

## **Chapter 2**

### **SUMMARY OF RIGHTS ISSUE**

- 2.01 An abridged prospectus must include a Summary of Rights Issue that must not exceed two pages and must be placed at the beginning of the abridged prospectus.
- 2.02 The Summary of Rights Issue must–
- (a) provide a concise overview of the rights issue and highlights of significant matters disclosed elsewhere in the abridged prospectus;
  - (b) give a fair and balanced view of the nature, material benefits and material risks of the rights issue offered; and
  - (c) be consistent with the disclosures in other parts of the abridged prospectus.
- 2.03 At the top of the Summary of Rights Issue, the following warning statement must be disclosed in bold:

**“This Summary of Rights Issue only highlights the key information from other parts of this abridged prospectus. It does**

**not contain all the information that may be important to you. You should read and understand the contents of the whole abridged prospectus.”**

2.04 The Summary of Rights Issue must include the following information:

- (a) Basis of allotment;
- (b) Number of rights to be issued;
- (c) Price of the rights issue;
- (d) Details of the party providing any undertaking and underwriting arrangement including the amount;
- (e) Use of proceeds and timeframe for utilisation;
- (f) Risk factors; and
- (g) Procedures for application for the rights issue and excess rights.