

2. INTRODUCTION

2.1 APPROVALS AND CONDITIONS

2.1.1 SC

The SC, via its letter dated [●], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]

The SC has also via its letter dated [●] approved our application under the Bumiputera equity requirement for public listed companies pursuant to our Listing.

The SC has, via its letter dated [●], approved the reliefs sought by us from having to comply with certain requirements under the Prospectus Guidelines. The details of the reliefs sought and the corresponding conditions imposed by the SC are as follows:

Reference	Details of relief granted	Condition imposed (if any)
Prospectus Guidelines		
Paragraph 13.01(b)(i) of Chapter 13, Division I, Part II	Relief to make available only the redacted copy of the SSPA and its supplemental agreements for public inspection	[●]
Paragraph 5.04(d) of Chapter 5, Division I, Part II	Relief from having to disclose the consideration paid by Arus Sejahtera to K8 Resources pursuant to the SSPA	[●]

2.1.2 MITI

MITI has, via its letter dated [●], stated that it has agreed to our Listing.

2.1.3 Bursa Securities

Bursa Securities has, via its letter dated [●], approved our Admission, our Listing, and the listing of and quotation for the new Shares to be issued upon exercise of the ESOS Options, subject to compliance with the following conditions:

No.	Details of condition imposed	Status of compliance
(i)	[●]	[●]
(ii)	[●]	[●]

2. INTRODUCTION (Cont'd)

2.2 MORATORIUM ON OUR SHARES

In accordance with the Equity Guidelines, our Shares held by K8 Resources as at the date of our Listing will be placed under moratorium. In this respect, our Shares that are subject to moratorium are set out below:

Name	Assuming the Over-allotment Option is not exercised				Assuming the Over-allotment Option is fully exercised			
	Direct		Indirect		Direct		Indirect	
	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%	No. of Shares ('000)	%
K8 Resources	2,584,629	73.85	-	-	2,514,629	71.85	-	-

K8 Resources has fully accepted the moratorium. It is not allowed to sell, transfer or assign any part of its holding in our Shares as at the date of our Listing, for a period of six months from the date of our Listing.

The direct shareholders of K8 Resources, being DSKK and DSL, are not allowed to sell, transfer or assign any part of their respective holdings in K8 Resources for a six months period beginning from the date of our Listing.

Candy Chai, Robert Chai and John Chai are persons connected to DSKK. They have been allocated 500,000, 1,000,000 and 1,000,000 Issue Shares under the Pink Form Allocation respectively ("**Pink Form Shares**"). Accordingly, they are not allowed to sell, transfer or assign any Pink Form Shares or any additional Issue Shares which they may subscribe under the Retail Offering for a period of six months from the date of our Listing.

The above restrictions do not apply:

- (a) in respect of our Shares that may be sold pursuant to the Over-allotment Option to be granted by the Over-allotment Option Provider to the Stabilising Manager (on behalf of the Sole Bookrunner); and
- (b) to the transfer of our Shares by the Over-allotment Option Provider as contemplated under the Share Lending Agreement, provided that the restriction will apply to our Shares returned to the Over-allotment Option Provider pursuant to the Share Lending Agreement.

The above moratorium restrictions are specifically endorsed on the share certificates representing our Shares held by K8 Resources which are under moratorium to ensure that our Share Registrar does not register any transfer that contravenes such restrictions.