

ASSET VALUATION GUIDELINES

SUMMARY OF KEY AMENDMENTS ISSUED ON 19 JANUARY 2017

The following table provides a summary of the key amendments to the *Asset Valuation Guidelines* which was issued on 19 January 2017:

General Amendments
<p>1) Changes in relation to the introduction of the policy for the admission of mineral, oil and gas exploration and extraction corporations or assets to the Main Market of Bursa Malaysia Securities Bhd.</p> <p>2) Changes in general layout and editorial amendments including streamlining of terminologies to enhance clarity and consistency.</p>

Amendments to specific paragraphs		
Prior to 19 January 2017 (paragraph)	Issued on 19 January 2017 (paragraph)	Comments
Chapter 2: Definitions	Chapter 2: Definitions	Definitions of "MOG assets", "MOG resources" and "O&G assets" inserted. Definition of "real estate" amended.
Chapter 3: Appointment of Valuer		
Paragraph 3.03	-	Existing paragraph removed as requirements have been incorporated in eligibility requirements for valuer.
Paragraph 3.05	Paragraph 3.03	Amended to specify eligibility requirements for valuer.
-	Paragraph 3.04	New paragraph inserted to specify eligibility requirements for valuer.

Amendments to specific paragraphs		
Prior to 19 January 2017 (paragraph)	Issued on 19 January 2017 (paragraph)	Comments
Paragraph 3.04	Paragraph 3.05	Amended paragraph numbering.
Paragraphs 3.07 and 3.08	-	Existing paragraphs removed as requirements have been incorporated in the eligibility requirements for valuer.
Chapter 4: Valuation		
Paragraph 4.05	Paragraph 4.05	Amended to exclude properties in the extractive industries.
Chapter 5: Contents of Valuation Report		
Paragraph 5.14(m)	-	Existing paragraph removed to exclude extractive industries.
Chapter 6: Valuation Certificate		
Paragraph 6.08(b)(i)	Paragraph 6.08(b)(i)	Amended to exclude extractive industries.
Schedule 1: Declaration by Firm		
Paragraph 2(i)	-	Removed following amendments in Chapter 3.
Paragraph 2(ii)	Paragraph 2(i)	Amended to reflect changes made in Chapter 3.
Paragraph 3	Paragraph 3	Amended to require confirmation statement on compliance of valuation report(s) with the guidelines.
Best Practices		
Paragraphs 1.54 and 1.55	-	Existing paragraphs removed to exclude extractive industries.