

## SECURITIES INDUSTRY ACT 1983

### SECURITIES INDUSTRY (INVESTMENT OF CAPITAL MARKET DEVELOPMENT FUND) REGULATIONS 2006

In exercise of the powers conferred under section 83Q of the Securities Industry Act 1983 [Act 280], the Minister makes the following regulation:

#### Citation and commencement

1. (1) These regulations may be cited as the **Securities Industry (Investment of Capital Market Development Fund) Regulations 2006**.

(2) These regulations come into operation on 5 October 2006.  
**Investment of funds**

2. (1) The Board may, with the approval of the Minister, invest the monies of the Fund which are available for investment to the extent and in the following manner:

- (a) on deposit in any bank or financial institution licensed under the Banking and Financial Institutions Act 1989 [Act 372], Development Financial Institutions Act 2002 [Act 618] and Islamic Banking Act 1983 [Act 276];
- (b) in money market instruments or securities in the following:
  - (i) repurchase agreements with licensed banks in Malaysia;
  - (ii) Malaysian Treasury bills and Bank Negara Malaysia bills;
  - (iii) bonds and short term notes issued by Cagamas;
  - (iv) negotiable instruments of deposit issued in Malaysia;
  - (v) Malaysian Government securities; or
  - (vi) sovereign guaranteed securities; and
- (c) in any other investment in the opinion of the Board remunerative to the Fund.

(2) The Minister may, in granting any approval under subregulation (1) impose conditions, restrictions or limitations as he may consider necessary.

(3) Subject to subregulation (1), any investment made under the Fund may be varied, transposed or realized from time to time and shall at all times be in accordance with subsection 83L (1) of the Act.

Made 25 September 2006.  
[KK/BPKA/K1/(S)/483/9/4; PN(PU<sup>2</sup>)135/LX]

TAN SRI NOR MD BIN YAKCOB  
Second Minister of Finance