

# SECURITIES INDUSTRY ACT 1983

## SECURITIES INDUSTRY (NON-APPLICATION OF PROVISION RELATING TO INSIDER TRADING) REGULATIONS 1999

IN exercise of the powers conferred by subsection 89E(5) of the Securities Industry Act 1983[Act 280], the Minister makes the following regulations:

### **Citation and commencement**

1. (1) These regulations may be cited as the **Securities Industry (Non-Application Of Provision Relating To Insider Trading) Regulations 1999.**

(2) These Regulations shall come into operation on 30 April 1999.

### **Interpretation**

2. In these Regulations—

“designated market maker” means a corporation which is registered as a market maker under the rules of MESDAQ and which has been approved under the rules of MESDAQ to make markets in the counter or securities of a corporation listed on MESDAQ;

“MESDAQ” means the Malaysian Exchange of Securities Dealing and Automated Quotation Bhd., a stock exchange, approved under section 8 of the Act.

### **Non-application of subsection 89E(2) of the Act to a designated market maker and a dealer's representative**

3. Subsection 89E(2) of the Act shall not apply to a designated market maker, and a dealer's representative acting on behalf of or for the designated market maker, which or who enters into a transaction in relation to a counter or securities for which the designated market maker is obliged to make market under the rules of MESDAQ, provided that the rules of MESDAQ in relation to such transaction are complied with.

Made 28 April 1999.

[S. (8.02) 248/23-68; PN(PU<sup>2</sup>)135/V]

TUN DAIM ZAINUDDIN  
*First Minister of Finance*