SUMMARY OF AMENDMENTS REVISED GUIDING PRINCIPLES ON BUSINESS CONTINUITY

(Date of Issuance: 19 August 2024)

The following table provides a summary of key amendments to the revised *Guiding Principles on Business Continuity (Guidance)* issued on 19 August 2024:

A. Overview

- 1. The Guidelines were revised to reflect consequential amendments and to ensure alignment of requirements to the revised *Guidelines on Technology Risk Management*.
- 2. In addition, the Guidelines were also amended to clarify the Securities Commissions' (SC) expectations on the responsibilities of Board and Senior Management.
- 3. Housekeeping and editorial amendments throughout the Guidance were made to provide greater clarity and consistency. These amendments include stylistic or formatting changes and necessary changes of an editorial nature.

| B. Amendment Highlights | | | | | |
|---|-------------------|-----------------------|---|--|--|
| No. | Prior to | Revised Version Dated | Comments | | |
| | 19 August 2024 | 19 August 2024 | | | |
| Chapter 3: Guiding Principles on Business | | | | | |
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| 1. | Paragraph 3.04(a) | Paragraph 3.04(a) | Amended to provide clarity on the SC's expectations on the | | |
| | | | responsibilities of the Board and Senior Management with regard | | |

| В. | B. Amendment Highlights | | | | |
|------------|----------------------------|---|--|--|--|
| No. | Prior to 19 August 2024 | Revised Version Dated 19 August 2024 | Comments | | |
| | | | to an entity's business continuity framework, strategies and policies. | | |
| Appendix 1 | | | | | |
| 2. | Paragraph 4 | Paragraph 4 | Amended to replace reference of "the Guidelines on Management of Cyber Risk" with "the Guidelines on Technology Risk Management" (GTRM) and to ensure alignment of reporting requirements with the GTRM. | | |