

SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT 1991

**SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) (EXEMPTION) (NO. 3)
(AMENDMENT) ORDER 1999**

IN exercise of the powers conferred by section 62A of the Securities Industry (Central Depositories) Act 1991 [Act 453], the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the Securities Industry (Central Depositories) (Exemption) (No. 3) (Amendment) Order 1999.
- (2) This Order shall be deemed to have come into operation on 2 August 1999.

Amendment of Schedule 1

2. The Securities Industry (Central Depositories) (Exemption) (No. 3) Order 1998 [P. U. -(A) 464198] is amended in Schedule 1
 - (a) in subparagraph 1(a)
 - (i) in the national language text, by inserting before the word "pemegang" the word "seseorang"; and
 - (ii) by deleting the word "and" at the end of the subparagraph;
 - (b) by inserting after subparagraph 1(a) the following subparagraph: "(aa) an exempt fund manager under paragraph 15A(2)(d) of the same Act; . and"; and
 - (c) by inserting after paragraph 6 the following paragraph:

"7'. A Non-Trading Clearing Member as defined in the rules of the Securities Clearing Automated Network Services Sdn. Bhd. or its wholly-owned subsidiary that is a nominee company in relation to such Non-Trading Clearing Member or such wholly-owned subsidiary utilising a clearing account for the purposes of an institutional settlement service transaction ("ISS Transaction") as defined in the rules of the Securities Clearing Automated Network Services Sdn. Bhd., upon such terms and subject to such conditions as may be specified in the rules of the central depository and the Securities Clearing Automated Network Services Sdn. Bhd."

Made 7 September 1999. - [S(8.02) 443-17; PN(PU²)562]

DATO' MUSTAPA BIN MOHAMED
Second Minister of Finance