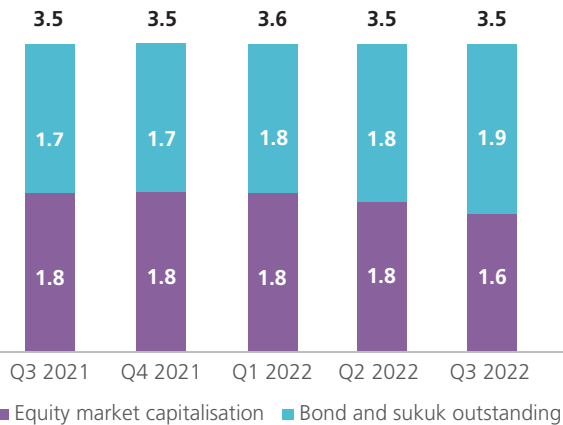


KEY HIGHLIGHTS

SIZE OF CAPITAL MARKET AND FUNDRAISING

The Malaysian capital market remained resilient in Q3 2022, as the dip in the equity market capitalisation was offset by an increase in bonds and sukuk outstanding

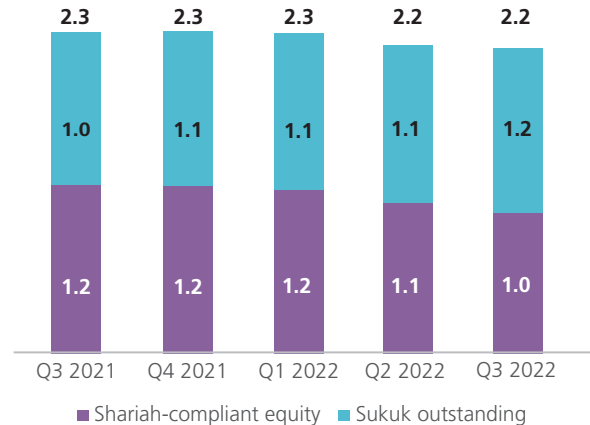
Capital market size (RM trillion)*



Q4 2021	Q1 2022	Q2 2022	Q3 2022
+0%	+1%	-3%	+0%

The Islamic capital market (ICM) mirrored the overall capital market performance with a slight decrease in Shariah-compliant market capitalisation while sukuk outstanding increased

Size of ICM (RM trillion)*

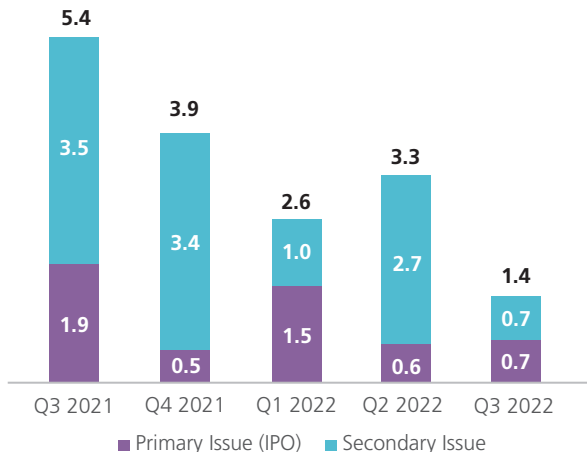


Q4 2021	Q1 2022	Q2 2022	Q3 2022
-1%	-0%	-4%	+0%

Quarterly growth

Total equity fundraising declined in Q3 2022, driven by the reduction in secondary issuance, though IPOs improved slightly with more small and medium-sized enterprises (SMEs) listings

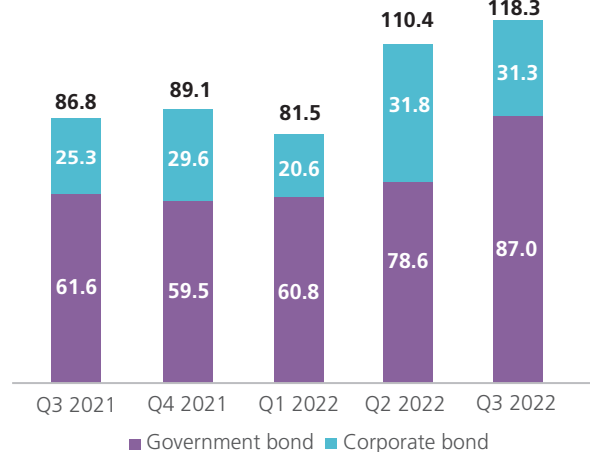
Equity fundraising (RM billion)*



Q4 2021	Q1 2022	Q2 2022	Q3 2022
-28%	-34%	+27%	-58%

Overall bond fundraising rose due to greater public funding needs and expectations of rising interest rates

Bond fundraising (RM billion)*



Q4 2021	Q1 2022	Q2 2022	Q3 2022
+3%	-9%	+36%	+7%

Quarterly growth

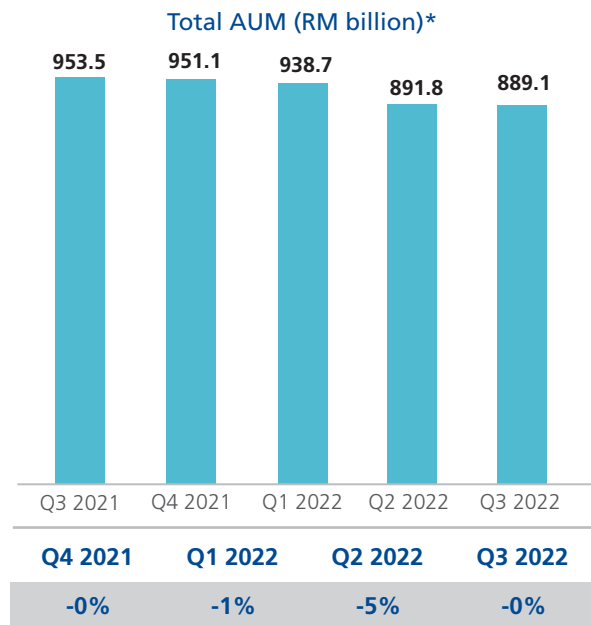
Note:

* Due to the rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

FUND MANAGEMENT

Key Highlights

Assets under management (AUM) slid marginally at -0.3% in Q3 2022, following continued decline in global equity markets



Quarterly growth

Note:

* Due to rounding, numbers presented throughout this document may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

SHAPING THE STAKEHOLDER ECONOMY

Strengthening governance culture



The enhanced **Malaysian Code for Institutional Investors (MCII)** which was launched on 23 September 2022, is an initiative under the PERKUKUH Working Group 12, whereby the SC chairs the review, with members comprising representatives from the IIC and MOF to set out the broad principles and guidance for effective stewardship by institutional investors



Signed a **Memorandum of Understanding (MOU)** with Universiti Malaya and Monash University Malaysia to promote early understanding and appreciation of good governance among youth

Enhancing the ecosystem for sustainable and responsible investment



Finalised the enhanced **Sustainability Reporting Framework (SRF)**, which was announced by Bursa Malaysia, to improve sustainable disclosures and promote the adoption of sustainable business practices



Expanded the scope of the **Sustainable and Responsible Investment (SRI) Sukuk and Bond Grant Scheme** to include issuances under the SRI-Linked Sukuk Framework, which can facilitate companies raising sukuk to meet their sustainable needs

Furthering the development of ICM



Held the **13th annual SC-OCIS Roundtable** with the theme, 'Shaping a Stakeholder Economy for the Islamic Capital Market', which aims to advance global thought leadership in Islamic finance

KEY HIGHLIGHTS

FACILITATE RECOVERY AND COMPETITIVE GROWTH

Promoting growth of private markets



Hosted a roundtable discussion with family offices and institutional managers, both foreign and local, to promote Malaysia as an investment destination and attract foreign private wealth to establish presence in Malaysia

Improving efficiency and flexibility of markets



Approved amendments to the Bursa Malaysia Securities Bhd Directives (BMS Directives) and BMS Trading Manual to **exclude exchange-traded funds (ETFs) under permitted short selling (PSS) from the net short position limit**, which facilitates market making activities



Approved amendments to the Rules and Directives of Bursa Malaysia Derivatives Bhd (BMD Rules and Directives), Bursa Malaysia Derivatives Clearing Bhd Directives (BMDC Directives), *Bursa Malaysia Derivatives Trading Manual* (BMD Trading Manual) and *Bursa Malaysia Derivatives Clearing Participant's Manual* (BMD CP Manual) to **to revamp the Gold Futures Contract (FGLD Contract) and increase the accessibility of the FGLD**

ENSURING MARKET RESILIENCE

Streamlining regulatory requirements



Greater operational flexibility and alignment of regulatory requirements with international standards through **amendments of various guidelines**, namely, the *Private Retirement Scheme Guidelines* (PRS Guidelines), *ETF Guidelines*, *Prospectus Guidelines for Collective Investment Scheme* (PCIS Guidelines), and *Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework* (LOLA Guidelines)

ENHANCING REGULATORY EFFECTIVENESS

Strengthening regulatory co-operation



Greater regulatory and supervisory co-operation through the **inking of a new MOU between the SC and the European Securities and Markets Authority (ESMA)**

EMPOWERING INVESTORS THROUGH INVESTMENT OPTIONS AND OUTREACH

Diversifying investment options for investors



Granted Approval-in-Principle to BMD for the **introduction of the FTSE4Good Bursa Malaysia Index Futures (F4GM) contract**

Expanding investor outreach to promote greater inclusivity



Fostered a more financially-savvy and inclusive society through **various investor outreach and empowerment programmes** such as:

- Bersama InvestSmart® @ Sarawak 2022 in Kuching
- InvestSmart® Online Series:
 - Digital Literacy for Seniors Programme
 - Agen Bijak Labur Desa Programme
- Face-to-Face Digital Clinic for Urban B40
- My Money & Me Programme 2022
- Bursa Virtual Marketplace Fair 2022