

U O B K A Y H I A N S E C U R I T I E S (M) S D N B H D

FOR IMMEDIATE PRESS RELEASE

BY FAX/ HAND

8 March 2021

SURUHANJAYA SEKURITI MALAYSIA

No. 3, Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

Attention: Cik Seri Izriana Mohtar
Jabatan Pengambilalihan dan Percantuman

Puan,

KARAMBUNAI CORP BHD ("KCB" OR THE "COMPANY")

- I. SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE UNDER SECTION 116 OF THE COMPANIES ACT, 2016 ("SCR"); AND**
- II. ACCELERATION OF THE MATURITY OF KCB'S WARRANTS 2013/ 2023 ("WARRANT(S)") AND THE CANCELLATION OF THE WARRANTS THEREOF ("WAC")**

(COLLECTIVELY REFERRED TO AS THE "CORPORATE EXERCISES")

On behalf of the board of directors of KCB ("**Board**"), UOB Kay Hian Securities (M) Sdn Bhd wishes to inform that following the granting of an order from the High Court of Malaya approving the SCR ("**Order**"), the entitlement date for the SCR has been fixed at 5.00 p.m. on 22 March 2021 ("**Entitlement Date**"). The notice on the Entitlement Date will be posted to the shareholders of KCB accordingly.

The SCR will become effective upon the lodgement of a copy of the sealed Order with the Registrar of Companies in Malaysia pursuant to Section 116(6) of the Companies Act, 2016.

In conjunction thereto, the Board also wishes to announce that the entitlement date for the WAC has been fixed at 5.00 p.m. on 22 March 2021, being the same Entitlement Date as the SCR. To facilitate the implementation of the WAC, the deed poll constituting the Warrants has been modified by way of a supplemental deed dated 8 March 2021 to allow for the early expiration of the Warrants. The notice on the Entitlement Date will be posted to the warrant holders of KCB accordingly.

Sekian, terima kasih.

Yang benar,
Untuk dan bagi pihak
UOB KAY HIAN SECURITIES (M) SDN BHD



TAN MENG KIM
Pengarah Pengurusan
Pasaran Modal



NANTHA KUMAR
Pengarah
Ketua Bersama, Kewangan Korporat

Encl.

c.c. LIPKCO Limited (Offeror) / Tan Sri Dr Chen Lip Keong (Ultimate Offeror) / Ms Yew Nyuk Kwei (Company Secretary of KCB)

Company : The News Straits Times
Attention : The Editor, Business Section
Fax No. : 03-2056 7151

Company : The Star
Attention : The Editor, Business Section
Fax No. : 03-7955 4039 / 03-7845 4644

Company : Berita Harian
Attention : The Editor, Business Section
Fax No. : 03-2056 7081

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Fax No. : 03-7785 2624 / 2625

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Fax No. : 03-2698 9968

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Attention : The Editor, Business Section
Fax No. : 03-6211 1852

Company : Nanyang Siang Pau
Attention : The Editor, Business Section
Fax No. : 03-7872 6993

Company : Sin Chew Jit Poh (Malaysia)
Attention : The Editor, Business Section
Fax No. : 03-2031 5466