

THIS PROSPECTUS HAS NOT BEEN REGISTERED BY THE SECURITIES COMMISSION MALAYSIA ("SC"). THE INFORMATION IN THIS PROSPECTUS MAY BE SUBJECT TO FURTHER AMENDMENTS BEFORE BEING REGISTERED BY THE SC. UNDER NO CIRCUMSTANCES SHALL THIS PROSPECTUS CONSTITUTE AN OFFER FOR SUBSCRIPTION OR PURCHASE OF, OR AN INVITATION TO SUBSCRIBE FOR OR PURCHASE SECURITIES.



PAPPAJACK BERHAD
Registration No. 202001042414 (1398735-V)
(Incorporated in Malaysia under the Companies Act 2016)

PUBLIC ISSUE OF 167,000,000 NEW ORDINARY SHARES IN PAPPAJACK BERHAD COMPRISING:

- **33,400,000 NEW ORDINARY SHARES AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
- **6,680,000 NEW ORDINARY SHARES AVAILABLE FOR APPLICATION BY THE ELIGIBLE PERSONS;**
- **83,500,000 NEW ORDINARY SHARES AVAILABLE FOR PRIVATE PLACEMENT TO IDENTIFIED BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY; AND**
- **43,420,000 NEW ORDINARY SHARES AVAILABLE FOR PRIVATE PLACEMENT TO SELECTED INVESTORS;**

AT AN ISSUE PRICE OF [•] PER SHARE PAYABLE IN FULL UPON APPLICATION IN CONJUNCTION WITH OUR LISTING ON THE ACE MARKET OF BURSA MALAYSIA SECURITIES BERHAD.

Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent

Kenanga

Kenanga Investment Bank Berhad
Registration No.: 197301002193 (15678-H)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

THE ACE MARKET IS AN ALTERNATIVE MARKET DESIGNED PRIMARILY FOR EMERGING CORPORATIONS THAT MAY CARRY HIGHER INVESTMENT RISK WHEN COMPARED WITH LARGER OR MORE ESTABLISHED CORPORATIONS LISTED ON THE MAIN MARKET. THERE IS ALSO NO ASSURANCE THAT THERE WILL BE A LIQUID MARKET IN THE SHARES OR UNITS OF SHARES TRADED ON THE ACE MARKET. YOU SHOULD BE AWARE OF THE RISKS OF INVESTING IN SUCH CORPORATIONS AND SHOULD MAKE THE DECISION TO INVEST ONLY AFTER CAREFUL CONSIDERATION.

THE ISSUE, OFFER OR INVITATION FOR THE OFFERING IS AN EXEMPT TRANSACTION UNDER SECTION 212(8) OF THE CAPITAL MARKETS AND SERVICES ACT 2007 AND IS THEREFORE NOT SUBJECT TO THE APPROVAL OF THE SECURITIES COMMISSION MALAYSIA ("SC").

NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER SIX (6) MONTHS FROM THE DATE OF THIS PROSPECTUS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" ON PAGE 22.

THIS PROSPECTUS HAS BEEN REGISTERED BY THE SC. THE REGISTRATION OF THIS PROSPECTUS SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS THE OFFERING OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED OR REPORT CONTAINED IN THIS PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF THE SECURITIES BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF OUR COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY FOR ANY LOSS YOU MAY SUFFER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

THIS PROSPECTUS IS DATED [•]

RESPONSIBILITY STATEMENTS

The Directors and Promoters (as defined in this Prospectus) of Pappajack Berhad (“**Pappajack**” or the “**Company**”) have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information contained in this Prospectus. Having made all reasonable enquiries and to the best of their knowledge and belief, they confirm that there is no false or misleading statement or other facts which if omitted, would make any statement in this Prospectus false or misleading.

Kenanga Investment Bank Berhad (“**Kenanga IB**”), being the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent, acknowledges that, based on all available information and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning the offering.

STATEMENTS OF DISCLAIMER

Approval has been obtained from Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for our Listing (as defined in this Prospectus). Admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO (as defined in this Prospectus), our Company or our Shares.

Bursa Securities is not liable for any non-disclosure on the part of our Company and takes no responsibility for the contents of this Prospectus, makes no representation as to its accuracy or completeness and expressly disclaims any liability for any loss you may suffer arising from or in reliance upon the whole or any part of the contents of this Prospectus.

This Prospectus, together with the Application Form (as defined in this Prospectus), has also been lodged with the Registrar of Companies, who takes no responsibility for its contents.

OTHER STATEMENTS

Investor should note that they may seek recourse under Sections 248, 249 and 357 of the Capital Market and Services Act 2007 (“**CMSA**”) for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to the Company.

Shares listed on Bursa Securities are offered to the public on the premise of full and accurate disclosure of all material information concerning the offering, for which any person set out in Section 236 of the CMSA, is responsible.

This Prospectus is prepared and published solely in connection with our IPO under the laws of Malaysia. Our Shares are issued/ offered in Malaysia solely based on the contents of this Prospectus. Our Company, our Promoters and the Principal Adviser, Sponsor, Sole Underwriter and Sole Placement Agent have not authorised anyone to provide you with information which is not contained in this Prospectus.

This Prospectus has not been and will not be made to comply with the laws of any jurisdiction other than Malaysia and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or with or by any regulatory authority or other relevant body of any jurisdiction other than Malaysia.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not accept or be deemed to accept any liability in relation thereto whether or not any enquiry or investigation is made in connection therewith. It shall be your sole responsibility, if you are or may be subject to the laws of any country or jurisdiction other than Malaysia, to consult your legal and/or other professional advisers as to whether your application for our IPO would result in the contravention of any law of such country or jurisdiction. Neither we nor our Principal Adviser nor any other advisers in relation to our IPO shall accept any responsibility or liability in the event that any application made by you shall be illegal, unenforceable, avoidable or void in any such country and jurisdiction.

Further, it shall also be your sole responsibility to ensure that your application for our IPO would be in compliance with the terms of this Prospectus and would not be in contravention of any law of countries or jurisdictions other than Malaysia to which you may be subjected to. We will further assume that you have accepted our IPO in Malaysia and will at all applicable times be subjected only to the laws of Malaysia in connection therewith. However, we reserve the right, in our absolute discretion, to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

ELECTRONIC PROSPECTUS

This Prospectus can also be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the electronic Prospectus and this Prospectus registered by the SC are the same.

You are advised that the internet is not a fully secured medium and that your Internet Share Application (as defined in this Prospectus) may be subject to risks of problems occurring during data transmission, computer security threats such as viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions (as defined in this Prospectus). These risks cannot be borne by the Internet Participating Financial Institutions.

If you are in doubt of the validity or integrity of an electronic Prospectus, you should immediately request from us, the Principal Adviser or the Issuing House (as defined in this Prospectus), a paper/ printed copy of this Prospectus. In the event of any discrepancies arising between the contents of the electronic Prospectus and the contents of the paper/ printed copy of this Prospectus for any reason whatsoever, the contents of the paper/ printed copy of this Prospectus, which are identical to the copy of the Prospectus registered with the SC, shall prevail.

In relation to any reference in this Prospectus to third party internet sites (referred to as "**Third Party Internet Sites**") whether by way of hyperlinks or by way of description of the Third Party Internet Sites, you acknowledge and agree that:

- (i) we do not endorse and are not affiliated in any way with the Third Party Internet Sites and are not responsible for the availability of, or the contents or any data, information, files or other material provided on the Third Party Internet Sites. You shall bear all risks associated with the access to or use of the Third Party Internet Sites;
- (ii) we are not responsible for the quality of products or services in the Third Party Internet Sites, particularly in fulfilling any of the terms of any of your agreements with the Third Party Internet Sites. We are also not responsible for any loss or damage or costs that you may suffer or incur in connection with or as a result of dealing with the Third Party Internet Sites or the use of or reliance on any data, information, files or other material provided by such parties; and
- (iii) any data, information, files or other material downloaded from the Third Party Internet Sites is done at your own discretion and risk. We are not responsible, liable or under obligation for any damage to your computer systems or loss of data resulting from the downloading of any such data, information, files or other material.

Where an electronic Prospectus is hosted on the website of the Internet Participating Financial Institutions, you are advised that:

- (i) the Internet Participating Financial Institution is only liable in respect of the integrity of the contents of an electronic Prospectus, to the extent of the contents of the electronic Prospectus situated on the web server of the Internet Participating Financial Institution which may be viewed via web browser or other relevant software. The Internet Participating Financial Institution is not responsible for the integrity of the contents of an electronic Prospectus which has been downloaded or otherwise obtained from the web server of the Internet Participating Financial Institution and subsequently communicated or disseminated in any manner to you or other parties; and

- (ii) while all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in an electronic Prospectus, the accuracy and reliability of an electronic Prospectus cannot be guaranteed because the internet is not a fully secured medium.

The Internet Participating Financial Institution is not liable (whether in tort or contract or otherwise) for any loss, damage or cost you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in the electronic Prospectus which may arise in connection with or as a result of any fault or faults with web browsers or other relevant software, any fault or faults on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institutions and/or problems occurring during data transmission, which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

INDICATIVE TIMETABLE

An indicative timetable for our IPO is set out below:

Events	Date
Opening of application for our IPO	[•]
Closing of application for our IPO	[•]
Balloting of applications	[•]
Allotment of Shares to successful applicants	[•]
Listing on the ACE Market of Bursa Securities	[•]

In the event there is any change to the timetable, we will advertise the notice of the change in a widely circulated daily English and Bahasa Malaysia newspaper in Malaysia.

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

Words importing the singular include the plural and vice versa. Words importing a gender include any gender. References to persons include a corporation. Any reference to words such as “we”, “us”, “our” and “ourselves” in this Prospectus shall be a reference to our Company, our Group or any member company of our Group as the context requires, unless otherwise stated. All references to “Pappajack” and “our Company” in this Prospectus are to Pappajack Berhad, references to the “Pappajack Group” or “our Group” are to our Company and our subsidiaries taken as a whole. Unless the context otherwise requires, references to “Management” are to our Directors and Key Management personnel as at the date of this Prospectus and statements as to our beliefs, expectations, estimates and opinions are those of our Management.

Any reference in this Prospectus, the Application Form, Electronic Share Application or Internet Share Application to any legislation, statute or statutory provision shall be a reference to the statute or legislation of Malaysia and includes any statutory modification, amendment or re-enactment thereof, unless otherwise indicated.

All reference to dates and times are references to dates and times in Malaysia unless otherwise stated. All references to the “LPD” in this Prospectus are to 31 May 2021, which is the latest practicable date prior to the registration of this Prospectus with the SC.

This Prospectus includes statistical data provided by us and various third parties. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus. Where there is no source stated, it can be assumed that the information originates from us or is extracted from the IMR Report prepared by Smith Zander International Sdn Bhd which is included in Section 7 of this Prospectus. Smith Zander International Sdn Bhd has been appointed to provide the IMR Report. In compiling its data for the review, Smith Zander International Sdn Bhd had relied on its research methodology, industry sources, published materials, its own private databases and direct contacts within the industry.

Certain numbers presented in this Prospectus have been rounded off to the nearest thousand or two (2) decimal places, where applicable and hence may not be exact. Any discrepancies in the tables included herein between the amounts listed and the totals thereof are due to rounding.

If there are any discrepancies or inconsistencies between the English and Bahasa Malaysia versions of this document, the English version shall prevail. Any reference to a time of day in this Prospectus shall be a reference to Malaysian time, unless otherwise stated. The information on our website, or any website directly or indirectly linked to such website does not form part of this Prospectus and you should not rely on it.

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FORWARD LOOKING STATEMENTS

This Prospectus contains forward-looking statements. All statements other than statements of historical facts included in this Prospectus including, without limitation, those regarding our financial position, business strategies, prospects, plans and objectives of our Company for future operations, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, our performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Forward-looking statements can be identified by the use of forward-looking terminology such as the words “may”, “will”, “would”, “could”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “aim”, “plan”, “forecast”, or similar expressions and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:

- (i) our future overall business development and operations;
- (ii) our financial performance and financing plans including earnings, cash flow and liquidity;
- (iii) potential growth opportunities;
- (iv) our business strategies, trends and competitive position and the effect of such competition;
- (v) the plans and objectives of our Company for future operations; and
- (vi) the general industry environment, including the demand and supply for our products and services.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors including, without limitations:

- (i) the economic, political and investment environment in Malaysia and globally; and
- (ii) government policy, legislation or regulation.

Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to those discussed in Section 4 on “Risk Factors” and Section 12 on “Management’s Discussion and Analysis of Financial Condition and Results of Operations”. We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the date of this Prospectus.

Should we become aware of any subsequent material change or development affecting matter disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment of the Public Issue Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMA and Paragraph 1.02, Chapter 1 of Part II (Division 6) of the Prospectus Guidelines (Supplementary and Replacement Prospectus).

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DEFINITIONS

The following terms in this Prospectus bear the same meanings as set out below unless the term is defined or the context requires otherwise:

ACE Market	: ACE Market of Bursa Securities
Acquisition	: Acquisition of the entire issued share capital of Pappajack Holdings comprising of 103,230,866 ordinary shares by our Company from the shareholders of Pappajack Holdings for a purchase consideration of RM108,020,896 wholly satisfied by the issuance of 500,999,999 new Shares at an issue price of approximately RM0.22 per Share
Acquisition SSA	: Conditional share sale agreement entered into between our Company and the respective vendors of Pappajack Holdings in relation to the Acquisition dated 9 June 2021 as disclosed in Section 5.5.1 (a) of this Prospectus
Act	: Companies Act 2016, including amendments from time to time and any re-enactment thereof
ADA	: Authorised Depository Agent, a person appointed by Bursa Depository under the Rules
ADA Code	: ADA (Broker) Code
Admission	: Admission of our Shares to the Official List of the ACE Market
Application	: Application for our IPO Shares by way of Application Form, the Electronic Share Application or the Internet Share Application
Application Form(s)	: The printed application form for the application of our IPO Shares
ATM	: Automated Teller Machine
Board	: Board of Directors of Pappajack
Bursa Depository	: Bursa Malaysia Depository Sdn Bhd (Registration No. 198701006854 (165570-W))
Bursa Securities	: Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
CCM	: Companies Commission of Malaysia
CDS	: Central Depository System
CDS Account(s)	: An account established by Bursa Depository for the recording of deposits of securities and for dealings in such securities by the Depositor
Central Depositories Act or SICDA	: Securities Industry (Central Depositories) Act 1991
CMCO	: Conditional movement control order
CMSA	: Capital Markets and Services Act 2007, including amendments from time to time and any re-enactment thereof

DEFINITIONS (Cont'd)

COVID-19	:	Coronavirus disease (COVID-2019). An infectious disease caused by a newly discovered strain of coronavirus. This new virus and disease began its outbreak in December 2019 and it is now a pandemic affecting many countries globally. 'CO' stands for corona, 'VI' for virus, and 'D' for disease
Depositor	:	A holder of a CDS Account
Director(s)	:	Director(s) of our Company and shall have the meaning given in Section 2 of the CMSA
EBITDA	:	Earnings before interest, taxation, depreciation and amortisation
Electronic Prospectus	:	A copy of this Prospectus that is issued, circulated or disseminated via the Internet and/or an electronic storage medium, including but not limited to CD-ROMs
Electronic Application	Share	: Application for our IPO Shares through a Participating Financial Institution's ATM
Eligible Persons	:	Employees of our Group who are eligible to participate under the Public Issue
EPS	:	Earnings per Share
FYE	:	Financial year ended/ending 31 December, as the case may be
Government	:	Government of Malaysia
GP	:	Gross profit
IMR Report	:	Independent Market Research Report on the pawnbroking industry in Malaysia prepared by Smith Zander
Internet Participating Financial Institution(s)	:	Participating financial institution(s) for the Internet Share Applications, which is set out in Section 15 of this Prospectus
Internet Application	Share	: Application for our IPO Shares through an Internet Participating Financial Institution
IPO	:	Initial public offering comprising the Public Issue
IPO Price	:	RM[●] per IPO Share, being the price payable by investors under the Public Issue
IPO Share(s)	:	The Public Issue Shares
Issuing House or Share Registrar or Tricor	:	Tricor Investor & Issuing House Services Sdn Bhd (Registration No. 197101000970 (11324-H))
Kenanga IB or Principal Adviser or Sponsor or Sole Underwriter or Sole Placement Agent	:	Kenanga Investment Bank Berhad (Registration No. 197301002193 (15678-H)), our principal adviser, sponsor, sole underwriter and sole placement agent

DEFINITIONS *(Cont'd)*

KPKT		Kementerian Perumahan dan Kerajaan Tempatan or the Ministry of Housing and Local Government of Malaysia
Listing	:	Listing of and quotation of our entire enlarged share capital on the ACE Market of Bursa Securities
Listing Requirements	:	ACE Market Listing Requirements of Bursa Securities
Listing Scheme	:	The Pre-IPO Reorganisation, IPO and Listing collectively
LPD	:	31 May 2021, being the latest practicable date prior to the registration of this Prospectus with the SC
LRT	:	Light Rail Transit
Malaysian Public	:	Malaysian citizens, companies, societies and institutions incorporated or organised under the laws of Malaysia
Market Day	:	A day on which Bursa Securities is open for trading in securities
MCO	:	Movement control order
MD&A	:	Management discussion and analysis
MFRS	:	Malaysian Financial Reporting Standards, as issued by the Malaysian Accounting Standards Board
MITI	:	Ministry of International Trade and Industry
MRT	:	Mass Rapid Transit
MYIPO	:	Intellectual Property Corporation of Malaysia
NA	:	Net assets
NBV	:	Net book value
Official List	:	A list specifying all securities which have been admitted for listing and which have not been removed from the ACE Market
Participating Financial Institution(s)	:	The participating financial institution(s) for the Electronic Share Application, which is set out in Section 15 of this Prospectus
PAT	:	Profit after taxation
PBT	:	Profit before taxation
PE Multiple	:	Price earnings multiple
Pink Form Shares	:	The total of 6,680,000 Public Issue Shares of our Company representing 1.00% of the enlarged issued share capital of our Company at the IPO Price to be issued to the Eligible Persons
Placement Shares	:	126,920,000 IPO Shares made available by way of private placement allocated in the following manner:

DEFINITIONS (Cont'd)

- 83,500,000 Shares to Bumiputera investors approved by MITI; and
 - 43,420,000 Shares to selected investors
- Pre-IPO Reorganisation : The pre reorganisation of the IPO pursuant to the Acquisition
- Promoters : Collectively, TSE Sejahtera, Lim Boon Hua, Lim Siew Fang and Law Book Ching
- Prospectus : This prospectus dated [●]
- Public Issue : The invitation by our Company to the public to subscribe for the Public Issue Shares at the IPO Price, payable in full upon application, subject to the terms and conditions of this Prospectus
- Public Issue Shares : The 167,000,000 new Shares, which are the subject of the Public Issue
- Record of Depositors : A record provided by Bursa Depository to our Company under Chapter 34 of the Rules
- RMCO : Recovery MCO
- RM or sen : Ringgit Malaysia and sen respectively, the lawful currency of Malaysia
- Rules : Rules of Bursa Depository
- SC : Securities Commission Malaysia
- Share(s) : Ordinary share(s) in our Company
- Smith Zander or IMR : Smith Zander International Sdn Bhd (Registration No. 201301028298 (1058128-V)), our independent market researcher
- Sqft : Square feet
- Sqm : Square metres
- TSE Sejahtera : TSE Sejahtera Sdn. Bhd. (Registration No. 202101011923 (1412222-H))
- Underwriting Agreement : The underwriting agreement dated [●] entered into between our Company and Kenanga IB pursuant to our Listing

SUBSIDIARIES OF PAPPAJACK

- DGH : DGH Sdn. Bhd. (Registration No. 201901011119 (1320447-T))
- DG Kapar : Dhoby Ghaut (Kapar) Sdn. Bhd. (Registration No. 201801038882 (1300913-X))
- DGM : Dhoby Ghaut (M) Sdn. Bhd. (Registration No. 201801040274 (1302305-T))
- DG Sel : Dhoby Ghaut (Sel) Sdn. Bhd. (Registration No. 201901011147 (1320475-P))

DEFINITIONS *(Cont'd)*

DG Holdings	:	Dhoby Ghaut Holdings Sdn. Bhd. (Registration No. 201401023427 (1099514-T))
PG Bertuah	:	Pajak Gadai Bertuah Sdn. Bhd. (Registration No. 201301023924 (1053753-U))
PG BT Cleaning	:	Pajak Gadai BT Cleaning Sdn. Bhd. (Registration No. 201101013319 (941459-A))
PG Consistent Reach	:	Pajak Gadai Consistent Reach Sdn. Bhd. (Registration No. 201801020314 (1282333-X))
PG Mashita	:	Mashita Holdings Sdn. Bhd. (Registration No. 201801042041 (1304073-W))
PG Pappajack	:	Pajak Gadai Pappajack Sdn. Bhd. (Registration No. 201301021248 (1051078-U))
PG Pappajack Sehati	:	Pajak Gadai Pappajack Sehati Sdn. Bhd. (Registration No. 201601006023 (1176949-W))
PG PPJ	:	Pajak Gadai PPJ Sdn Bhd (Registration No. 201601027188 (1198127-K))
PG PPJack	:	Pajak Gadai PPJack Sdn. Bhd. (Registration No. 201601027203 (1198142-X))
PG PPJ Sehati	:	Pajak Gadai PPJ Sehati (Registration No. 201601038862 (1209803-T))
PG PPJ Sejiwa	:	Pajak Gadai PPJ Sejiwa Sdn. Bhd. (Registration No. 201901011162 (1320490-D))
PG Tetap Sejiwa	:	Pajak Gadai Tetap Sejiwa Sdn. Bhd. (Registration No. 200901020807 (863904-X))
PG TMI	:	Pajak Gadai TMI Sdn. Bhd. (Registration No. 201801010594 (1272609-T))
PG TSE	:	Pajak Gadai TSE Sdn. Bhd. (Registration No. 201801020441 (1282460-H))
Pappajack Holdings	:	Pappajack Holdings Berhad (Registration No. 201901005157 (1314484-H))
PPJ Abadi	:	PPJ Abadi Sdn. Bhd. (Registration No. 201901027130 (1336457-K))
PPJ Berkat	:	PPJ Berkat Sdn. Bhd. (Registration No. 201901039667 (1348997-V))
PPJ Consistent Reach	:	Consistent Reach Holdings Sdn. Bhd. (Registration No. 201801042032 (1304064-A))
PPJ Landas Emas	:	PPJ Landas Emas Sdn. Bhd. (Registration No. 201901039804 (1349134-A))
PPJ Maju	:	PPJ Maju Sdn. Bhd. (Registration No. 201901039669 (1348999-A))

DEFINITIONS *(Cont'd)*

PPJ Makmur	:	PPJ Makmur Sdn. Bhd. (Registration No. 201901025621 (1334950-X))
PPJ Mandiri	:	PPJ Mandiri Sdn. Bhd. (Registration No. 201901039663 (1348993-X))
PPJ Rezeki	:	PPJ Rezeki Sdn. Bhd. (Registration No. 201901025624 (1334953-U))
PPJ Sejaya	:	PPJ Sejaya Sdn. Bhd. (Registration No. 201901025620 (1334949-K))
PPJ Sinar	:	PPJ Sinar Sdn. Bhd. (Registration No. 201901027133 (1336460-K))
PPJ Sukses	:	PPJ Sukses Sdn. Bhd. (Registration No. 201901038907 (1348237-U))

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