

## 2. INTRODUCTION

### 2.1 APPROVALS AND CONDITIONS

The SC has, via its letter dated 10 June 2021, approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following condition:

No.	Details of condition imposed	Status of compliance
(i)	Maybank IB, RHB IB and CTOS Digital to fully comply with the requirements of the Equity Guidelines and Prospectus Guidelines pertaining to the implementation of our Listing.	To be complied

The SC had also via the same letter taken note of the resultant equity structure of our Company pursuant to our Listing under the equity requirement for public listed companies ("**Equity Requirement**"). CTOS Data Systems, a wholly-owned subsidiary of our Company, is a company with the MSC Malaysia Status and a major contributor to our Group's PATAMI for the FYEs 31 December 2018 to 2020. Accordingly, our Company is exempted from the Equity Requirement.

The SC has, via its letter dated 10 June 2021, approved the reliefs sought by us from having to comply with certain requirements under the Equity Guidelines and the Prospectus Guidelines. The details of the reliefs sought are as follows:

Reference	Details of relief granted	Condition imposed (if any)
<b>Equity Guidelines</b>		
Paragraph 5.30, Part II	Relief for all direct and indirect shareholders of Creador II from the requirement to provide a moratorium undertaking, and to allow only Creador II to provide the moratorium undertaking.	-
Paragraph 1(f)(i) of Part IV – Appendix 1, Content of Application for Equity Offerings and Listings	Relief from having to submit to the SC, the ultimate beneficial ownership of our Shares held by Inodes. Only the direct shareholders of Inodes, namely the Funds, will be provided.	-
Paragraphs 1(f)(i), (ii) and (iv) of Part IV – Appendix 1, Content of Application for Equity Offerings and Listings	Relief from having to submit to the SC the following in respect of the substantial shareholders of our associated companies, namely Experian and BOL: <ul style="list-style-type: none"> <li>(i) the ultimate beneficial ownership of shares held under nominees/ corporations (other than those held by our Company); and</li> <li>(ii) any changes in substantial shareholders and their shareholdings (other than our Company) over the past three years.</li> </ul>	-

## 2. INTRODUCTION (Cont'd)

<b>Reference</b>	<b>Details of relief granted</b>	<b>Condition imposed (if any)</b>
Paragraphs 2(a) and (b) of Appendix 4, Part IV	Relief from having to comply with the requirement in respect of placement of our IPO Shares to be offered under the Institutional Offering to parties who are connected to the Joint Bookrunners.	-
Paragraph 4.01(d) of Chapter 4, Division 1 - Part II	Relief from having to disclose the ultimate beneficial ownership of the shareholders of Inodes in the Prospectus. The disclosure shall only be up to the Funds.	-
Paragraph 5.04(b) of Chapter 5, Division 1 - Part II and Paragraph 13.01(b)(i) of Chapter 13, Division 1 - Part II	Relief from having to disclose the name of one of the parties to the share purchase agreement dated 10 July 2019 in respect of the acquisition by our Company of the entire issued share capital of Enfo ("SPA") in the Prospectus and to allow the name and personal information of the aforementioned person in the SPA to be made available for public inspection to be redacted.	-

Bursa Securities has, via its letter dated [●], approved our Admission and our Listing subject to compliance with the following conditions:

<b>No.</b>	<b>Details of condition imposed</b>	<b>Status of compliance</b>
(i)	[●]	[●]

The SAC has, via its letter dated 27 May 2021, classified our Shares as Shariah-compliant securities based on our latest audited financial information for the FYE 31 December 2020 and the Pro Forma Consolidated Statements of Financial Position as at 31 December 2020.

The MITI has, via its letter dated 3 June 2021, stated that it has taken note of the Listing and that we are exempted from having to comply with the Equity Requirement.

## 2. INTRODUCTION *(Cont'd)*

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### 2.2 MORATORIUM ON OUR SHARES

Pursuant to Paragraphs 5.29(a) and 5.30, Part II of the Equity Guidelines, our 880,000,000 Shares representing 40.0% of our enlarged issued share capital directly held by our Promoter at the date of our Listing are subject to moratorium for a period of six months from the date of our Listing.

Inodes has fully accepted the moratorium. It is not allowed to sell, transfer or assign any of its holding in our Shares as at the date of our Listing for a period of six months from the date of our Listing.

The above moratorium restrictions are specifically endorsed on the share certificate representing our Shares held by Inodes which are under moratorium to ensure that our Share Registrar does not register any transfer that contravenes such restrictions.

In addition, the direct shareholders of Inodes, namely, Creador II, Creador II L.P., Siguler Guff BRIC, Siguler Guff FM and MIT Investments are not allowed to sell, transfer or assign any part of their securities in respect of Inodes for a period of six months from the date of our Listing.