

3. APPROVALS AND CONDITIONS

3.1 APPROVALS AND CONDITIONS

3.1.1 SC

The SC had, vide its letter dated [•], approved our IPO and our Listing under Section 214(1) of the CMSA, subject to compliance with the following conditions:

No.	Details of conditions imposed	Status of compliance
(a)	[•]	[•]
(b)	[•]	[•]
(c)	[•]	[•]

The SC had also, vide its letter dated [•], approved our application under the Bumiputera equity requirements for public listed companies pursuant to our Listing. The approval from the SC is subject to the following conditions:

No.	Details of conditions imposed	Status of compliance
(a)	[•]	[•]

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3. APPROVALS AND CONDITIONS *(Cont'd)*

3.1.1 Bursa Securities

Bursa Securities had, vide its letter dated [•], approved our admission to the Official List and the listing of and quotation for our entire enlarged issued share capital on the Main Market. The approval from Bursa Securities is subject to the following conditions:

No.	Details of conditions imposed	Status of compliance
(a)	[•]	[•]
(b)	[•]	[•]
(c)	[•]	[•]

3.1.3 MITI approval

The MITI had, vide its letter dated [•], taken note and has no objection to our Listing.

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3. APPROVALS AND CONDITIONS (Cont'd)

3.2 MORATORIUM ON OUR SHARES

Pursuant to the Share Transfer, Ong Legacy will receive 350,000,000 Shares. Pursuant to Paragraph 5.29(a), Part II of the Equity Guidelines, our Moratorium Shareholder, Ong Legacy will not be allowed to sell, transfer or assign its entire shareholdings in our Company for a period of 6 months from the date of our Listing ("**Moratorium Period**").

Details of our Moratorium Shareholders, and their Shares which will be subject to the abovesaid moratorium, are set out below:

Moratorium Shareholders	Direct		Indirect	
	No. of Shares	(1)%	No. of Shares	(1)%
Ong Legacy	350,000,000	70.0	-	-
Ong Boon Leng	-	-	(2)350,000,000	70.0
Lim Suk Gen	-	-	(2)350,000,000	70.0
Ong Keat Qian	-	-	(2)350,000,000	70.0
Ong Keat Hoe	-	-	(2)350,000,000	70.0

Notes:

- (1) Based on our enlarged share capital of 500,000,000 Shares after our IPO.
- (2) Deemed interested by virtue of their shareholdings in Ong Legacy pursuant to Section 8(4) of the Act.

The moratorium has been fully accepted by our Moratorium Shareholder, Ong Legacy, who has provided written undertaking that it will not sell, transfer or assign its shareholdings in our Company during the Moratorium Period, in accordance with the Equity Guidelines.

The moratorium restrictions are specifically endorsed on the share certificates representing the Shares under moratorium held by our Moratorium Shareholder, Ong Legacy, to ensure that our Share Registrar does not register any sale, transfer and assignment that contravenes with such restrictions.

In addition, pursuant to Paragraph 5.30, Part II of the Equity Guidelines, the shareholders of Ong Legacy, namely Ong Boon Leng, Lim Suk Gen, Ong Keat Qian and Ong Keat Hoe, all of whom are our Promoters and substantial shareholders, have also provided their written undertakings not to sell, transfer or assign their shareholdings in Ong Legacy during the Moratorium Period.

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