

ANNEXURE B: OUR MAJOR CERTIFICATES, LICENCES, PERMITS AND APPROVALS

As at the LPD, the details of our major certificates, licences, permits and approvals for our operations together with salient conditions imposed and status of compliance are as follows:-

(i) Malaysia

No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
QFSB								
1.	QFSB	Penang Island City Council ("MBPP")	206646008389	Business licence for food establishments, business and industrial trade and business sign board for the address of Plot 99 Hala Kampung Jawa 2, Kaw Perindustrian Bayan Lepas, 11900 Pulau Pinang, Malaysia ("Plot 99")	9 December 2025	31 December 2026	<p>(a) The licence is subject to the provisions of acts, by-laws, enactments, regulations, terms and conditions, and directives enforced by MBPP.</p> <p>(b) The licence is valid only for the business activities stated in the licence.</p> <p>(c) The licence shall always be displayed in a visible place.</p> <p>(d) Business activities shall be conducted within the building premises only, and it is prohibited to use sidewalks/five-foot ways or open areas for business activities or related activities without MBPP's approval.</p> <p>(e) QFSB is required to take necessary measures to ensure that business activities do not cause environmental pollution, nuisance, or obstruction.</p>	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
2.	QFSB	MITI	Licence No.: A 012147 Siri No.: A 018759	Manufacturing licence to act as a licensed manufacturer for the manufacture of FPCs at Plot 99	31 December 1999	-	(a) At least 90% of the QFSB's shares shall be purchased and held by Malaysian citizens, including at least 51% that is specifically reserved. Approval from the MITI and the Malaysian Investment Development Authority ("MIDA") shall be obtained before the distribution of the reserved company shares is carried out. (b) QFSB shall train Malaysian citizens so that the transfer of technology and expertise can be implemented at all levels of positions. (c) QFSB shall carry out its project as approved and comply with all regulations/provisions under the Industrial Coordination Act, 1975 (Act 156) and in accordance with other laws and regulations established in Malaysia.	To be complied ⁽¹⁾
3.	QFSB	MITI	Licence No.: A 012147 Siri No.: A 044701	Manufacturing licence to act as a licensed manufacturer for the manufacture of battery management system (BMS) Circuit at Plot 99	23 December 2025	-	(i) QFSB shall notify MITI and MIDA of any sale of its shares. (ii) QFSB shall train Malaysians so that the transfer of technology and expertise can be channelled at all levels of positions. (iii) QFSB shall comply with the Capital Investment Per Employee requirement of at least RM140,000.00.	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
							<p>(iv) QFSB shall take initiatives to ensure that at least 80% of its total full-time workforce consists of Malaysian citizens. The employment of foreign workers (including workers obtained through outsourcing) is subject to current policies. However, flexibility in complying with this requirement is granted until the Multi-Tier Levy Mechanism is fully implemented.</p> <p>(v) QFSB shall implement its project as approved and comply with all regulations/provisions under the Industrial Coordination Act 1975 (Act 156), as well as all other applicable laws and regulations in force in Malaysia.</p>	
4.	QFSB	Royal Malaysian Customs Department	P79G620100000 0024	Manufacturing warehouse licence for flexible printed circuits (single sided flex, double sided flex, multi-layer, bare back) and flexible and rigid printed circuit (rigid flex) for Plot 99	1 March 2025	28 February 2027	Nil	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
5.	QFSB	Ministry of Health	017279	<p>Wholesaler's Poisons License (Type B Licence) granted to representative officer of QFSB to import, store and sell by wholesale such poisons (not being Group A Poison) specified as follows:</p> <p>(a) Ammonia (b) Bismuth; its salts (Group D only) (c) Boric acid and Sodium borate (Group D only) (d) Formaldehyde (e) Hydrogen cyanide; metal cyanides other than ferrocyanides and ferricyanides (f) Potassium hydroxide (g) Potassium permanganate (h) Sodium hydroxide (i) Sulphuric acid</p>	1 January 2026	31 December 2026	<p>(a) The storage and sale of poisons is only allowed at the business address stated in the licence, i.e., QFSB, Plot 99, Hala Kampung Jawa 2, Kawasan Perindustrian Bayan Lepas, 11900, Bayan Lepas, Pulau Pinang and there are no additional stores permitted to store poison (not for sale)</p> <p>(b) For licensees, i.e., QFSB, dealing with boric acid and sodium borate, both of these poisons are not allowed to be sold / used in the food industry</p> <p>(c) The disposal of poisons, including precursors, must be carried out in accordance with the procedures stipulated under the Environmental Quality Act 1974 and the Environmental Quality (Scheduled Wastes) Regulations 2005.</p>	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
6.	QFSB	Penang State Health Department	PP0018/2025	Permit to purchase and use psychotropic substances granted to representative officer of QFSB to purchase the psychotropic substance, Murexide (5,5-nitrilodibarbituric acid ammonium derivative) for the purposes of chemical analysis to check concentration.	24 July 2025	30 June 2026	(a) The permit holder shall maintain a bound record book or a separate section of the said record book for each psychotropic substance stated in the permit and shall record therein the name and form of the psychotropic substance, the name and address of the supplier, the date and quantity received, the date and quantity used, and the remaining stock. (b) The permit holder shall notify the licensing officer by registered post of every purchase of psychotropic substances made, not later than fourteen days after receiving the psychotropic substances, stating the name and form of the psychotropic substance received, the quantity and date received, as well as the name and address of the supplier.	Complied
7.	QFSB	DOSH	10 Certificates of Fitness	Air receiver tank	29 November 2024 to 2 October 2025	23 January 2026 ⁽²⁾ to 31 December 2026	Nil	Not applicable
8.	QFSB	DOSH	1 Certificate of Fitness	Goodshoist	20 February 2025	12 May 2026	Nil	Not applicable

Registration No.: 199901001962 (476862-P)

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9.	QFSB	DOSH	1 Certificate of Fitness	Mobile scissor lift working platform	11 March 2025	10 June 2026	Nil	Not applicable
10.	QFSB	DOSH	2 Certificates of Fitness	Desiccant dryer	20 February 2025	12 May 2026	Nil	Not applicable
11.	QFSB	DOSH	2 Certificates of Fitness	Ingersoll rand desiccant dryer	20 February 2025	12 May 2026	Nil	Not applicable
12.	QFSB	DOSH	2 Certificates of Fitness	After cooler WAC 1700 M	20 February 2025	12 May 2026	Nil	Not applicable
13.	QFSB	DOSH	2 Certificates of Fitness	Filter housing	20 February 2025	12 May 2026	Nil	Not applicable
QISB								
14.	QISB	Seberang Perai City Council	PRI/02/20241008 /5692	Business licence for electronic factory / other material for the address of PMT 743, Persiaran Cassia Selatan 4, Taman Perindustrian Batu Kawan, 14110 Bandar Cassia, Pulau Pinang ("PMT 743")	20 November 2025	31 December 2026	Nil	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
15.	QISB	MITI	Licence No.: A 022411 Siri No.: A 037934	Manufacturing licence to act as a licensed manufacturer for the manufacture of molded interconnect substrate at PMT 743	15 June 2020	-	(a) The sale of shares of the company shall be notified to MITI and MIDA. (b) The company shall train Malaysian citizens in order to transfer technology and knowhow to every level of employee structure. (c) The company shall carry out its project as approved and in accordance with the laws and other regulations established in Malaysia.	Complied
16.	QISB	Royal Malaysian Customs Department	P78G6 2024 00000006	Manufacturing warehouse licence for molded substrate interconnect – flip chip, wire bonding, tab bonding, hybrid at PMT 743	1 May 2024	30 April 2026	Nil	Complied
17.	QISB	Ministry of Health	017286	Wholesaler's Poisons License (Type B Licence) granted to a representative officer of QISB to import, store and sell by wholesale such poisons (not being Group A Poison) specified as follows: (a) Ammonia	1 January 2026	31 December 2026	(a) The storage and sale of poisons is only allowed at the business address stated in the licence, i.e., QISB, PMT 743, Persiaran Bandar Cassia Selatan 4, Taman Perindustrian Batu Kawan, Bandar Cassia 14110 Simpang Ampat, Pulau Pinang and there are no additional stores permitted to store poison (not for sale)	Complied

ANNEXURE B: OUR MAJOR CERTIFICATES, LICENCES, PERMITS AND APPROVALS (CONT'D)

No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
				(b) Boric acid and Sodium borate (Group D only) (c) Chloroform (Group D only) (d) Formaldehyde (e) Hydrochloric acid; hydrogen chloride (f) Hydrogen cyanide; metal cyanides other than ferrocyanides and ferricyanides (g) Iodine (Group D only) (h) Lead acetate; compounds of lead with acids from fixed oils (i) Nitric acid (j) Oxalic acid; metallic oxalates (k) Potassium hydroxide (l) Potassium permanganate (m) Sodium hydroxide (n) Sulphuric acid (o) Thallium, salts of (Group D only)			(b) For licensees, i.e., QISB, dealing with boric acid and sodium borate, both of these poisons are not allowed to be sold / used in the food industry (c) The disposal of poisons, including precursors, must be carried out in accordance with the procedures stipulated under the Environmental Quality Act 1974 and the Environmental Quality (Scheduled Wastes) Regulations 2005.	

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
18.	QISB	Penang State Health Department	PP0020/2025	Permit to purchase and use psychotropic substances granted to a representative officer of QISB to purchase the psychotropic substance, Murexide (5,5-nitriodibarbituric acid ammonium derivative) for the purposes of chemical analysis	29 July 2025	30 June 2026	<p>(a) The permit holder shall maintain a bound record book or a separate section of the said record book for each psychotropic substance stated in the permit and shall record therein the name and form of the psychotropic substance, the name and address of the supplier, the date and quantity received, the date and quantity used, and the remaining stock.</p> <p>(b) The permit holder shall notify the licensing officer by registered post of every purchase of psychotropic substances made, not later than fourteen days after receiving the psychotropic substances, stating the name and form of the psychotropic substance received, the quantity and date received, as well as the name and address of the supplier.</p>	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
QTSB								
19.	QTSB	MBPP	206646009386	Business licence for business and industrial trade for electronic and electrical equipment – services (428.66 sqm) at Plot 99	4 December 2025	31 December 2026	<p>(a) The licence is subject to the provisions of acts, by-laws, enactments, regulations, terms and conditions, and directives enforced by MBPP.</p> <p>(b) The licence is valid only for the business activities stated in the licence.</p> <p>(c) The licence shall always be displayed in a visible place.</p> <p>(d) Business activities shall be conducted within the building premises only, and it is prohibited to use sidewalks or open areas for business activities or related activities without MBPP's approval.</p> <p>(e) QTSB is required to take necessary measures to ensure that business activities do not cause environmental pollution, nuisance, or obstruction.</p>	Complied

Notes:-

- (1) QFSB had, on 5 November 2025, submitted an application to MIDA seeking the removal of this condition. Upon request from MIDA, QFSB had on 5 February 2026 provided further information to MIDA/MITI for the removal of this condition of this licence and expect a revised and updated condition of this licence from MIDA to be issued within 3 months.
- (2) QFSB has requested in early January 2026 for DOSH inspection for 6 of the air receiver tanks CFs which expired on 23 January 2026 to be undertaken. The inspection was undertaken on 23 February 2026, and the certificates are expected to be issued within 1 month.

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(ii) Chinese Mainland

No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
Chinese Mainland								
1.	SHTEI	Ministry of Ecology and Environment of Xiamen	91350200612039010J001T	Pollution Discharge Permit for SHTEI's being permitted to discharge pollutants	27 May 2025	26 May 2030	<p>(a) The discharge of pollutants shall strictly comply with the permitted discharge outlets, discharge directions, types of pollutants, and discharge limits (concentration and total amount) specified in the permit.</p> <p>(b) SHTEI shall establish an environmental management ledger system to record the operation of pollution prevention facilities and discharge data.</p> <p>(c) SHTEI shall submit execution reports to the competent ecological environment department and disclose pollution discharge information to the public in accordance with regulations.</p>	Complied
2.	SHTEI	Gaoqi Customs	3502141279	Approval for consignor/consignee of import and export goods	N/A	31 December 2099	<p>(a) SHTEI shall accept the supervision of the Customs and truthfully declare the import and export goods to the Customs.</p> <p>(b) SHTEI shall establish and maintain accounting books, accounting vouchers, customs declaration documents, and other relevant materials related to import and export business within the statutory retention period.</p>	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
3.	SHTEI	Market Supervision and Administration Bureau of Xiamen	91350200612039010J	Business license for the activities ⁽¹⁾ at Zone A and Zone B, 1st to 3rd Floors, Phase 1 Factory, 1776 Lvling Road, Siming Area, Xiamen, Fujian Province, PRC.	1 January 2000	31 December 2050	(a) The business activities shall be conducted strictly within the business scope as registered in the license. Items subject to special approval (if any) shall only be conducted after obtaining relevant permits. (b) The company shall submit an annual report to the market supervision and administration authority within the statutory period each year and disclose relevant information to the public through the National Enterprise Credit Information Publicity System.	Complied
4.	SECL	Market Supervision and Administration Bureau of Xiamen	91350200MA33KCHF8N	Business license for the activities ⁽²⁾ 431A, Building C, Xiamen International Shipping Center, 93 Xiangyu Road, Xiamen, Fujian Pilot Free Trade Zone, PRC.	27 February 2020	26 February 2070	(a) The business activities shall be conducted strictly within the business scope as registered in the license. Items subject to special approval (if any) shall only be conducted after obtaining relevant permits. (b) The company shall submit an annual report to the market supervision and administration authority within the statutory period each year and disclose relevant information to the public through the National Enterprise Credit Information Publicity System.	Complied
5.	RPM	Administration for Market Regulation of Siming District, Xiamen City	91350203MA34NW3X8E	Business license for the activities ⁽³⁾ at Room 401, 1776 Lvling Road, Siming Area,	16 September 2020	15 September 2060	(a) The business activities shall be conducted strictly within the business scope as registered in the license. Items subject to special approval (if any) shall only be conducted after obtaining relevant permits.	Complied

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No.	Licensee	Approving authority/ Body/ Licensor	Permit/ Licence/ Registration no.	Description of licence/ Approval	Date of Grant/ Renewal	Expiry date	Salient conditions	Status of compliance
							(b) The company shall submit an annual report to the market supervision and administration authority within the statutory period each year and disclose relevant information to the public through the National Enterprise Credit Information Publicity System.	

Notes:-

- (1) *Business license for other unspecified science and technology promotion and application services, manufacture of printed circuit boards, other unspecified manufacturing (excluding items subject to approval and licensing), integrated circuit manufacturing, integrated circuit design, manufacture of optoelectronic devices and other electronic devices, manufacture of electronic components and parts, manufacture of other electronic equipment, new material technology promotion services, other technology promotion services, other unspecified professional consulting services (excluding items subject to approval and licensing), professionalized design services, other unspecified professional and technical services (excluding matters subject to approval and licensing), software development, information technology consulting services, wholesale of electrical equipment, wholesale of other mechanical equipment and electronic products, engaging in the export business of self-produced products and the import business of mechanical equipment, spare parts, raw and auxiliary materials required by the enterprise (without attaching an import and export commodity catalogue separately), except for commodities and technologies restricted or prohibited from import and export by the state, internet sales, other unspecified retail trade (excluding items subject to approval and licensing), leasing of construction engineering machinery and equipment, leasing of other unspecified machinery and equipment (excluding items subject to approval and licensing), real estate development and operation, property management, real estate agency services (excluding appraisal), operation of self-owned real estate, parking lot management, other unspecified real estate activities, real estate leasing and operation, enterprise headquarters management, entrusted by legally established hotel enterprises to manage them (excluding catering and accommodation operations), entrusted by legally established catering enterprises to manage them (excluding catering operations), other unspecified enterprise management services (excluding items subject to approval and licensing). (The above business items do not include items within the scope of special administrative measures for foreign investment access) for the address of Zone A and Zone B, 1st to 3rd Floors, Phase 1 Factory, 1776 Lvling Road, Siming Area, Xiamen, Fujian Province, PRC.*
- (2) *Business license for: Science and technology promotion and application services, manufacture of electronic components, manufacture of electronic (gas) physical equipment and other electronic equipment, sales of internet equipment, sales of electrical accessories, technology import and export, goods import and export; sales of radio, film and television equipment, sales of optical instruments, sales of household audio-visual equipment, sales of household appliances, retail of daily-use household appliances, sales of electronic products, sales of electronic vacuum devices, internet sales (excluding sales of commodities requiring licenses), sales of building decoration materials, sales of mechanical parts and components, research and development of new material technologies, energy conservation management services, information consulting services (excluding licensed information consulting services), graphic design, professional design services, software development, integrated circuit design, general application systems of artificial intelligence, technical consulting services for artificial intelligence public service platforms, leasing of construction engineering machinery and equipment, leasing of computers and communication equipment, enterprise management, non-residential real estate leasing, labour services (excluding labour dispatch), project planning and public relations services, consulting and planning services. Other general business projects not in the scope of special administrative measures for foreign investment access approval and licensing.*
- (3) *Business license for property management, property service evaluation, non-residential real estate leasing, housing leasing, counter and stall leasing, marketing planning, conference and exhibition services, business secretary services, etiquette services, enterprise headquarters management, parking lot services human resources services (excluding occupational intermediary activities and labour dispatch services).*