FORM OF ACCEPTANCE AND TRANSFER ("FORM")

TO BE COMPLETED BY PERSONS WHO WISH TO ACCEPT THE OFFER

THIS FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND IS TO BE READ IN CONJUNCTION WITH THE OFFER DOCUMENT DATED 4 NOVEMBER 2026 ("OFFER DOCUMENT") ISSUED BY CCHPL HOLDINGS PTE LTD ("OFFEROR"), THROUGH UOB KAY HIAN (M) SDN BHD ("UOBKH").

Unless the context otherwise requires or otherwise defined in this Form, the definitions contained in the Offer Document shall apply in this Form.

Pursuant to section 14(1) of the SICDA, Bursa Securities has prescribed CCB Shares as securities required to be deposited into the CDS. Therefore, all dealings in CCB Shares that have been deposited into the CDS, will be carried out in accordance with the SICDA and the Rules of Bursa Depository.

If you intend to accept the Offer, you should complete and sign this Form in accordance with the instructions contained in this Form and the Offer Document. **YOU DO NOT NEED TO TAKE ANY ACTION IF YOU DECIDE NOT TO ACCEPT THE OFFER.**

You should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately if you have any doubt or query about the Offer. If you have sold or transferred all your CCB Shares, you should hand this Form and the accompanying Offer Document immediately to the agent through whom you effected the sale or transfer for transmission to the purchaser or transferee.

UNCONDITIONAL MANDATORY TAKE-OVER OFFER

BY

CCHPL HOLDINGS PTE LTD
(Registration No. 202637012N)
(Incorporated in Singapore)

("OFFEROR")

THROUGH

UOBKayHian

UOB KAY HIAN (M) SDN BHD
(Registration No.: 199001003423 (194990-K))
(A Participating Organisation of Bursa Malaysia Securities Berhad)

TO ACQUIRE

ALL THE REMAINING ORDINARY SHARES IN CYCLE & CARRIAGE BINTANG BERHAD ("CCB" OR THE "OFFEREE") NOT ALREADY HELD BY THE OFFEROR, PT CHANDRA ASRI PACIFIC TBK ("CHANDRA ASRI" OR THE "ULTIMATE OFFEROR") AND PERSONS ACTING IN CONCERT WITH THEM ("OFFER SHARES") FOR A CASH OFFER PRICE OF RM1.854 PER OFFER SHARE ("OFFER")

For Holders whose Offer Shares are deposited into your CDS account, if you wish to accept the Offer, please refer to Note 1(A) of this Form.

For Holders who have purchased the Offer Shares on or before the Closing Date but the Offer Shares have not been credited into your CDS account, if you wish to accept the Offer, please refer to Note 1(D) of this Form.

For Non-Resident Holders, if you wish to accept the Offer, please refer to Note 1(E) of this Form.

For Holders whose Offer Shares are held in scrip or certificate form and have not been deposited into your CDS account, please contact the Registrar at the address, email address or contact numbers stated in Note 1(A)(v) of this Form.

Acceptances of the Offer must be received **by 5.00 p.m. (Malaysian time) on Friday, 27 November 2026,** being the first closing date of the Offer ("**First Closing Date**"), or such later date(s) as UOBKH may announce on behalf of the Offeror and Ultimate Offeror no later than 2 days before the Closing Date. Notice(s) of such extension or revision will be announced and where required by the Rules, will be posted to you accordingly based on the postal address set out in the record of securities holders maintained by Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") under the Rules of Bursa Depository.

This Form consists of 8 printed pages only.

NOTES REGARDING THE COMPLETION AND LODGMENT OF THIS FORM

If you are an individual, you must, except as mentioned below, personally sign this Form. If you are a corporation, you must either affix your common seal which must be witnessed in accordance with your constitution, or by your duly authorised officer(s) or attorney(s) in accordance with your constitution or other applicable regulations.

Please refer to the following procedures to facilitate your completion of this Form:-

1. (A) If your Offer Shares have been credited into your CDS account

To accept the Offer, you are required to:-

(i) complete and sign this Form;

(ii) complete and execute the Bursa Depository Transfer of Securities Request Form (FTF010) ("**Bursa Depository Transfer Form**"), which can be obtained from your Authorised Depository Agent ("**ADA**")/ Authorised Direct Member ("**ADM**"), or downloaded at Bursa Securities' website at **https://www.bursamalaysia.com/sites/5d809dcf39fba22790cad230/assets/661160eccd34aa604e3e1388/Transfer_of_Securities_Request__FTF010_-20240327__for_website_.pdf**, in accordance with the instructions printed on the reverse side of the Bursa Depository Transfer Form;

(iii) complete in full the following particulars as contained in the Bursa Depository Transfer Form:-

(a) particulars of the securities;

(b) particulars of the depositor;

(c) particulars of the witness;

(d) particulars of the transferee as shown below; and

(e) category and approved reason for the transfer as shown below.

In respect of (d) and (e) above, you are requested to complete the particulars as set out below:-

CDS account no.	**:**	**078-004-091252031**
Name of transferee	**:**	**CCHPL HOLDINGS PTE. LTD.**
Category of transfer	**:**	**To cross (X) on category B only (change in beneficial ownership)**
Reason for transfer	**:**	**To cross (X) on category B1 only (take-over offer)**

(iv) proceed to lodge the completed and signed Bursa Depository Transfer Form with your ADA/ADM for the transfer of the Offer Shares under the CDS on any Market Day prior to the Closing Date.

The transfer of securities shall be executed on the same Market Day provided that the request for transfer is submitted by 3.30 p.m. (Malaysian time) in compliance with the directions and Rules of Bursa Depository; and

(v) Submission

(a) Submission by mail or by hand or via email to the Registrar

Enclose the Depositor's Copy of your Bursa Depository Transfer Form (with the details of the reference number to be issued by Bursa Depository for the transfer, as evidence that the transfer has been effected) duly verified and acknowledged by your ADA/ADM together with this completed and signed Form and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract note(s) and despatch by ordinary or registered post or courier at your own risk or deliver by hand or via email to the Registrar, whose normal business hours are from 8.30 a.m. to 5.30 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays) at the following address or email address, so as to arrive **not later than 5.00 p.m. (Malaysian time) on Friday, 27 November 2026**, or such later date(s) as may be announced by UOBKH on behalf of the Offeror and Ultimate Offeror no later than 2 days before the Closing Date, to the Registrar; or

(b) Submission electronically through the Vistra Share Registry and IPO (MY) portal ("**Vistra SRMY Portal**")

Submit this Form electronically to the Vistra SRMY Portal at **https://srmy.vistra.com/** in which case you are not required to submit physical copies. You are advised to read the instructions as well as the terms and conditions of the Vistra SRMY Portal. Instructions on how to submit this Form are stated in **Section 1.1(d) of Appendix II** of the Offer Document. This Form must be submitted electronically **no later than 5.00 p.m. (Malaysian time) on Friday, 27 November 2026**, being the First Closing Date, or such later dates as may be announced by UOBKH on behalf of the Offeror and Ultimate Offeror, no later than 2 days before the Closing Date.

The details of the Registrar, whose business hours are from 8.30 a.m. to 5.30 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays), are as follows:-

Vistra Investor & Issuing House Services Sdn Bhd
(Registration No. 197101000970 (11324-H))
Unit 32-01, Level 32, Tower A
Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

or alternatively the drop box located at:-

Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Telephone no. : (603) 2783 9299
Email address : **is.enquiry@vistra.com**

The Registrar will not issue any acknowledgment of the receipt of this Form and the accompanying documents in respect of the Offer. Proof of time of postage shall not constitute proof of time of receipt by the Registrar.

A return envelope is hereby enclosed for your convenience.

(B) If the Holder is away from his/ her registered address and this Form is received by the agent of the Holder

The agent of the Holder should send this Form by the quickest means (e.g. courier, email or express post) to the Holder for execution or, if he/ she has executed a Power of Attorney, have this Form signed by the Attorney and accompanied by a statement reading "signed under Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the Power of Attorney which should be valid in accordance with the laws of the jurisdiction in which it was created and is exercised and recognised as valid in Malaysia, should be enclosed with this Form for noting and lodged with the Registrar at the address or email address as set out in Note 1(A)(v) above.

The Holder should then proceed to perform the procedures set out in Note 1(A) above. No other signature is acceptable.

(C) If the Holder is deceased

In order to accept the Offer, the duly completed Form of Notification of Death of Depositor ("**Form of Notification**") as prescribed by the Rules of Bursa Depository must be submitted to Bursa Depository and the transfer of the Offer Shares from the CDS account of the deceased to the CDS account of the executor or administrator of the deceased's estate must be effected by Bursa Depository. This Form must be signed by the executor or administrator of the deceased's estate, named in the Form of Notification to whom the Offer Shares have been effectively transferred by Bursa Depository and who is registered as the Holder and the procedures set out in Note 1(A) above shall be applicable.

(D) If you have purchased the Offer Shares on or before the Closing Date but the Offer Shares have not been credited into your CDS account as at the Closing Date

If you have purchased the Offer Shares on or before the Closing Date but the Offer Shares have yet to be credited into your CDS account, you should forward this completed Form together with the relevant contract notes as evidence of your beneficial ownership of the Offer Shares to the Registrar at the address or email address set out in Note 1A(v) so as to arrive not later than 5.00 p.m. (Malaysian time) on the Closing Date. You must then perform the procedures as set out in Note 1A(ii) to (iii) above. Once your Offer Shares have been credited into your CDS account, you must perform the procedure as set out in Note 1A(iv) above and then forward the Depositor's copy of your Bursa Depository Transfer Form, duly verified and acknowledged by your ADA/ADM to the Registrar at the address or email address as set out in Note 1(A)(v) above **within 7 days from the Closing Date**.

(E) If you are a Non-Resident Holder

To accept the Offer, the procedures set out below and in Note 1(A) are applicable to Non-Resident Holders. Non-Resident Holders should also refer to **Section 3** of **Appendix II** of the Offer Document.

If you wish to accept the Offer, you are solely responsible to satisfy yourself as to the full observance of the laws of your relevant jurisdiction and in Malaysia in connection with the Offer, including without limitation the following:-

(i) receipt of cash payments in RM by you;

(ii) repatriation of any monies by you out of Malaysia;

(iii) obtaining any governmental, exchange control or other consents which may be required;

(iv) compliance with the necessary formalities including legal and regulatory requirements to be observed; and

(v) payment of any costs relating to the transfer or taxes or duties due in such jurisdiction.

You will be solely responsible for the payment of any transfer fees, taxes or other requisite payments due in such jurisdiction. The Offeror, Ultimate Offeror, the Registrar and UOBKH shall be entitled to be fully indemnified and saved harmless by you for any transfer fees or taxes or other requisite payments which you may be required to pay.

You should consult your professional advisers in your relevant jurisdiction on compliance with legal and other applicable requirements. In accepting the Offer, you represent and warrant to the Offeror, Ultimate Offeror, the Registrar and UOBKH on the following:-

(i) that you are in full observance of the laws of your relevant jurisdiction and Malaysia;

(ii) that you have not received copies or originals of this Offer Document, this Form or any other Offer related documentation in, into or from any jurisdiction where the extension or acceptance of the Offer or where sending or making available information concerning the Offer to the Holders in such jurisdiction would or might be in contravention of local laws or regulations in that jurisdiction ("**Restricted Jurisdiction**");

(iii) that you have not, in connection with the Offer or the execution or delivery of this Form, utilised, directly or indirectly, the mails or any means or instrumentality of interstate or foreign commerce of, or any facilities of a national securities exchange of, any Restricted Jurisdiction;

(iv) that you are accepting the Offer from outside a Restricted Jurisdiction and are in full compliance with all necessary formalities and legal requirements of your relevant jurisdiction; and

(v) that you would not cause the Offeror, Ultimate Offeror, the Registrar and UOBKH to be in breach of the laws of your relevant jurisdiction.

2. This Form must be completed in English or Bahasa Malaysia and submitted to the Registrar at the address or email address stated in Note 1(A)(v) above in its entirety. Alternatively, you can submit this Form electronically via the Vistra SRMY Portal in its entirety at **https://srmy.vistra.com** in which case you are not required to submit physical copies. Instructions on how to submit this Form electronically are stated in **Section 1.1(d) of Appendix II** of the Offer Document.

3. Please type or write clearly in ink using **BLOCK LETTERS**. Forms defaced by erasures or any kind of correcting fluid may be rejected at the absolute discretion of the Offeror and Ultimate Offeror. Amendments must be clearly legible and should be countersigned by you.

4. Additional copies of this Form may be obtained from the office of the Registrar at the address set out in Note 1(A)(v) above during normal business hours, i.e. from 8.30 a.m. to 5.30 p.m. (Malaysian time) on Mondays to Fridays (excluding public holidays) or from the Registrar's Investor Portal at **https://srmy.vistra.com**, or downloaded from the website of SC at **https://www.sc.com.my/resources/take-overs-related-publications-announcements/take-overs-and-mergers-announcements-documents** from the Posting Date up to the Closing Date.

5. Further instructions are contained in **Appendix II** of the Offer Document.

6. By completing and delivering this Form:-

(i) you consent to the collection, use and disclosure of your personal data by the Offeror, Ultimate Offeror, the Registrar and Bursa Depository (the "**Authorised Persons**") for purposes of facilitating your acceptance of the Offer and the implementation of the Offer by the Offeror and Ultimate Offeror, and in order for the Authorised Persons to comply with any applicable laws, regulations and/ or guidelines;

(ii) you warrant that where you disclose the personal data of another person, such disclosure is in compliance with applicable law; and

(iii) you agree that you will indemnify the Authorised Persons in respect of any penalties, liabilities, claims, demands, losses and damages as a result of your breach of such warranty.

7. If you fail to comply with any of the terms and conditions pertaining to the acceptances as set out in this Form and in **Appendix II** of the Offer Document, the Offeror and Ultimate Offeror may, at their discretion, consider that you have not accepted the Offer. The decision of the Offeror and Ultimate Offeror is final and binding.

Settlement of the consideration under the Offer cannot be made until all relevant documents have been properly completed, signed and lodged with the Registrar, Vistra Investor & Issuing House Services Sdn Bhd, by the stipulated time and date.

All documents sent to the Registrar by post, hand, email or via the Vistra SRMY Portal at https://srmy.vistra.com, will be at your own risk.

The last time and date for the lodgment of this completed Form (together with the Depositor's Copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM, and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract notes) is 5.00 p.m. (Malaysian time) on the Closing Date, subject to Note 1(D) of this Form if your Offer Shares are not credited into your CDS account as at the Closing Date.

You are advised to consult your ADA/ADM or stockbroker before completing and signing the Bursa Depository Transfer Form to ensure completeness of information required as well as to ensure that your transfer request can be properly facilitated.

FORM OF ACCEPTANCE AND TRANSFER FOR THE OFFER SHARES

TO: CCHPL HOLDINGS PTE LTD ("OFFEROR")

Dear Sir,

In accordance with the terms and conditions of the Offer Document dated 4 November 2026, I/ we hereby accept the Offer made by the Offeror through UOBKH in respect of _____ (number of units) of my/ our ordinary shares in CCB in consideration of the cash payment of RM1.854[1] for every one (1) Offer Share hereby transferred by me/ us.

I/ We hereby agree that the total consideration to be paid for my/ our Offer Share(s) will be calculated based on the figure rounded down to the nearest whole sen, where applicable.

I/ We enclose herewith the Depositor's Copy of the executed Bursa Depository Transfer Form (FTF010):-

Transfer Reference No. ☐☐ - ☐☐ - ☐☐ - ☐☐☐☐☐

duly verified and acknowledged by my/our ADA/ADM together with Contract Note(s) No(s).[2] _____/ the Power of Attorney[3]/transfer notice issued by Bursa Depository evidencing the transfer of the Offer Shares from the deceased's CDS account to my/ our CDS account, as the personal representative[4] and/ or other relevant document(s) which is/are required to effect the transfer of the Offer Shares.

I/ We confirm that I am/ we are not Non-Resident Holder(s) or that I am/ we are Non-Resident Holder(s) who is/ are ABLE to give the representations and warranties set out in **Section 3.1(f)** of **Appendix II** of the Offer Document[5].

I/ We hereby give consent to Bursa Depository to release my/ our eDividend bank account details registered to the Offeror and Registrar to facilitate the settlement of the consideration for the Offer Shares.

PLEASE ENSURE THAT THE INFORMATION PROVIDED IN THIS FORM IS THE SAME STATED IN THE BURSA DEPOSITORY TRANSFER FORM (FTF010) AND THE RECORDS OF BURSA DEPOSITORY

Name of Depositor (Holder) : _____

_____

CDS Account No. : ☐☐☐ - ☐☐☐ - ☐☐☐☐☐☐☐☐

Bank account no. (for eDividend) : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Name of Bank : _____

NRIC No. : Old : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

New : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Passport No./ Registration No. : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Correspondence Address : _____

_____

_____

Telephone / Contact No. : Office : ☐☐☐ - ☐☐☐☐☐☐☐☐

House : ☐☐☐ - ☐☐☐☐☐☐☐☐

Mobile : ☐☐☐ - ☐☐☐☐☐☐☐☐

Email : ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Facsimile No. : ☐☐☐ - ☐☐☐☐☐☐☐☐

Date : ☐☐ - ☐☐ - ☐☐☐☐

If holder is an individual

_____
Signature of holder

If holder is a corporation[6]

_____ _____
Director Director/ Secretary

Notes:-

(1) If CCB declares and/ or pays any Distributions in favour of its shareholders whereby the entitlement date for such Distributions is on or after the date of the Notice but prior to the Closing Date and the shareholder is entitled to retain such Distributions, the Offeror will reduce the amount of the Offer Price by the quantum of the Distributions per Offer Share that such shareholder is entitled to retain. For avoidance of doubt, no adjustment shall be made to the Offer Price in the event that the entitlement date for the Distributions is after the Closing Date.

(2) Where Note 1(D) of this Form is applicable.

(3) Where Note 1(B) of this Form is applicable.

(4) Where Note 1(C) of this Form is applicable.

(5) Delete as applicable. Your acceptance may be invalid and disregarded unless you are able to give the confirmation required.

(6) A corporation must affix its common seal which must be witnessed in accordance with its constitution or other regulations, or signed on its behalf by an authorised officer(s) or attorney(s) in accordance with its constitution or other applicable regulations.

This completed and signed Form, together with the Depositor's Copy of the Bursa Depository Transfer Form duly verified and acknowledged by your ADA/ADM and an acknowledgement of transfer issued by your ADA/ADM, and where applicable, other document(s) of title or the relevant contract note(s) must be submitted to the Registrar at the following address or email address:-

Vistra Investor & Issuing House Services Sdn Bhd
(Registration No. 197101000970 (11324-H))
Unit 32-01, Level 32
Tower A, Vertical Business Suite
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

or alternatively to the drop box located at

Unit G-3, Ground Floor, Vertical Podium
Avenue 3, Bangsar South
No. 8, Jalan Kerinchi
59200 Kuala Lumpur, Malaysia

Helpdesk Telephone No. : (603) 2783 9299
Email address : **is.enquiry@vistra.com**

Alternatively, you may submit this Form of Acceptance and Transfer electronically to the Registrar via the Vistra SRMY Portal at https://srmy.vistra.com by 5.00 p.m. (Malaysian time) on or before the Closing Date, in which case you are not required to submit physical copies.