

2. PROSPECTUS SUMMARY

This Prospectus Summary only highlights the key information from other parts of this Prospectus. It does not contain all of the information that may be important to you. You should read and understand the contents of the whole Prospectus prior to deciding whether to invest in our Shares.

2.1 PRINCIPAL DETAILS OF OUR IPO

Our IPO consist the Public Issue and the Offer for Sale, the details of which are as summarised in the table below.

No.	Items	Description
1.	Public Issue	<p>The Public Issue involves the offering of 167,828,700 Issue Shares, representing approximately 25.00% of the enlarged number of issued Shares, at the IPO Price of RM[xxxx] per IPO Share and will be allocated in the following manner:-</p> <p>(i) Malaysian Public 33,566,000 Issue Shares, representing approximately 5.00% of the enlarged number of issued Shares, will be made available for application by the Malaysian Public through a balloting process, of which 16,783,000 Issue Shares will be set aside for application by Bumiputera investors including individuals, companies, cooperatives, societies and institutions.</p> <p>(ii) Private placement to identified Bumiputera investors approved by the MITI 83,915,000 Issue Shares, representing approximately 12.50% of the enlarged number of issued Shares, will be made available for application by way of private placement to identified Bumiputera investors approved by the MITI.</p> <p>(iii) Private placement to other institutional and selected investors 50,347,700 Issue Shares, representing up to approximately 7.50% of the enlarged number of issued Shares, will be made available for application by way of private placement to the institutional and selected investors, other than identified Bumiputera investors approved by the MITI.</p> <p>There is no minimum subscription amount to be raised from the Public Issue. The number of Issue Shares offered under the Public Issue will not increase via any over-allotment or 'greenshoe' option.</p>
2.	Offer for Sale	<p>The Offerors are offering up to 67,131,000 Offer Shares, representing up to approximately 10.00% of the enlarged number of issued Shares, at the IPO Price of RM[xxxx] per IPO Share and by way of private placement to the institutional and selected investors, other than identified Bumiputera investors approved by the MITI.</p>

Pursuant to Paragraph 5.29(a) of the Equity Guidelines, our Promoters are not allowed to sell, transfer or assign any of their holdings in our Shares as at the date of our Listing, for a period of 6 months from the date of our Listing.

Our Public Issue and Offer for Sale will raise gross proceeds of approximately RM[xxxx] million and approximately RM[xxxx] million, respectively.

Please refer to Sections 3.2 and 1.2 of this Prospectus for detailed information relating to our IPO and moratorium on our Shares respectively.

2.2 OUR HISTORY AND BUSINESS

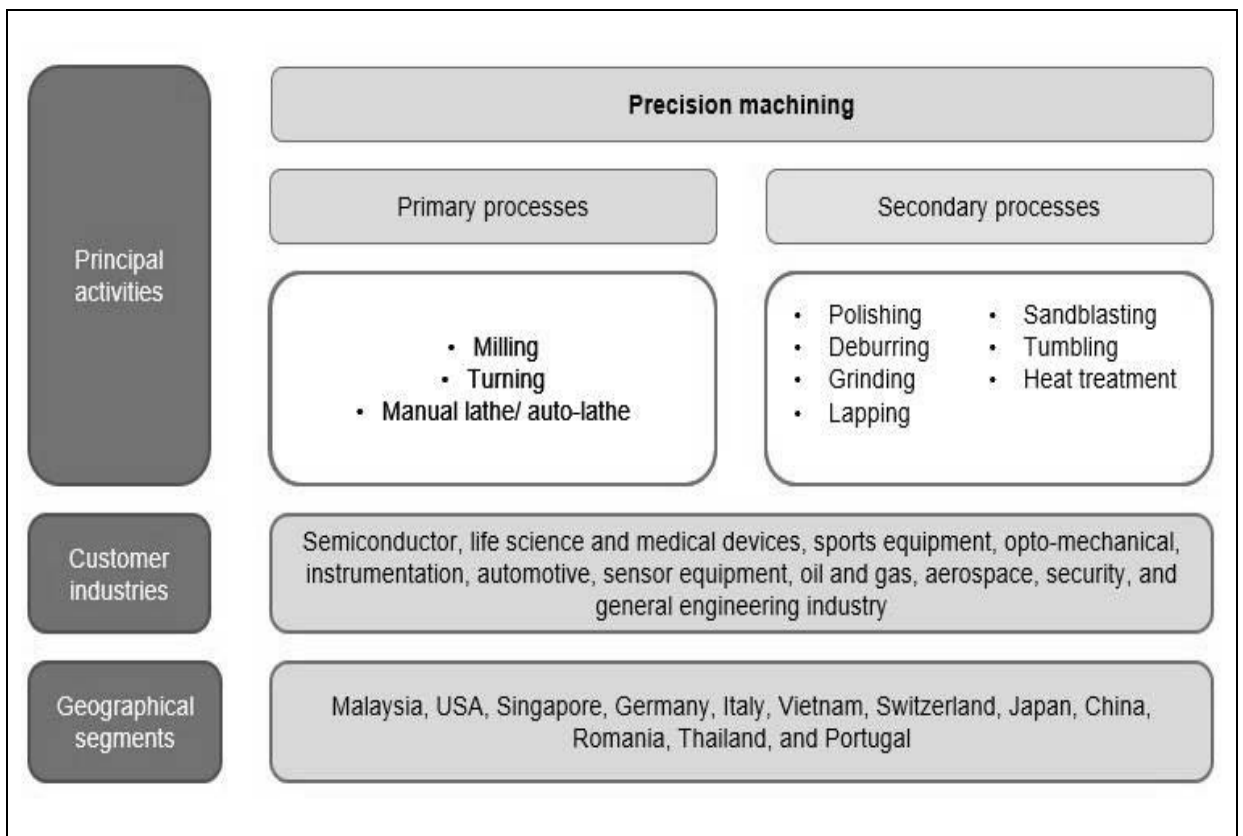
Our Company was incorporated in Malaysia under the Act on 26 April 2021 as a private limited company under the name of CPE Technology Sdn. Bhd. On 13 April 2022, our Company was

2. PROSPECTUS SUMMARY (CONT'D)

converted into a public limited company and assumed its present name. Our Subsidiary Companies are based in Malaysia and Singapore.

Our Group is an engineering supporting services provider principally involved in the provision of manufactured precision-machined parts and components. The precision-machined parts and components are then used by our customers in different industries which include, but not limited to, semiconductor, life science and medical devices, sport equipment, opto-mechanical and instrumentation industries in Malaysia and overseas. We utilise CNC machining as our primary processes such as milling and turning before going through associated secondary processes which include, but not limited to, polishing, grinding and sandblasting to produce precision-machined parts and components from metal rods and blocks.

The principal activities, customer industries and customer geographical segments of our Group are as summarised in the diagram below.



Please refer to Sections 5 and 6 of this Prospectus for further details on our history, Group structure and business.

2.3 OUR COMPETITIVE STRENGTHS

Our competitive strengths are as summarised in the table below.

No.	Items	Description
1.	Long-standing relationship with our customers	Our Group has grown into a leading engineering supporting services provider in Malaysia and Singapore with more than 30 years of history.

2. PROSPECTUS SUMMARY (CONT'D)

No.	Items	Description
		As at the LPD, we have had business relationships of more than 10 years with several of our major customers.
2.	Experienced and knowledgeable key management team	We are led by a team of experienced and knowledgeable personnel. Our Executive Director and Group Chief Executive Officer, Mr. Lee has approximately 33 years of experience in the precision engineering industry, and our Executive Director, Mr. Mu also has approximately 36 years of experience in the precision engineering industry. They are supported by a team of experienced key personnel who have extensive experience in their respective fields.
3.	Availability of an ISO Class 5 & 6 cleanroom	Our Group operates an ISO Class 5 & 6 cleanroom in Plant 4. We believe that by having a cleanroom environment, we are able to meet and maintain the high-quality standards required by our customers. We would also be capable of attracting potential customers who require their products to be cleaned and packaged under ISO Class 5 & 6 cleanroom conditions.
4.	Geographical coverage of our Group and wide range of industry segments	Our Group offers precision machining services to customers from a range of countries including, but not limited to, the USA, Singapore, Malaysia, Germany, Italy and Vietnam. Additionally, the precision-machined parts and components that we manufacture are used across a range of industry segments including, but not limited to, semiconductor, life science and medical devices, sport equipment, opto-mechanical, and instrumentation. Our diversified customer base in terms of geographical locations and industry segments helps us to mitigate the risk of over-reliance on customers from a single country or any single industry.
5.	Continuous investment in machinery	In order to expand our range of precision-machined part and components as well as to serve and support our customers better, we continuously invest in machinery and equipment. As at the LPD, we utilise CNC milling machines, CNC turning machines and automatic lathe machines. Our continuous investment in machinery and equipment enables us to increase our production capacity and efficiency as well as our manufacturing capabilities.

Please refer to Section 6.3 of this Prospectus for further details on our competitive strengths.

2.4 IMPACT OF COVID-19 PANDEMIC

The impact of COVID-19 on our supply chain and our manufacturing activities are summarised in the table below.

No.	Item	Impact of COVID-19
1.	Our supply chain	As a result of the COVID-19 pandemic and resulting global logistics issues, our Group has experienced longer lead times for our raw materials such as stainless steel. However, we have not experienced a disruption in supply of raw materials as we were able to procure our raw materials from multiple suppliers. On the other hand, we have experienced slight delays in delivery of our precision-machined parts and components to our customers due to global logistics issues. Nevertheless, we have informed our customers of any delays in delivery and as at the LPD, we have not experienced any penalties imposed by our customers due to increased delivery times.
2.	Our manufacturing activities	We were permitted to operate during the various lockdown stages, albeit under different operating capacities based on which lockdown stage was in effect, and we were able to continue manufacturing the precision-machined parts and components for our customers. As such, we did not experience an adverse effect on our manufacturing activities. Nevertheless, the measures imposed during the various lockdown stages have prevented us from travelling internationally as well as meeting potential customers face-to-face. During the shutdown period pursuant to the shutdown notices by the MOH, we were unable to carry out our manufacturing activities in Malaysia. We had informed our customers regarding our shutdown and had rescheduled the delivery of our precision-machined parts and components. We have not incurred any penalties from our customers related to delivery delays. However, during the time when we were unable to operate, we continued to incur fixed costs which include, but not limited to, the depreciation as well as staff costs.

2. PROSPECTUS SUMMARY (CONT'D)

Please refer to Section 6.17 of this Prospectus for further details on the impact of COVID-19 pandemic on our business.

2.5 OUR FUTURE PLANS AND STRATEGIES

Our future plans and strategies are as shown in the table below.

No.	Items	Description
1.	Construction of New Plants	In anticipation of the growth of our business, we intend to construct New Plants located in New Industrial Lands.
2.	Purchase of new machinery and equipment	As part of our business growth strategy, we intend to purchase new machinery to increase our production capacity and service offerings to our customers, in anticipation of increased demand from our customers.
3.	Purchase of raw materials	As part of our business strategy, we aim to maintain ample stock of our main raw materials such as stainless steel and aluminium, which are mainly sourced from overseas suppliers. As such, we have allocated RM[xxxx] million of the proceeds from our Public Issue to procure and stock our main raw materials.

Please refer to Section 6.4 of this Prospectus for further details on our future plans and strategies.

2.6 RISK FACTORS

An investment in our Shares involves a number of risks, many of which are beyond our control. You should carefully consider all of the information contained in this Prospectus, including all the risk factors, before deciding to invest in our Shares. Our business, financial condition, results and prospects could be materially and adversely affected by any of these risks. The market price of our Shares could decline due to any of these risks, and you may lose all or part of your investment.

The risk factors that may affect our future profitability are not limited to financial and industry risks, and include, but not limited to, those as summarised in the table below.

No.	Risks	Description
Risks relating to our business		
1.	We are dependent on our major customers	<p>We are dependent on Healthcare Group 1, Fujikin Group, Sport Equipment Customer 1, Semiconductor Customer 2 and Semiconductor Customer Group 1. They collectively account for a significant proportion of our Group's revenue and we anticipate that they will continue to contribute to our Group's revenue in the future. We have maintained a good business relationship with these customers, some for more than 10 years as at the LPD. However, there is no assurance that we will be able to retain these customers or maintain a consistent level of business activities with them.</p> <p>Any adverse changes to the business relationship between our Group and our major customers may result in a loss of revenue and adversely affect our financial performance and business operations. Furthermore, we may be negatively affected in the event that we lose one or more of our major customers without securing new customers or additional orders from our existing customers in a timely manner.</p>

2. PROSPECTUS SUMMARY (CONT'D)

No.	Risks	Description
2.	We are exposed to price fluctuation, availability and quality of our raw materials	<p>The main raw materials we used in our manufacturing activities are stainless steel and aluminium. The price of the said raw materials may fluctuate due to factors including, but not limited to, market supply and demand conditions.</p> <p>Any unfavourable changes in the above-mentioned factors may result in an increase of the above said raw material prices, leading to higher manufacturing costs. The rising cost of the above said raw materials may adversely affect our profitability and our financial performance if we are unable to pass on the increase in raw material costs to our customers.</p> <p>We are currently able to pass some of the increased costs of raw materials to our customers. However, if the raw material prices continue to increase and we are unable to pass on the increased costs to our customers, our margins may be negatively affected. There can be no assurance that our Group's financial performance will not be adversely affected by any fluctuation in stainless steel or aluminium prices in the future.</p> <p>Changes in global supply and demand conditions may also affect our ability to procure the necessary raw materials which are required in the manufacturing of precision-machined parts and components. We currently have not experienced disruptions in procuring raw materials as we are able to procure them from different suppliers. Nevertheless, there can be no assurance that we may not experience difficulties in obtaining raw materials from our suppliers in the future, which may negatively affect our business operations and future financial performance.</p> <p>Furthermore, if the raw materials we procure are lower in quality, the quality of our precision-machined parts and components may be affected, leading to an adverse effect on our reputation and future financial performance.</p>
3.	We are dependent on our Directors and Key Senior Management	<p>Our continued success and growth of our business largely depends on the efforts of our Directors and key management personnel, who have been instrumental in the development of our corporate strategy and the growth of our business thus far.</p> <p>The loss of our experienced key management personnel simultaneously or without timely replacements, may create an unfavourable impact on our Group's competitiveness, business operations and financial performance.</p>
4.	We are dependent on skilled workers and manufacturing workers and the availability of labour	<p>Our manufacturing activities are dependent on the supply of skilled workers and manufacturing workers. Although we utilise a number of automated machineries in our operations, we are still dependent on manufacturing workers in other operating procedures. In addition, we may also experience dependency on the supply of skilled workers such as engineers who are engaged in the process of product design and development and programming of CNC machinery.</p> <p>With increasing demand of skilled labour, there is no assurance that we can continue to attract workers or retain our existing workers at the current level of wages. If we are unable to attract or retain workers, we may not be able to fulfil orders in a timely manner and thereby adversely affecting our business operations and financial performance. In addition, in a tight skilled labour market, any increase in competition for skilled workers may result in higher wages, leading to higher manufacturing costs. Consequently, our business and financial performance will be affected if we are unable to pass on the increase in manufacturing costs to our customers.</p>
5.	We may be exposed to disruptions in our operations, manufacturing activities, facilities, and inadequate insurance coverage	<p>Our Group's business operations are reliant on our manufacturing activities running smoothly and efficiently. We schedule and conduct regular maintenance on the machineries to ensure performance efficiency and optimum utilisation. However, we may experience unexpected incidents such as power shortage, mechanical failure and operational failure which may lead to disruption to our manufacturing operations.</p> <p>Our business operations are also subject to risks outside of our control including, but not limited to, fire, flood, power failure, burglary, and disruptions in water supply.</p> <p>The insurance policies we have purchased are subject to limitations and exclusions of liability in terms of events that occur as well as the amount insured. As such, our Group's policies may be inadequate to cover all losses or liabilities suffered due to unexpected events such as those mentioned above.</p>
6.	Absence of long-term contracts with	<p>Our Group does not enter into any long-term contracts with committed quantities and/or contract values in the form of legal agreement with our customers. Due to the nature of the industries our</p>

2. PROSPECTUS SUMMARY (CONT'D)

No.	Risks	Description
	committed quantities and/or contract values in the form of legal agreement with our customers	<p>customers operate in, which are subject to rapid advancement in industry standards and product specification changes, our customers typically do not enter into such long-term contracts with us.</p> <p>The absence of the above-mentioned long-term contracts with our customers may result in the fluctuation of our overall financial performance as the orders from our customers are generally on a purchase order basis. Should our Group experience the reduction or loss of sales orders or quantity that are not replaced by orders from new or other existing customers, we may experience a loss of revenue that may adversely affect our financial performance.</p> <p>Nevertheless, despite the absence of the said long-term contracts with our customers, we have managed to develop long-standing business relationships with our major customers by providing products that meet their specifications in a timely and consistent manner.</p> <p>Although our Group continuously seeks to maintain and strengthen our existing business relationships and establish relationships with new customers, there can be no assurance that there will be no termination of business relationship or reduced orders from any of our customers.</p>
7.	We are subject to regulatory requirements for our business operations	<p>Our business is subject to various laws and regulations.</p> <p>The approvals, licences, and certificates that we have obtained are subject to conditions and requirements imposed by the various issuing bodies. In the event of non-compliance by our Group, the approval, licences and certificates we have obtained may be terminated, revoked, or may not be renewed upon its expiry. Our Group and/or our Directors may be subject to penalties, fines or prosecution in the event of our non-compliance. Notwithstanding our internal process to monitor compliance and track the validity of our approvals, licences, and certificates, there can be no assurance that we will be able to renew our approvals, licences, and certificates in a timely manner or be able to comply with any new conditions imposed. This may adversely affect our business operations and our future financial performance.</p> <p>As at the LPD, Champion PT has yet to comply with the conditions of MITI Licence for Plant 1, Plant 2 and Plant 4 in regard to the total workforce of Champion PT which shall consist at least 80.00% Malaysian citizen said condition by 31 December 2022.</p> <p>Our Company and Champion PT has made various efforts as stated in Section 6.19 of this Prospectus in order to comply with the above-mentioned conditions by 31 December 2022. Notwithstanding the various efforts taken by our Company and Champion PT, there is no assurance that Champion PT is able to meet such conditions by 31 December 2022.</p>
Risks relating to our industry		
1.	We are reliant on the end-user markets of our customers	Our business performance largely depends on the end-user markets of our customers. The changes in end-user markets of our customers may be influenced by factors including, but not limited to, the state of the economy, political and regulatory risks, spending trends, and decrease demand for their products. Lower consumer spending due to economic downturn may lead to lower demand for our customers' product, thereby decreasing demand for our products and services. As such, a decline in performance of our customers' end-user markets may lead to a material adverse effect on our business operations and financial performance.
2.	We are subject to changes and advancements in technology	Our Group is principally engaged in the manufacturing of precision-machined parts and components that are used across multiple industries. As such, our business is susceptible to changes and advancements in technology in the different industries our customers operate in. If we fail to anticipate such changes in technology and develop new products and services in a timely manner, we may be unable to retain our existing customers or attract new customers. Furthermore, undertaking D&D activities to anticipate changes in technology will incur expenses that may not be recouped in the event that our D&D activities are unsuccessful. This may lead to an adverse effect on our profitability and overall financial performance.
3.	We operate in a highly competitive market	According to the IMR Report, the ESI in Malaysia is highly competitive, with around 2,000 market players. Generally, we compete with our competitors on a number of factors such as pricing, delivery times, reputation and customer service. There can be no assurance that we will be able to compete with our competitors effectively, and we may even experience more intense competition with the entry of new market players in the industry. If we fail to compete effectively with our competitors, our business operations and financial performance may be negatively affected.

2. PROSPECTUS SUMMARY (CONT'D)

No.	Risks	Description
4.	We are exposed to the risk of geopolitical tensions across the globe affecting economic activities	<p>The Malaysian ESI is a part of the global supply chain and as such, the ESI in Malaysia may be subject to any geopolitical events that may occur. As of late, there has been a trend of trade protectionism across the globe, led by major economies, notably the USA and China. The trend of trade protectionism has the potential to adversely impact global trading activities, posing a downside risk to global economic growth. The impact of the downside risk may be exacerbated should the uncertainties due to trade protectionism are prolonged. The recent war between Russia and Ukraine has also caused disruption to global supply chains, which may affect the global economy and in turn the Malaysian ESI.</p> <p>Our Group sources raw materials both from local and international suppliers. Should our suppliers be impacted by geopolitical tensions, the supply of our raw materials may be affected, which may affect our business operations. Further, our Group also supplies our products to both local and international customers who ultimately serve the global supply chain. While our customers supply products to various countries to diversify risk of overdependence on a single export destination, there can be no assurance that our customers would not be impacted by the geopolitical tensions, which may then affect our business operations and financial performance.</p>
5.	We are exposed to the risk of rising minimum wages	The Minimum Wages Order 2022 was gazetted on 27 April 2022. Under the said order, the national monthly minimum wage is revised to RM1,500.00 from 1 May 2022. This increase in monthly minimum wage and further future increases are likely to lead to an increase in costs incurred by our Group. If we are unable to pass on the increased costs to our customers, our financial performance may be adversely affected.
6.	We are exposed to inflation risk	We are exposed to inflation risk, which may arise from various factors outside of our Group's control such as disruptions to production of commodities, disruptions to the supply chain as well as geopolitical tensions. Such inflationary pressures may lead to an increase in the price of raw materials that our Group purchases, which would lead to higher costs incurred leading to reduced profit margins. If the increased costs cannot be passed on to our customers, our Group may have to incur the costs which may affect our overall Group's financial performance. Inflation may also affect our customers' end-users and lead to decreases in consumer spending and demand for our customers' products. Should there be a prolonged decrease in demand for our customers' products, we may also experience reduce orders from our customers, thus unfavourably affecting our financial performance and future outlook.

Please refer to Section 8 of this Prospectus for the full list of risk factors which should be considered before investing in our Shares.

2.7 PROMOTERS AND SUBSTANTIAL SHAREHOLDERS

The details of our Promoters and substantial shareholders and their shareholdings in our Company before and after our IPO are as shown in the table below.

No.	Name	Nationality	Before Our IPO				After Our IPO			
			Direct		Indirect		Direct		Indirect	
			Number of Shares	(1) %	Number of Shares	(1) %	Number of Shares	(2) %	Number of Shares	(2) %
1.	Mr. Lee	Malaysian	251,743,046	50.00	-	-	218,177,546	32.50	-	-
2.	Mr. Foo	Malaysian	151,045,828	30.00	-	-	130,906,528	19.50	-	-
3.	Mr. Mu	Singaporean	100,697,217	20.00	-	-	87,271,017	13.00	-	-
Total			503,486,091	100.00	-	-	436,355,091	65.00	-	-

2. PROSPECTUS SUMMARY (CONT'D)

Notes:-

⁽¹⁾ Based on the total number of 503,486,091 Shares before our IPO.

⁽²⁾ Based on the enlarged total number of 671,314,791 Shares after our IPO.

Please refer to Section 4 of this Prospectus for further details of our Promoters and substantial shareholders.

2.8 DIRECTORS AND KEY SENIOR MANAGEMENT

Our Directors and Key Senior Management are as shown in the table below.

No.	Name	Designation
Directors		
1.	Ang Seng Wong	Independent Non-Executive Chairman
2.	Mr. Lee	Executive Director and Group Chief Executive Officer
3.	Mr. Foo	Non-independent Non-Executive Director
4.	Mr. Mu	Executive Director
5.	Lai Hooi Yim	Independent Non-Executive Director
6.	Liew Chee Kar	Independent Non-Executive Director
7.	Willham Siau	Independent Non-Executive Director
Key Senior Management		
1.	Hun Jiang Yann	Group Chief Financial Officer
2.	Akira Nakashima	Chief Operating Officer for International Business Development of Champion PE
3.	Khern Yeng Kar	General Manager of Champion PT
4.	Tan Lay Choon	General Manager of Champion PE
5.	Ngein Liong Fatt	Business Development Manager of Champion PE

Please refer to Section 4 of this Prospectus for further details of our Directors and Key Senior Management.

2.9 USE OF PROCEEDS

The total gross proceeds from our Public Issue amounting to approximately RM[xxxx] million are intended to be used in the manner as stated in the table below.

2. PROSPECTUS SUMMARY (CONT'D)

No.	Details	Amount	Percentage of Total Gross Proceeds	Estimated Timeframe for Use of Proceeds from the Date of Our Listing
		RM'000	%	
1.	Acquisition of the New Industrial Lands and construction of the New Plants	[xxxx]	[xxxx]	Within 36 months
2.	Purchase of new machinery and equipment	[xxxx]	[xxxx]	Within 36 months
3.	Repayment of bank borrowings	[xxxx]	[xxxx]	Within 36 months
4.	Part-financing working capital expenditure requirements	[xxxx]	[xxxx]	Within 24 months
5.	Part financing other capital expenditure requirements	[xxxx]	[xxxx]	Within 12 months
6.	Estimated listing expenses	[xxxx]	[xxxx]	Within 3 months
Total		[xxxx]	[100.00]	N/A

There is no minimum subscription amount to be raised from our IPO. The Offer for Sale will raise gross proceeds of approximately RM[xxxx] million which will accrue entirely to our Offerors.

Please refer to Section 3.7 of this Prospectus for further details on the use of proceeds arising from the Public Issue.

2.10 FINANCIAL AND OPERATIONAL HIGHLIGHTS

The tables below set out financial highlights based on our audited combined financial statements for the Period Under Review.

No.	Items	Audited			Unaudited	Audited
		FYE 30 June 2019	FYE 30 June 2020	FYE 30 June 2021	6-month FPE 31 December 2020	6-month FPE 31 December 2021
		RM'000	RM'000	RM'000	RM'000	RM'000
1.	Revenue	78,352	79,013	93,444	41,582	65,061
2.	GP/(GL)	23,971	21,098	35,227	15,399	24,972
3.	Profit/(loss) from operation	15,579	13,488	25,617	10,518	20,850
4.	PBT/(LBT)	14,163	12,414	24,880	10,105	20,425
5.	PAT/(LAT) ⁽¹⁾	11,115	10,170	18,675	7,599	16,125

Note:-

⁽¹⁾ The PAT/(LAT) are attributable to the owners of our Company only as there are no non-controlling interests as all our Subsidiary Companies are wholly-owned by us.

2. PROSPECTUS SUMMARY (CONT'D)

No.	Items	Unit / Measurements	FYE 30 June 2019	FYE 30 June 2020	FYE 30 June 2021	6-month FPE 31 December 2020	6-month FPE 31 December 2021
1.	EBITDA/(LBITDA) ⁽¹⁾	RM'000	19,715	19,484	32,324	13,855	24,451
2.	Adjusted PBT/(LBT) ⁽²⁾	RM'000	13,261	11,673	23,890	9,568	19,712
3.	Adjusted PAT/(LAT) ⁽³⁾⁽⁴⁾	RM'000	10,450	9,515	17,821	7,124	15,515
4.	GP/(GL) margin ⁽⁵⁾	%	30.59	26.70	37.70	37.03	38.38
5.	EBITDA/(LBITDA) margin ⁽⁶⁾	%	25.16	24.66	34.59	33.32	37.58
6.	PBT/(LBT) margin ⁽⁷⁾	%	18.08	15.71	26.63	24.30	31.39
7.	PAT/(LAT) margin ⁽⁸⁾	%	14.19	12.87	19.99	18.27	24.78
8.	Adjusted PBT/(LBT) margin ⁽⁹⁾	%	16.93	14.77	25.57	23.01	30.30
9.	Adjusted PAT/(LAT) margin ⁽¹⁰⁾	%	13.34	12.04	19.07	17.13	23.85
10.	Number of Shares in issue after the IPO	'000	671,315	671,315	671,315	671,315	671,315
11.	Basic and diluted EPS/(LPS) ⁽¹¹⁾	sen	1.66	1.51	2.78	1.13	2.40
12.	Adjusted basic and diluted EPS/(LPS) ⁽¹²⁾	sen	1.56	1.42	2.65	1.06	2.31

Notes:-

- ⁽¹⁾ Computed after reversal of finance costs, depreciation and amortisation expenses and finance income from PBT/(LBT).
⁽²⁾ Adjusted to exclude certain other income, certain other gains and reversal of provision of slow-moving inventories.
⁽³⁾ The adjusted PAT/(LAT) is attributable to the owners of our Company only as there are no non-controlling interests as all our Subsidiary Companies are wholly-owned by us.
⁽⁴⁾ Adjusted to exclude certain other income, certain other gains and reversal of provision of slow-moving inventories and after taking into consideration the tax effects of such exclusion.
⁽⁵⁾ Computed as GP/(GL) divided by revenue.
⁽⁶⁾ Computed as EBITDA/(LBITDA) divided by revenue.
⁽⁷⁾ Computed as PBT/(LBT) divided by revenue.
⁽⁸⁾ Computed as PAT/(LAT) divided by revenue.
⁽⁹⁾ Computed as adjusted PBT/(LBT) divided by revenue.
⁽¹⁰⁾ Computed as adjusted PAT/(LAT) divided by revenue.
⁽¹¹⁾ Computed as PAT/(LAT) divided by the enlarged total number of 671,314,791 Shares after our IPO.
⁽¹²⁾ Computed as adjusted PAT/(LAT) divided by the enlarged total number of 671,314,791 Shares after our IPO.

The financial highlights presented above should be read in conjunction with the “Management’s Discussion and Analysis of Financial Condition and Results of Operations” as set out in Section 11.3 of this Prospectus and the Accountants’ Report, together with its related notes, as set out in Section 12 of this Prospectus.

2.11 DIVIDENDS AND DIVIDEND POLICY

Our ability to pay dividends is dependent upon various factors including, but not limited to, our financial performance, cash flow requirements and capital expenditure plans. Our Board intends to recommend and distribute a dividend of at least 25.00% to 50.00% of our annual audited consolidated PAT attributable to our shareholders after deducting non-operating income. Any dividend declared will be at the discretion of our Board and any final dividends declared will be subject to the approval of our shareholders at our AGM.

You should take note that this dividend policy merely describes our current intention and shall not constitute legally binding statements in respect of our future dividends that are subject to our Board’s discretion.

Apart from those dividends declared and paid as disclosed in Section 11.7, we do not intend to declare and pay any dividends prior to our Listing. Please refer to Section 11.7 of this Prospectus for further details of our dividends and dividend policy.