

**5<sup>TH</sup> SC-OCIS ROUNDTABLE**  
**“HARNESSING WAQF INTO A BANKABLE SOCIAL FINANCING**  
**AND INVESTMENT ASSET CLASS”**

*22–23 March 2014*

*Malaysia*

<b>Day 1 – Saturday, 22 March 2014</b>	
8.45am – 9.15am	Arrival of SC-OCIS Delegates
9.15am	Arrival of HRH Raja Dr Nazrin Shah, Regent of Perak, Malaysia and Financial Ambassador to the Malaysia International Islamic Financial Centre (MIFC)
9.30am – 9.45am	Welcome Remarks by Datuk Ranjit Ajit Singh, Chairman, SC Malaysia
9.45am – 10.15am	Special Address by HRH Raja Dr Nazrin Shah
10.15am – 10.40am	Coffee Break <ul style="list-style-type: none"> <li>• Departure of HRH Raja Dr Nazrin Shah</li> </ul>
10.40am – 11.00am	<b>Opening Session: Update on issues raised at past SC-OCIS Roundtables</b> Chairperson: Dato Dr Nik Ramlah Mahmood, Deputy Chief Executive, SC Malaysia Presenter: Mr Zainal Izlan Zainal Abidin, Executive Director, SC Malaysia
11.00am – 1.00pm  10min opening 15min x 4 45min discussion 5min closing	<b>Session 1: Challenges of Developing an Infrastructure of Philanthropy</b> <ul style="list-style-type: none"> <li>• Shariah aspects of waqf</li> <li>• Lessons from the past</li> <li>• Waqf as an influence in the development of English academic institutions</li> <li>• Concept of charity under common law trust and Islamic law</li> </ul> Chairperson: Dato Dr Nik Ramlah Mahmood, SC Malaysia Rapporteur: Ms Firoz Abdul Hamid, Consultant Presenter 1: Mr Mushtak Parker, Islamic Banker UK Presenter 2: Professor Dr Hashim Kamali, International Institute of Advanced Islamic Studies (IAIS) Malaysia/ SC SAC Member Respondent 1: Mr Daud Vicary, International Centre for Education in Islamic Finance (INCEIF), Malaysia Respondent 2: Mr Iqbal Asaria, Markfield Institute of Higher Education, UK
1.00pm – 2.30pm	Lunch Break
2.30pm – 4.30pm  10min opening 15mins x 4 45min discussion 5min closing	<b>Session 2: Philanthropy &amp; Society - Unleashing the Potential of Islamic Social Assets</b> <ul style="list-style-type: none"> <li>• Managing waqf using an asset management model to mobilise returns and benefit to the real economy</li> <li>• Implementing target-based programmes to realise societal needs and goals</li> <li>• Creating an impact organization through promoting greater Environmental, Social and Governance (ESG) or Corporate Social Responsibility (CSR)</li> <li>• Linking waqf to the capital market through philanthropic investments such as Socially Responsible Investment (SRI) sukuk and/or crowd-funding</li> <li>• Collaboration of private financial investment to social programmes</li> </ul> Chairperson: Dato' Muhammad Ibrahim, Bank Negara Malaysia Rapporteur: Mr AbdulKader Thomas, SHAPE™ Knowledge Services Kuwait Presenter 1: Dato' Mohammad Faiz Azmi, PricewaterhouseCoopers Malaysia Presenter 2: Mr Aamir A Rehman, Fajr Capital, Dubai Respondent 1: Datuk Dr Mohamed Ghazali Md Noor, IDB Alumni Chairman Respondent 2: Henri J Chaoul, Alkhabeer Capital, Saudi Arabia

<p>4.30pm – 5.30pm</p> <p>5min opening 20min x 2 15min discussion</p>	<p><b>Special Presentation by SC-OCIS Scholar in Residence (SIR)</b> Moderator: Dr Basil Mustafa, OCIS</p> <ol style="list-style-type: none"> <li>1. "Harmonising Shariah Rulings in Islamic Finance: Issues, Ways and Challenges" by Dr Amir Shaharuddin, Dean - Faculty of Economics &amp; Muamalat, University Sains Islam Malaysia</li> <li>2. "Performing God's Will in Market Economy: Islamic Contract Law, Fiqh and the Law of Islamic Finance" by Dr Valentino Cattelan, Academic Co-ordinator, University of Rome</li> </ol>
<p>5.30pm</p>	<p>Coffee Break / End of Day 1</p>
<p><b>Day 2 – Sunday, 23 March 2014</b></p>	
<p>9.00am – 11.00am</p> <p>10min opening 15min x 4 45min discussion 5min closing</p>	<p><b>Session 3: Enabling Legislation to Promote Waqf Development</b></p> <ul style="list-style-type: none"> <li>• Fiduciary duties of administrators for better management of waqf assets</li> <li>• Developing a conducive legal and regulatory framework for the establishment of waqf</li> <li>• Ensuring good governance and sound management of waqf assets</li> <li>• Advancing capacity building and expertise in waqf management</li> </ul> <p>Chairperson: Tun Abdul Hamid Haji Mohamad, Shariah Advisory Council member, SC and BNM; former Chief Justice of Malaysia</p> <p>Rapporteur: Mrs Leila Badawi, Mushtak Parker Associates UK</p> <p>Presenter 1: Dr Mohammed Obaidullah, IRTI, Saudi Arabia</p> <p>Presenter 2: Mr Andrew Chan, Allen &amp; Gledhill Singapore</p> <p>Respondent 1: Mr Pawancheek Marican, Messrs Wan Marican, Hamzah &amp; Shaik</p> <p>Respondent 2: Dr Rajasegaran Krishnan, Labuan Borneo Trustees Limited and Universal Legal &amp; Corporate Services Inc (Panama)</p>
<p>11.00am – 11.30am</p>	<p>Coffee Break</p>
<p>11.30am – 12.45pm</p> <p>10min opening 15min x 3 15min Q&amp;A 5min closing</p>	<p><b>Session 4: A Demonstration Effect of Corporate Waqf</b></p> <p>Chairperson: Tan Sri Zarinah Anwar, OCIS</p> <p>Presenter 1: Tan Sri Muhammad Ali Hashim, Malaysian Islamic Chamber of Commerce</p> <p>Presenter 2: Dato' Mohd Redza Shah, CEO, Bank Muamalat Malaysia</p> <p>Presenter 3: Dr Shamsiah Abdul Karim, Islamic Religious Council of Singapore</p>
<p>12.45pm – 1.15pm</p> <p>3min opening 8min x 3 3min closing</p>	<p><b>Session 5: Conclusion &amp; Action Plans</b></p> <p>Chairperson: Zainal Izlan Zainal Abidin, SC Malaysia</p> <p>Rapporteur 1: Ms Firoz Abdul Hamid, Consultant</p> <p>Rapporteur 2: Mr Abdulkader Thomas, SHAPE™ Knowledge Services, Kuwait</p> <p>Rapporteur 3: Mrs Leila Badawi, Mushtak Parker Associates UK</p>
<p>1.15pm – 1.30pm</p>	<p>Closing Remarks by Dr Farhan Nizami, Founder Director, OCIS</p>
<p>1.30pm – 2.30pm</p>	<p>Luncheon / End of 5<sup>th</sup> SC-OCIS Roundtable</p>

*The above agenda is subject to change and is correct at time of print.  
Dress code: Business Casual*