

Chapter 1

ELECTRONIC PROSPECTUS AND ONLINE UNITS APPLICATION

1.01 Any person who seeks to—

(a) issue, circulate or distribute electronic prospectuses and electronic application forms; or

(b) provide for Internet units application,

is required to comply with Part IV, Division 2 of the *Prospectus Guidelines*.

1.02 In applying the guidelines referred to in paragraph 1.01, the words—

(a) “issuer” referred to in the guidelines shall be substituted with the words “management company”;

(b) “applicant” referred to in the guidelines shall be substituted with the words “investor” and

(c) “securities” referred to in the guidelines shall be substituted with the words “units”.