

In exercise of the powers conferred by section 159 of the Securities Commission Act 1993 [*Act 498*] the Minister makes the following order:

Citation and commencement

1. (1) This order may be cited as the **Securities Commission (Criteria for Exercise of Powers under Section 32) (Amendment) Order 2000**.

(2) This Order shall come into operation on 1 July 2000.

Amendment of paragraph 2

2. The Securities Commission (Criteria for Exercise of Powers under Section 32) Order 1996 [*P. U. (A) 19/96*] is amended in paragraph 2-

(a) by substituting for subparagraph (a) the following subparagraph:

"(a) whether or not there will be adequate disclosure of such information that investors and their professional advisers would reasonably require and reasonably expect to find in the prospectus for the purpose of making an informed assessment of-

(i) the assets and liabilities, financial position, profits and losses and prospects of the issuer and, in the case of a unit trust scheme or prescribed investment scheme, of the scheme;

(ii) the rights attaching to the securities; and

(iii) the merits of investing in the securities and the extent of the risk involved in doing so;" and

(b) in subparagraph (c) , by deleting the words "and Part IV of the Companies Act 1965".

Made 26 June 2000.

[Perb. S(8. 02) 443-20 Jd. 5; PN(PU²) 523/II]

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Minister of Entrepreneur Development