

**ANNEXURE A: OUR MAJOR CERTIFICATES, LICENCES, PERMITS AND APPROVALS**

Details of our major certificates, licences, permits and approvals for our operations as at the LPD together with salient conditions imposed and status of compliance are as follows:

<b>No.</b>	<b>Licensee</b>	<b>Approving authority (Reference no.)</b>	<b>Validity period</b>	<b>Description of licence/ approval</b>	<b>Salient conditions</b>	<b>Status of compliance</b>
1.	CTOS Data Systems	CRA Registrar (Registration Reference No. 0114-102(06))	15 September 2020 to 14 September 2021 <sup>(1)</sup>	Certificate of registration issued pursuant to section 14(5) of the CRA Act registering CTOS Data Systems as a CRA	<p>(a) The company may make an application for the renewal of the certificate of registration not later than 90 days before the date of expiry of the certificate of registration in the manner and form as determined by the CRA Registrar and the application shall be accompanied with the prescribed renewal fee and such documents as may be required by the CRA Registrar, but no application for renewal shall be allowed where the application is made after the date of expiry of the certificate of registration;</p> <p>(b) The company shall not transfer, dispose of or lease the bulk of the business, assets or undertaking without the prior written consent of the CRA Registrar;</p> <p>(c) The company shall not begin the process of restructuring, amalgamation or merger without the prior written consent of the CRA Registrar; and</p> <p>(d) The company shall notify the CRA Registrar if there is any substantial change in the shareholding of the company which do not involve the transition of control to another entity.</p>	Complied

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No.	Licensee	Approving authority (Reference no.)	Validity period	Description of licence/ approval	Salient conditions	Status of compliance
					<p><b>Additional conditions as prescribed under letter issued by the CRA Registrar dated 6 September 2019</b></p> <p>(a) Foreign shareholding of any CRA shall not exceed 70.0%;</p> <p>(b) CRA which has majority foreign shareholding (51.0% and above) and control, is allowed to engage in the business activity of commercial credit reporting only;</p> <p>(c) Two thirds of the members of the board of directors of a CRA shall consist of Malaysian citizens; and</p> <p>(d) The chief executive officer shall be a Malaysian citizen.</p>	
2.	Basis	CRA Registrar (Registration Reference No. 0114-106(06))	15 September 2020 to 14 September 2021 <sup>(2)</sup>	Certificate of registration issued pursuant to section 14(5) of the CRA Act registering Basis as a CRA	(a) The company may make an application for the renewal of the certificate of registration not later than 90 days before the date of expiry of the certificate of registration in the manner and form as determined by the CRA Registrar and the application shall be accompanied with the prescribed renewal fee and such documents as may be required by the CRA Registrar, but no application for renewal shall be allowed where the application is made after the date of expiry of the certificate of registration;	Complied

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No.	Licensee	Approving authority (Reference no.)	Validity period	Description of licence/ approval	Salient conditions	Status of compliance
					<p>(b) The company shall not transfer, dispose of or lease the bulk of the business, assets or undertaking without the prior written consent of the CRA Registrar;</p> <p>(c) The company shall not begin the process of restructuring, amalgamation or merger without the prior written consent of the CRA Registrar; and</p> <p>(d) The company shall notify the CRA Registrar if there is any substantial change in the shareholding of the company which do not involve the transition of control to another entity.</p> <p><b>Additional conditions as prescribed under letter issued by the CRA Registrar dated 6 September 2019</b></p> <p>(a) Foreign shareholding of any CRA shall not exceed 70.0%;</p> <p>(b) CRA which has majority foreign shareholding (51.0% and above) and control, is allowed to engage in the business activity of commercial credit reporting only;</p> <p>(c) Two thirds of the members of the board of directors of a CRA shall consist of Malaysian citizens; and</p> <p>(d) The chief executive officer shall be a Malaysian citizen.</p>	

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No.	Licensee	Approving authority (Reference no.)	Validity period	Description of licence/ approval	Salient conditions	Status of compliance
3.	CTOS Data Systems	MDEC (Reference No. CS/3/9989 (6a) and (6b))	MSC Malaysia Status is perpetual from grant date on 9 November 2016	MSC Malaysia Status approval letter dated 9 November 2016 certifying:  (i) the company with MSC Malaysia Status, and  (ii) granting the company the pioneer status incentive under the PIA 1986 on its "value added income", which means its statutory income for the basis period for the year of assessment less the inflation adjusted base income for a period of 10 years (with the first 5 years commencing from 9 November 2016 to 8 November 2021)	(a) The company shall not transfer or assign the MSC Malaysia Status or any benefits, rights and/or obligations thereunder.  (b) Any change to the MSC Malaysia Qualifying Activities shall be subject to the prior written consent of the Government which request for approval shall be submitted through MDEC.  (c) The company shall ensure that at all times at least 15.0% of the total number of employees (excluding support staff) of the company are Knowledge Workers (as defined by MDEC) who shall be recruited, employed and/or appointed solely for the purpose of undertaking the MSC Malaysia Qualifying Activities. The recruitment, employment and/or appointment of foreign Knowledge Workers (if any) shall be the sole responsibility of the company and the Government and/or MDEC shall not be held responsible for any liability arising from such recruitment, employment and/or appointment.  (d) The company shall notify the Government through MDEC of any change in the name of the company.	Complied

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No.	Licensee	Approving authority (Reference no.)	Validity period	Description of licence/ approval	Salient conditions	Status of compliance
4.	CTOS Data Systems	MITI (Reference No. 5302)	9 November 2016 to 8 November 2021 <sup>(3)</sup>	MSC Pioneer Certificate issued in pursuance of the PIA 1986 certifying the company with pioneer status to carry out the Pioneer Activities	<p>(e) The company shall notify the Government through MDEC of any change in the equity/shareholding structure of the company, or such other changes that may affect the direction or operation of the company.</p> <p>(f) To ensure at least 30.0% of its investment is in the location notified to the Government through MDEC, within six months from the grant of MSC Malaysia Status and shall ensure that such level is maintained at all times.</p> <p>(g) To ensure at least 30 Knowledge Workers or 20 Knowledge Workers with the average salary of at least RM8,000 per month are employed by the company by the end of year five from the date of the grant of MSC Malaysia Status.</p> <p>The company is subject to the conditions set out in the MSC Malaysia Status approval letter dated 9 November 2016 (as set out in item (3) above).</p>	Complied

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No.	Licensee	Approving authority (Reference no.)	Validity period	Description of licence/ approval	Salient conditions	Status of compliance
5.	CTOS Data Systems	Kuala Lumpur City Hall (Reference no. DBKL.JPPP/PR01/ 1662/09/2017)	23 November 2020 to 22 November 2021 <sup>(4)</sup>	Business premise licence (business office (tower)) for our head office located at Levels 8 and 9, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur	The employees on the premises should comprise at least 50.0% Malaysian citizens and the remaining 50.0% non-Malaysian citizens must be those with valid work permits.	Complied

**Notes:**

- (1) CTOS Data Systems had submitted its application for renewal of its CRA Certificate on 27 April 2021.
- (2) Basis plans to submit its application for renewal of its CRA Certificate no later than 90 days prior to its expiry.
- (3) We plan to seek MDEC's approval for the continuation of the tax incentives for the Transitional Period by 30 June 2021. We also plan to seek MDEC's renewal of CTOS Data Systems' pioneer status in the third quarter of 2021 for an extended relief period of five years until November 2026.
- (4) CTOS Data Systems plans to submit its application for renewal of its business premise licence in October 2021.