

CHAIRMAN’S MESSAGE	7
HIGHLIGHTS	11
Key Highlights of the Audit Oversight Board’s Core Functions in 2023	12
Malaysia Ranked First in the Category of Auditors and Audit Regulators in CG Watch 2023	13
MONITORING AND SUPERVISION OF PIEs AND SCHEDULE FUNDS AUDITORS	15
Registration and Recognition of Audit Firms and Individual Auditors	16
Guidelines on Continuing Obligations for Registered Auditors	18
Inspection of Audit Firms and Individual Auditors	20
Enforcement on Audit Firms and Individual Auditors	23
STAKEHOLDER ENGAGEMENTS AND CAPACITY-BUILDING INITIATIVES	25
Engagements and Conversations on Audit Quality	26
Workshops to Address Common Inspection Findings	31
SUPPORT ADOPTION AND IMPLEMENTATION OF STANDARDS	33
Development and Implementation of Standards and Regulations	34
IOSCO Consultation on Goodwill	35
STATEMENTS	37
Members of the Audit Oversight Board	38
Statement on Governance	43
Financial Statements	47
OTHERS	65
Acronyms and Abbreviations	66
Definitions	67