

**Investment Bank**

Maybank Investment Bank Berhad (197301002412)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)  
32nd Floor, Menara Maybank,  
100 Jalan Tun Perak,  
50050 Kuala Lumpur, Malaysia

Telephone +603 2059 1888  
Facsimile +603 2078 4194  
www.maybank-ib.com

A member of  
Maybank Investment Banking Group

**FOR IMMEDIATE RELEASE**

21 May 2024

<b>To:</b>	<b>Attention:</b>	<b>Email:</b>
Securities Commission Malaysia	Encik Ahmad Zulkharnain Musa General Manager Take-overs & Mergers Department	tomdisclosure@seccom.com.my
Bursa Malaysia Securities Berhad	Team 2 Listing Division Regulation	Listing2@bursamalaysia.com
Central Cables Berhad	Shahirah Binti Mohd Anwar Company Secretary	shahirah@aqj.com.my
Berita Harian	The Editor, Business Section	kamarulzaidi@mediaprima.com.my
The Star	The Editor, Business Section	starbiz@thestar.com.my/ jagdev@thestar.com.my
Bernama	The Editor, Business Section	besbernama@gmail.com
The New Straits Times	The Editor, Business Section	zuraimi@mediaprima.com.my
The Edge	The Editor, Business Section	eeditor@bizedge.com
The Malaysian Reserve	The Editor, Business Section	news@themalaysianreserve.com
The Sun Daily	The Editor, Business Section	sunbiz@thesundaily.com
Nanyang Siang Pau	The Editor, Business Section	nybiz@enanyang.my
Sin Chew Jit Poh (Malaysia)	The Editor, Business Section	business@sinchew.com.my

**CENTRAL CABLES BERHAD ("CCB")**

**UNCONDITIONAL MANDATORY TAKE-OVER OFFER BY KUB MALAYSIA BERHAD ("KUB" OR "OFFEROR"), THROUGH MAYBANK INVESTMENT BANK BERHAD ("MAYBANK IB"), TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN CCB NOT ALREADY OWNED BY THE OFFEROR ("OFFER SHARES") AT THE OFFER PRICE OF RM2.60037 PER OFFER SHARE TO BE SATISFIED EITHER VIA:**

- (I) A WHOLLY CASH CONSIDERATION OF RM2.60037 FOR EVERY 1 OFFER SHARE SURRENDERED ("CASH OPTION"); OR**
- (II) A SECURITIES EXCHANGE BASED ON AN EXCHANGE RATIO OF 4.33395 NEW REDEEMABLE CONVERTIBLE PREFERENCE SHARES IN KUB ("RCPS") TO BE ISSUED AT AN ISSUE PRICE OF RM0.60 PER RCPS FOR EVERY 1 OFFER SHARE SURRENDERED ("SECURITIES OPTION")**

**(TO BE REFERRED TO AS "OFFER")**

*(Unless otherwise stated, all abbreviations used herein shall have the same meaning as defined in the offer document in relation to the Offer dated 20 March 2024 ("Offer Document"))*

We refer to the following documents in relation to the Offer:

- (i) the Offer Document which sets out the details, terms and conditions of the Offer together with the Form of Acceptance and Transfer;
- (ii) the press notice dated 26 April 2024 in relation to the extended closing date of the Offer from 5.00 p.m. (Malaysian time) on Tuesday, 30 April 2024 to 5.00 p.m. on Monday, 20 May 2024 ("Final Closing Date"); and
- (iii) the press notice dated 20 May 2024 in relation to the Final Closing Date.

On behalf of the Offeror, we, Maybank IB, wish to inform you that the Offeror had, on 21 May 2024, despatched the compulsory acquisition notice under subsection 222(1) of the CMA to all Dissenting Holders ("**Compulsory Acquisition Notice**"). All the Dissenting Holders will be paid in cash for the Offer Shares compulsorily acquired. The consideration for the Offer Shares under this compulsory acquisition will, subject to subsection 224(1) of the CMA, be equivalent to the Offer Price and on the same terms under the Cash Option as set out in the Offer Document.

Subject to the provisions of the CMA, the Offeror shall be registered as the holder of the remaining Offer Shares not already owned by the Offeror:-

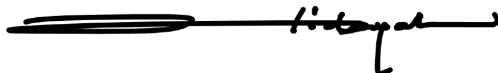
- (i) after the expiration of one (1) month from the date of the Compulsory Acquisition Notice; or
- (ii) if applicable, after fourteen (14) days from the date of posting of the statement of the name and addresses of all other Dissenting Holders, as shown in the register of members maintained by the company secretary of the Offeree, to the Dissenting Holder, upon his/her request,

whichever is the later.

For avoidance of doubt, the notice pursuant to subsection 223(2) of the CMA despatched on 29 April 2024 to the Dissenting Holders shall no longer be applicable upon the issuance of the Compulsory Acquisition Notice to the Dissenting Holders.

A copy of the Compulsory Acquisition Notice can be downloaded from the website of Bursa Securities at [www.bursamalaysia.com](http://www.bursamalaysia.com).

Yours faithfully,  
For and on behalf of  
**MAYBANK INVESTMENT BANK BERHAD**



**Hidayah Hassan**  
Managing Director  
Co-Head, Corporate Finance & Advisory



**Mohamed Shahrul Zhafri**  
Associate Director  
Corporate Finance