

**SUMMARY OF AMENDMENTS**  
**REVISED VENTURE CAPITAL TAX INCENTIVES GUIDELINES**  
**(Issued: 28 November 2022)**

The following table provides a summary of key amendments to the *Venture Capital Tax Incentives Guidelines* (Guidelines) which was revised on 28 November 2022.

<b>General amendments</b>			
1. Consequential amendments following the amendments made to the <i>Guidelines on the Registration of Venture Capital and Private Equity Corporations and Management Corporations</i> (VCPE Guidelines);			
2. To provide for the registration of venture capital company (VCC) managed by a venture capital management company (VCMC) for tax incentive purposes as required under the relevant tax orders.			
<b>Amendments to specific paragraphs</b>			
<b>Prior to 28 November 2022</b>		<b>Issued on 28 November 2022</b>	<b>Remarks</b>
<b>Chapter 2: Definitions</b>			
1.	Paragraph 2.01	Paragraph 2.01	Definition for VCC is amended to clarify under which guidelines a VCC will be registered for the purposes of various tax incentives.
<b>Chapter 4: Tax Exemption</b>			
2.	-	Paragraph 4.04A	New insertion to provide for the registration of VCC managed by VCMC, in order to satisfy the relevant tax order requirement.
3.	Paragraph 4.07	Paragraph 4.07	Amended to include reference to para 4.04.

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<b>Chapter 7: Application Procedures</b>			
4.	Paragraph 7.01	Paragraph 7.01	Consequential amendment.
5.	Paragraph 7.04	Paragraph 7.04	Amended to update contact details.