

2. APPROVALS AND CONDITIONS**2.1 APPROVALS FROM RELEVANT AUTHORITIES****2.1.1 SC**

The SC had, vide its letter dated [●], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of conditions imposed	Status of compliance
1.	[●]	[●]
2.	[●]	[●]

The SC had also, vide its letter dated [●], approved our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing, subject to our Company allocating Shares equivalent to 12.50% of our enlarged number of issued shares to Bumiputera investors to be approved by the MITI. In addition, our Company is required to make available at least 50.00% of the Shares offered to the Malaysian Public via balloting to Bumiputera public investors.

2.1.2 Bursa Securities

Bursa Securities had, vide its letter dated [●], approved the admission of our Company to the Official List and the listing and quotation of our entire enlarged issued share capital on the Main Market, subject to compliance with the following conditions:

No.	Details of conditions imposed	Status of compliance
1.	[●]	[●]
2.	[●]	[●]

2.1.3 MITI

The MITI had, vide its letter dated [●], taken note of and has no objection to our Listing.

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2. APPROVALS AND CONDITIONS (Cont'd)

2.2 MORATORIUM ON SALE OF SHARES

Pursuant to Paragraph 5.29(a), Part II of the Equity Guidelines, our Moratorium Shareholders will not be allowed to sell, transfer or assign any of their holdings in our Company for a period of six (6) months from the date of our Listing ("**Moratorium Period**").

The details of our Shares which will be subject to the moratorium during the Moratorium Period are as set out below:

Name	Direct		Indirect	
	No. of Shares	(1) %	No. of Shares	(1) %
Rogamas ⁽²⁾	242,000,000	55.00	-	-
Lee Kim Seng ⁽²⁾	53,155,000	12.08	⁽³⁾ 242,000,000	55.00
Ir. Oh Chin Wah	⁽⁴⁾ 15,145,000	3.44	-	-
Lee Jie Min ⁽²⁾	⁽⁴⁾ 1,300,000	0.30	-	-
Lim Tsui Ning ⁽²⁾	-	-	⁽⁵⁾ 295,155,000	67.08

Notes:

- (1) Based on our enlarged issued share capital of 440,000,000 Shares after our IPO and Share Transfer.
- (2) Rogamas' shareholders and their respective direct interest in Rogamas are Lee Kim Seng (60.00%) and Lim Tsui Ning (40.00%). Lee Kim Seng is the spouse of Lim Tsui Ning, while Lee Jie Min is the daughter of Lee Kim Seng and Lim Tsui Ning.
- (3) Deemed interested by virtue of his direct interest in Rogamas pursuant to Section 8 of the Act.
- (4) Assuming he/she will fully subscribe for his/her respective allocation under the Pink Form Application.
- (5) Deemed interested by virtue of her direct interest in Rogamas pursuant to Section 8 of the Act, as well as the direct interest in our Company held by her spouse, Lee Kim Seng.

The above parties have provided letters of undertaking to the SC that they will not sell, transfer or assign any part of their shareholdings in our Company during the Moratorium Period.

Further, in accordance with Paragraph 5.30, Part II of the Equity Guidelines, where the Moratorium Shareholder(s) are entities which are not listed, all direct and indirect holders of these entities, if they are individuals or other entities which are not listed up to the ultimate individual holders must give an undertaking to the SC that they will not sell, transfer or assign any of their respective holdings in the entities which are not listed during the Moratorium Period. Pursuant thereto, the shareholders of Rogamas, namely Lee Kim Seng and Lim Tsui Ning have provided letters of undertaking to the SC that they will not sell, transfer or assign any part of their shareholdings in Rogamas during the Moratorium Period.

The above moratorium restrictions, which is fully acknowledge and accepted by our Moratorium Shareholders and their respective shareholders, where applicable, are specifically endorsed on the share certificates representing our Shares held by the Moratorium Shareholders, which are under moratorium to ensure that our Share Registrar will not register any sale, transfer or assignment that contravenes the aforesaid restrictions.