

Investment Bank

Maybank Investment Bank Berhad (197301002412)
(A Participating Organisation of Bursa Malaysia Securities Berhad)
32nd Floor, Menara Maybank,
100 Jalan Tun Perak,
50050 Kuala Lumpur, Malaysia

Telephone +603 2059 1888
Facsimile +603 2078 4194
www.maybank-ib.com

A member of
Maybank Investment Banking Group

FOR IMMEDIATE RELEASE

20 May 2024

To:	Attention:	Email:
Securities Commission Malaysia	Encik Ahmad Zulkharnain Musa General Manager Take-overs & Mergers Department	tomdisclosure@seccom.com.my
Bursa Malaysia Securities Berhad	Team 2 Listing Division Regulation	Listing2@bursamalaysia.com
KUB Malaysia Berhad	Azleen Binti Abdullah Company Secretary	azleen@kub.com
Berita Harian	The Editor, Business Section	kamarulzaidi@mediaprima.com.my
The Star	The Editor, Business Section	starbiz@thestar.com.my/ jagdev@thestar.com.my
Bernama	The Editor, Business Section	besbernama@gmail.com
The New Straits Times	The Editor, Business Section	zuraimi@mediaprima.com.my
The Edge	The Editor, Business Section	eeditor@bizedge.com
The Malaysian Reserve	The Editor, Business Section	news@themalaysianreserve.com
The Sun Daily	The Editor, Business Section	sunbiz@thesundaily.com
Nanyang Siang Pau	The Editor, Business Section	nybiz@enanyang.my
Sin Chew Jit Poh (Malaysia)	The Editor, Business Section	business@sinchew.com.my

CENTRAL CABLES BERHAD ("CCB")

UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY KUB MALAYSIA BERHAD ("KUB" OR "OFFEROR"), THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN CCB NOT ALREADY OWNED BY THE OFFEROR ("OFFER SHARES") AT THE OFFER PRICE OF RM2.60037 PER OFFER SHARE TO BE SATISFIED EITHER VIA:

- (I) A WHOLLY CASH CONSIDERATION OF RM2.60037 FOR EVERY 1 OFFER SHARE SURRENDERED; OR**
- (II) A SECURITIES EXCHANGE BASED ON AN EXCHANGE RATIO OF 4.33395 NEW REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN KUB ("RCPS") TO BE ISSUED AT AN ISSUE PRICE OF RM0.60 PER RCPS FOR EVERY 1 OFFER SHARE SURRENDERED**

(TO BE REFERRED TO AS "OFFER")

(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 20 March 2024 ("Offer Document") and the announcements dated 5 April 2024, 26 April 2024 and 13 May 2024 relating to the Offer ("Announcements").)

We refer to the Offer Document which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer as well as the Announcements.

On behalf of the Offeror, we, Maybank IB, wish to announce that the Offer has closed at 5.00 p.m. (Malaysian time) on Monday, 20 May 2024, being the final closing date of the Offer ("Final Closing Date").

In accordance with paragraph 13.01 of the Rules, we wish to announce the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Final Closing Date as follows:

	No. of CCB Shares	% ⁽¹⁾
CCB Shares held by the Offeror and persons acting in concert as at the Posting Date	45,924,634	86.65
CCB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 May 2024	6,648,267	12.54
CCB Shares acquired or agreed to be acquired (other than by way of acceptances of the Offer) by the Offeror and persons acting in concert after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 May 2024	-	-
Total CCB Shares held by the Offeror and persons acting in concert as at 5.00 p.m. (Malaysian time) on 20 May 2024	52,572,901	99.19
CCB Shares for which acceptances of the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 20 May 2024	-	-

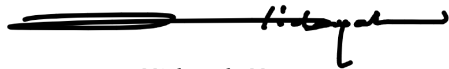
Note:

(1) Computed based on 53,000,000 CCB Shares in issue on 20 May 2024.

(The rest of this page is intentionally left blank)

As announced on 13 May 2024, the Offeror had received Valid Acceptances of not less than nine-tenths (9/10) in the value of all the Offer Shares (other than those already held at the date of the Offer by the Offeror and persons acting in concert, or by a nominee for or for a related corporation of the Offeror). As such, the Offeror will invoke the provisions of section 222 of the CMSA to compulsorily acquire any remaining Offer Shares from the Dissenting Holders. Accordingly, the Offeror will issue a compulsory acquisition notice under subsection 222(1) of the CMSA, which will be sent to all the Dissenting Holders, within two (2) months from 13 May 2024.

Yours faithfully,
For and on behalf of
MAYBANK INVESTMENT BANK BERHAD



Hidayah Hassan
Managing Director
Co-Head, Corporate Finance & Advisory



Mohamed Shahrul Zhafri
Associate Director
Corporate Finance