,500,000 Issue Shares by way of private placement to identified institutional and/or selected investors

DEFINITIONS (CONT'D)

“QBPO”	:	QS BPO Sdn Bhd (formerly known as Qdos BPO Sdn Bhd) (Registration No.: 200701021614 (779629-X)), a wholly-owned subsidiary of SQT SB
“Qdynamics”	:	QS Dynamics Sdn Bhd (formerly known as Qdos Dynamics Sdn Bhd) (Registration No.: 201601043143 (1214085-V)), a wholly-owned subsidiary of SQT SB
“Qforce”	:	QS Force Sdn Bhd (formerly known as Qdos Force Sdn Bhd) (Registration No.: 201601043138 (1214080-T)), a wholly-owned subsidiary of SQT SB
“QIndia”	:	Qdos Flexcircuits (India) Pvt Ltd (Registration No.: U32106KA2000PTC027905), a 99.9999%-owned subsidiary of SQT SB and 0.0001%-owned subsidiary of QBPO
“QSC”	:	QS Circuits Pte Ltd (formerly known as Qdos (SG) Pte Ltd) (Unique Entity No.: 201824613G), a wholly-owned subsidiary of SQT SB
“Qventures”	:	Qdos Ventures Sdn Bhd (Registration No.: 201601025513 (1196452-M))
“Retail Offering”	:	Offering of 75,000,000 Issue Shares at the Issue Price, subject to the clawback and reallocation provisions, to be allocated in the following manner:- <ul style="list-style-type: none"> (i) 45,000,000 Issue Shares reserved for application by the Eligible Persons; and (ii) 30,000,000 Issue Shares for application by the Malaysian Public, via balloting
“R&D”	:	Research and development
“SC”	:	Securities Commission Malaysia
“SCB”	:	Suiwah Corporation Bhd (Registration No.: 199201022333 (253837-H))
“SCB Group”	:	SCB and its subsidiaries
“Share Transfer”	:	Transfer of 1,162,500,000 Shares held by SQT SB in the following manner:- <ul style="list-style-type: none"> (a) 796,875,000 Shares to SQT Holdings; (b) 262,500,000 Shares to SQ Venture; (c) 75,000,000 Shares to Jeffrey Hwang; and (d) 28,125,000 Shares to Brian Low
“Selling Shareholder” or “Twisden”	:	Twisden Limited (Registration No.: 607260), a company incorporated in the British Virgin Islands, 75.00% owned by Jeffrey Hwang and 25.00% owned by Brian Low
“SICDA”	:	Securities Industry (Central Depositories) Act, 1991
“Specified Shareholder(s)”	:	Collectively or individually, Jeffrey Hwang, Brian Low, Dato’ Hwang Thean Long, SQ Venture and SQT Holdings
“SQAI” or “Company”	:	SQ Advanced Interconnect Berhad (formerly known as Qdos Holdings Bhd) (Registration No.: 199901001962 (476862-P))
“SQAI Group” or “Group”	:	Collectively, SQAI and our subsidiaries

DEFINITIONS (CONT'D)

“SQAI Share(s)” or “Share(s)”	:	Ordinary share(s) in our Company
“SQT SB”	:	Suiwa Qdos Technology Sdn Bhd (Registration No.: 201901035998 (1345328-M))
“SQT Holdings”	:	SQT Holdings Limited (Registration No.: 2070197), a company incorporated in the British Virgin Islands, wholly-owned by Jeffrey Hwang
“SQ Venture”	:	SQ Venture Ltd (Registration No.: 2089331), a company incorporated in the British Virgin Islands, wholly-owned by Brian Low
“Underwriting Agreement”	:	Underwriting agreement dated [date] entered into between our Company and the Joint Underwriters to underwrite 30,000,000 Issue Shares under the Malaysian Public portion as set out in Section 4.3.1(i) of this Prospectus and 45,000,000 Pink Form Shares under the Pink Form Allocation as set out in Section 4.3.1(ii) of this Prospectus
“UOBKH” or “Principal Adviser” or “Joint Underwriter” or “Joint Bookrunner”	:	UOB Kay Hian (M) Sdn Bhd (formerly known as UOB Kay Hian Securities (M) Sdn Bhd) (Registration No.: 199001003423 (194990-K))
“USA”	:	United States of America
“White Application Form(s)”	:	Application form(s) for the application of the IPO Shares by the Malaysian Public accompanying this Prospectus
“Xiamen Plant”	:	FPC assembly and manufacturing facility located in Xiamen, PRC

Currencies

“CND”	:	Canadian Dollar, the lawful currency of Canada
“Euro”	:	Euro, the official currency of the European Union
“JPY”	:	Japanese Yen, the lawful currency of Japan
“NTD”	:	New Taiwan Dollar, the lawful currency of Taiwan
“RM” and “sen”	:	Ringgit Malaysia and sen, the lawful currency of Malaysia
“RMB”	:	Renminbi, the lawful currency of the Chinese Mainland
“SGD”	:	Singapore Dollar, the lawful currency of Singapore
“USD”	:	United States dollar, the lawful currency of the USA

DEFINITIONS (CONT'D)

Our subsidiaries

“QFSB”	:	Qdos Flexcircuits Sdn Bhd (Registration No.: 199701001333 (416829-W))
“QISB”	:	Qdos Interconnect Sdn Bhd (Registration No.: 201301011134 (1040971-U))
“QTSB”	:	Qdos Technology Sdn Bhd (Registration No.: 199801002768 (458894-P))
“SECL”	:	Suiwa Electronics (Xiamen) Co Ltd (Registration No.: 91350200MA33KCHF8N)
“SHTEI”	:	Suiwa High Technology Electronic Industries (Xiamen) Co Ltd (Registration No.: 91350200612039010J)
“RPM”	:	Ruihua (Xiamen) Property Management Co Ltd (Registration No.: 91350203MA34NW3X8E)

Unit of measurements

“sq. ft.”	:	Square feet
“sqm”	:	Square metre

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GLOSSARY OF TECHNICAL TERMS

The following commonly used terms in our Group's business and operations shall apply throughout this Prospectus unless the term is defined otherwise or the context otherwise requires:-

Advanced driver assistance systems (ADAS)	:	It is a technological system designed to enhance vehicle safety and driving convenience by assisting drivers with tasks such as collision avoidance, lane keeping, adaptive cruise control, parking assistance, and driver monitoring.
Air gap	:	It refers to the physical distance between adjacent copper traces when the space between them is filled with air rather than dielectric material. When no dielectric is present, the air gap is equivalent to line spacing.
Application-specific integrated circuits (ASIC)	:	It is a type of chip designed to execute a specific task or application, as opposed to a general-purpose chip such as a central processing unit. An ASIC is designed and optimised for a specific task or application, enabling enhanced performance, such as faster processing speeds and lower power consumption.
Artificial intelligence (AI)	:	It refers to systems or technologies that mimic human intelligence to perform tasks such as learning, reasoning, problem-solving and generating text, sound, still and moving images, and videos. It encompasses techniques such as machine learning and deep learning, which enable machines to analyse data, recognise patterns, make decisions, and generate images. AI systems may also incorporate inference engines, expert systems, and other advanced tools to simulate cognitive functions traditionally associated with human intelligence.
Central processing unit (CPU)	:	It refers to the primary processor in a computer or digital device, which is responsible for executing most processing tasks. It reads (retrieves) input data, processes it according to a set of instructions, and outputs the processed information to other components or devices, such as memory or display monitors.
Copper traces	:	It refers to thin lines of copper that form the electrical pathways on an FPC or rigid PCB, connecting components and enabling electrical current to flow between them.
Coverlay	:	It refers to a flexible insulating protective layer, typically made of polyimide film with adhesive, laminated onto FPCs to encapsulate and insulate circuit traces.
Design-for-Manufacturing	:	It refers to a design methodology that ensures products are optimised for efficient, reliable, and cost-effective manufacturing by considering process limitations, yield requirements and cost during the design stage.
Developing, etching and stripping (DES)	:	It refers to a sequence of FPC fabrication processes in which exposed photoresist is developed, unwanted copper is chemically etched away, and the remaining photoresist is stripped to reveal the final circuit pattern.

GLOSSARY OF TECHNICAL TERMS (CONT'D)

Dielectric	: It refers to an insulating material that does not conduct electricity and is used to separate conductive layers in FPCs and IC substrates.
	<ul style="list-style-type: none"> - In FPCs, the dielectric is usually polyimide, which provides flexibility, mechanical strength, and thermal stability while securely supporting fine copper traces. - In IC substrates, high-performance dielectrics such as Ajinomoto Build-up Film (ABF) or Bismaleimide-Triazine (BT) Resin are used to enable extremely fine-pitch wiring and microvias, supporting high-density interconnections between the IC and the PCB while maintaining signal integrity.
Electronics manufacturing services (EMS)	: It refers to outsourcing activity where the electronics manufacturing service provider undertakes the assembly and testing of electronic components, parts or products on behalf of its customer.
Flexible printed circuit board (FPC)	: It refers to a bendable electronic interconnect in which circuits are formed on a flexible substrate. In the context of this Prospectus, FPCs are formed through photolithography and subtractive etching process technology, and the types of FPCs include single-sided, double-sided and multi-layer.
Flip-chip ball grid array (FCBGA)	: It refers to an IC packaging method in which the chip is mounted face-down onto a substrate, and an array of solder balls on the bottom of the package connects the IC to the circuit board.
Flip-chip land grid array (FCLGA)	: It refers to an IC packaging method in which the chip is mounted face-down onto a substrate, and flat metal contact pads on the bottom of the package are used to connect the chip to the circuit board, typically via a socket or solder applied on the board side.
Foundry	: It is a semiconductor manufacturing facility that produces ICs and other semiconductor devices based on designs provided by other companies. Also referred to as a semiconductor foundry.
Gold plating	: A surface-finishing process used to prevent copper oxidation, improve solderability, and ensure reliable electrical and mechanical connections during component assembly. Common types include electroless nickel/immersion gold (ENIG), electroless nickel/electroless palladium/immersion gold (ENEPIG), and electrolytic hard or soft gold.
Graphics processing unit (GPU)	: It is a processor optimised for rendering graphics and performing parallel computations, widely used in gaming, AI and data analysis. Unlike the central processing unit (CPU), which is optimised for general-purpose tasks and sequential processing, the GPU is optimised for parallel processing and the execution of multiple tasks simultaneously, making it highly efficient for rendering graphics and performing calculations related to visual data.
Integrated circuit (IC) substrates	: It refers to a semiconductor package-level interconnect platform that bridges silicon devices to the system by enabling chip-to-board electrical, mechanical and thermal connection. In the context of this Prospectus, IC substrates are formed through semi-additive process technology, and the types of IC substrates include coreless IC substrates and sputtered-core IC substrates.

GLOSSARY OF TECHNICAL TERMS (CONT'D)

Integrated circuit (IC)	: It refers to a chip or microchip, and is a miniature electronic device consisting of interconnected transistors, resistors, capacitors and other components etched onto a tiny piece of semiconductor material, primarily silicon. These highly miniaturised circuits perform specific electronic functions, including data processing, system control, signal amplification, and power management.
Laser direct imaging	: It refers to a digital imaging process that uses laser technology to directly expose photoresist without the need for physical photomasks, enabling higher accuracy and faster design changes.
Line space	: It refers to the distance between adjacent copper traces.
Line width	: It refers to the minimum width of a copper trace that can be reliably manufactured on a FPC or PCB.
Outsourced semiconductor assembly and test (OSAT)	: It refers to an outsourcing activity where the service providers provide backend semiconductor services, including IC packaging, assembling it onto substrates, and performing electrical and reliability testing.
Photolithography	: It refers to a patterning process that uses light to transfer circuit designs from a photomask onto a photoresist-coated substrate.
Photomask	: It refers to a plate containing circuit patterns, typically transparent with opaque regions, used during ultraviolet photolithography to transfer patterns onto a FPC or IC substrate.
Photoresist	: It refers to a light-sensitive material applied to the surface of an FPC or IC substrate during photolithography. Its solubility changes upon exposure to light, enabling the development and transfer of circuit patterns onto the substrate.
Polyimide	: It refers to a polymer widely used as a flexible dielectric material due to its thermal stability, mechanical flexibility, and chemical resistance.
Printed circuit boards (PCBs)	: It refers to a flat base of insulating material bearing patterned conductive materials, typically copper, that form electrical circuits. PCB is a system-level interconnect platform that provides the physical foundation and electrical connectivity for assembling and operating electronic components in an electronic product. A PCB can be made using a rigid base or a flexible base.
Roll-to-roll lamination	: It refers to manufacturing methods that continuously laminate dielectric and copper layers in roll form.
Seed layer	: It refers to a thin conductive layer, typically copper, deposited on a substrate to enable subsequent electroplating of thicker metal layers during FPC or IC substrate manufacturing. The seed layer provides a continuous conductive path for plating and ensures accurate formation of circuit traces or vias.
Semi-additive processes (SAP)	: In the context of this Prospectus, it refers to advanced IC substrates manufacturing methods that combine additive and subtractive techniques to create ultra-fine circuitry for high-density interconnects. Semi-additive process is a circuit formation method in which a thin seed layer is deposited, patterned with photoresist, electroplated to form traces, and then the excess seed layer is etched away to form the ultra-fine copper traces.

GLOSSARY OF TECHNICAL TERMS (CONT'D)

Sheet-to-sheet lamination	:	It refers to manufacturing methods that continuously laminate dielectric and copper layers in individual sheets.
Solder	:	It refers to a metal alloy used to bond two separate metal parts. In electronics, the solder is commonly an alloy predominantly composed of tin combined with other metals such as silver, copper, or bismuth.
Solder mask	:	It refers to a protective insulating coating applied to the surfaces of FPC or IC substrates to prevent solder bridging, protect copper from oxidation, and delineate solderable areas.
Stiffener	:	It refers to a rigid material attached to a FPC to provide mechanical support and dimensional stability in selected areas.
Subtractive etching process	:	It refers to a circuit formation process in which unwanted copper is etched away from a full copper layer to form circuit traces.
Surface Mount Technology (SMT)	:	It refers to a method of mounting or placing semiconductor components such as resistors, transistors, capacitors, and IC packages onto the surface of a PCB. SMT enables the miniaturisation of circuitry, allowing very small semiconductor components to be accurately handled and precisely placed with tight tolerances, thereby allowing more components to be mounted within a given area.
Vias	:	It refers to plated holes or microvias that serve as electrical highways, carrying signals, power, and ground to provide connections between different conductive layers in FPCs and IC substrates. Common types of vias include through-hole (across all layers), blind (surface to inner), and buried (between inner layers). Microvias are very small vias used for high-density interconnects.

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