

P R O S P E C T U S



CTOS DIGITAL BERHAD

(Co. Reg. No.: 201401025733)(1101823-A)
(formerly known as CTOS Holdings Sdn Bhd)

(Incorporated in Malaysia under the Companies Act, 1965 and deemed registered under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF UP TO 1,100,000,000 ORDINARY SHARES IN CTOS DIGITAL BERHAD (FORMERLY KNOWN AS CTOS HOLDINGS SDN BHD) ("CTOS DIGITAL") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED SHARES IN CTOS DIGITAL ("SHARES") ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD COMPRISING AN OFFER FOR SALE OF UP TO 900,000,000 EXISTING SHARES ("OFFER SHARES") AND A PUBLIC ISSUE OF 200,000,000 NEW SHARES ("ISSUE SHARES") INVOLVING:

- (I) INSTITUTIONAL OFFERING OF UP TO 936,000,000 IPO SHARES TO MALAYSIAN AND FOREIGN INSTITUTIONAL AND SELECTED INVESTORS AT THE INSTITUTIONAL PRICE TO BE DETERMINED BY WAY OF BOOKBUILDING ("INSTITUTIONAL PRICE"); AND
- (II) RETAIL OFFERING OF 164,000,000 ISSUE SHARES TO THE DIRECTORS, EMPLOYEES (INCLUDING DIRECTORS OF OUR SUBSIDIARIES) AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF CTOS DIGITAL AND ITS SUBSIDIARIES ("GROUP") AND THE MALAYSIAN PUBLIC AT THE RETAIL PRICE OF RM[•] PER ISSUE SHARE ("RETAIL PRICE"), PAYABLE IN FULL UPON APPLICATION AND SUBJECT TO REFUND OF THE DIFFERENCE BETWEEN THE RETAIL PRICE AND THE FINAL RETAIL PRICE (AS DEFINED IN THIS PROSPECTUS) IN THE EVENT THAT THE FINAL RETAIL PRICE IS LESS THAN THE RETAIL PRICE,

SUBJECT TO THE CLAWBACK AND REALLOCATION PROVISIONS. THE FINAL RETAIL PRICE WILL BE EQUAL TO THE LOWER OF:

- (A) THE RETAIL PRICE OF RM[•] PER ISSUE SHARE; OR
- (B) THE INSTITUTIONAL PRICE.

Joint Principal Advisers, Joint Global Coordinators, Joint Bookrunners, Joint Managing Underwriters and Joint Underwriters



Maybank Investment Bank Berhad
(Co. Reg. No. 197301002412)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

Joint Global Coordinator and Joint Bookrunner



RHB Investment Bank Berhad

(Co. Reg. No. 197401002639)(19663-P)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

Joint Bookrunner, Joint Managing Underwriter and Joint Underwriter



Credit Suisse Securities (Malaysia) Sdn Bhd
(Co. Reg. No. 199901024709)(499609-H)

Credit Suisse (Singapore) Limited
(Co. Reg. No.: 197702363D)



AmInvestment Bank

AmInvestment Bank Berhad

(Co. Reg. No. 197501002220)(23742-V)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

NO SECURITIES WILL BE ALLOTTED OR ISSUED BASED ON THIS PROSPECTUS AFTER SIX MONTHS FROM THE DATE OF THIS PROSPECTUS.

THE SECURITIES COMMISSION MALAYSIA ("SC") HAS APPROVED THE ISSUE, OFFER OR INVITATION FOR THE OFFERING UNDER SECTION 214(1) OF THE CAPITAL MARKETS AND SERVICES ACT, 2007 ("APPROVAL").

THIS PROSPECTUS [HAS BEEN REGISTERED BY THE SC]. THE APPROVAL AND REGISTRATION OF THIS PROSPECTUS, SHOULD NOT BE TAKEN TO INDICATE THAT THE SC RECOMMENDS OUR IPO OR ASSUMES RESPONSIBILITY FOR THE CORRECTNESS OF ANY STATEMENT MADE, OPINION EXPRESSED, OR REPORT CONTAINED IN THIS PROSPECTUS. THE SC HAS NOT, IN ANY WAY, CONSIDERED THE MERITS OF OUR SHARES BEING OFFERED FOR INVESTMENT.

THE SC IS NOT LIABLE FOR ANY NON-DISCLOSURE ON THE PART OF OUR COMPANY AND TAKES NO RESPONSIBILITY FOR THE CONTENTS OF THIS DOCUMENT, MAKES NO REPRESENTATION AS TO ITS ACCURACY OR COMPLETENESS, AND EXPRESSLY DISCLAIMS ANY LIABILITY FOR ANY LOSS YOU MAY SUFFER ARISING FROM OR IN RELIANCE UPON THE WHOLE OR ANY PART OF THE CONTENTS OF THIS PROSPECTUS.

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 35.

LISTING SOUGHT: MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

THIS PROSPECTUS IS NOT TO BE DISTRIBUTED OUTSIDE MALAYSIA

THIS PROSPECTUS IS DATED [•]

All defined terms used in this Prospectus are defined under "Presentation of Financial and Other Information", and "Definitions" commencing on pages viii and xii of this Prospectus, respectively.

RESPONSIBILITY STATEMENTS

Our Directors, our Promoter and the Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statement or other facts which if omitted, would make any statement in this Prospectus false or misleading.

Maybank IB and RHB IB, being the Joint Principal Advisers, the Joint Global Coordinators and the Joint Bookrunners for the Institutional Offering, and the Joint Managing Underwriters and the Joint Underwriters for the Retail Offering, acknowledge that, based on all available information, and to the best of their knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

It is to be noted that the role of Credit Suisse in our IPO is limited to being the Joint Global Coordinator and the Joint Bookrunner for the Institutional Offering both within Malaysia and outside of Malaysia. Credit Suisse does not have any role in, and disclaims any responsibility for, the Retail Offering in Malaysia.

It is to be noted that the role of AmInvestment Bank in our IPO is limited to being the Joint Bookrunner for the Institutional Offering both within Malaysia and outside of Malaysia, and the Joint Managing Underwriter and the Joint Underwriter for the Retail Offering.

STATEMENTS OF DISCLAIMER

Our Company [has obtained] the approval of Bursa Securities for our Listing. Admission to the Official List of Bursa Securities is not to be taken as an indication of the merits of our IPO, our Company or our Shares.

This Prospectus, together with the Application Forms, [have also been lodged] with the Registrar of Companies, who takes no responsibility for its contents.

OTHER STATEMENTS

Investors should note that they may seek recourse under Sections 248, 249 and 357 of the CMSA for breaches of securities laws including any statement in this Prospectus that is false, misleading, or from which there is a material omission, or for any misleading or deceptive act in relation to this Prospectus or the conduct of any other person in relation to our Company.

Our Shares are offered to the public on the premise of full and accurate disclosure of all material information concerning our IPO, for which any person set out in Section 236 of the CMSA, is responsible.

Our Shares are classified as Shariah-compliant by the SAC. This classification remains valid from the date of issue of this Prospectus until the next Shariah compliance review undertaken by the SAC. The new status is released in the updated list of Shariah-compliant securities, on the last Friday of May and November.

Investors should not take the agreement by the Joint Managing Underwriters and the Joint Underwriters named in this Prospectus to underwrite our Shares under the Retail Offering as an indication of the merits of our Shares being offered.

This Prospectus has been prepared in the context of an IPO under the laws of Malaysia. It does not comply with the laws of any jurisdiction other than Malaysia, and has not been and will not be lodged, registered or approved pursuant to or under any applicable securities or equivalent legislation or by any regulatory authority of any jurisdiction other than Malaysia.

This Prospectus is published solely in connection with our IPO. Our Shares are being offered solely on the basis of the information contained and representations made in this Prospectus. Our Company, our Promoter, the Selling Shareholders, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners, the Joint Managing Underwriters and the Joint Underwriters have not authorised anyone to provide any information or to make any representation not contained in this Prospectus. Any information or representation not contained in this Prospectus must not be relied upon as having been authorised by our Company, our Promoter, the Selling Shareholders, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners, the Joint Managing Underwriters and the Joint Underwriters or any of their respective directors, or any other persons involved in our IPO.

The distribution of this Prospectus and our IPO are subject to the laws of Malaysia. This Prospectus will not be distributed outside Malaysia except insofar as it is part of the offering memorandum distributed to foreign institutional investors outside Malaysia in connection with our IPO. Our Company, our Promoter, the Selling Shareholders, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners, the Joint Managing Underwriters and the Joint Underwriters have not authorised and take no responsibility for the distribution of this Prospectus outside Malaysia except insofar as it is part of the offering memorandum distributed to foreign institutional investors outside Malaysia in connection with our IPO. No action has been taken to permit any offering of our Shares based on this Prospectus in any jurisdiction other than Malaysia. Accordingly, this Prospectus may not be used for the purpose of and does not constitute an offer for subscription or purchase or invitation to subscribe for or purchase of our Shares in any jurisdiction or in any circumstance in which such an offer is not authorised or lawful or to any person to whom it is unlawful to make such offer or invitation. The distribution of this Prospectus and the offering of our Shares in certain other jurisdictions may be restricted by law. Prospective investors who may be in possession of this Prospectus are required to inform themselves and to observe such restrictions.

We will not, prior to acting on any acceptance in respect of our IPO, make or be bound to make any enquiry as to whether you have a registered address in Malaysia and will not be deemed to accept any liability whether or not any enquiry or investigation is made in connection to it.

It will be your sole responsibility to ensure that your application for our IPO would be in compliance with the terms of our IPO and would not be in contravention of any laws of countries or jurisdictions other than Malaysia to which you may be subjected to. We will further assume that you had accepted our IPO in Malaysia and will be subject to the laws of Malaysia in connection to it.

However, we reserve the right, in our absolute discretion, to treat any acceptance as invalid if we believe that such acceptance may violate any law or applicable legal or regulatory requirements.

It will be your sole responsibility to consult your legal and/or other professional adviser on the laws to which our IPO or you are or might be subjected to. Neither we nor our Promoter, the Selling Shareholders, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners, the Joint Managing Underwriters and the Joint Underwriters nor any other advisers in relation to our IPO will accept any responsibility or liability in the event that any application made by you shall become illegal, unenforceable, avoidable or void in any country or jurisdiction.

Our Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered, sold or delivered within the United States (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the U.S. Securities Act. Accordingly, our Shares are being offered and sold only outside the United States in offshore transactions in reliance upon Regulation S under the U.S. Securities Act.

Our Shares have not been approved or disapproved by the U.S. Securities and Exchange Commission, any State Securities Commission in the U.S. or any other regulatory authority outside Malaysia, nor have any of the foregoing authorities passed upon or endorsed the merits of our IPO or confirmed the accuracy or adequacy of this Prospectus. Any representation to the contrary may be a criminal offence under applicable securities laws.

ELECTRONIC PROSPECTUS/INTERNET SHARE APPLICATION

This Prospectus can be viewed or downloaded from Bursa Securities' website at www.bursamalaysia.com. The contents of the Electronic Prospectus and the copy of this Prospectus registered with the SC are the same.

The internet is not a fully secure medium. Your Internet Share Application may be subject to risks of data transmission, computer security threats including viruses, hackers and crackers, faults with computer software and other events beyond the control of the Internet Participating Financial Institutions. These risks cannot be borne by the Internet Participating Financial Institutions. If you doubt the validity or integrity of the Electronic Prospectus, you should immediately request from us or the Issuing House, a paper/printed copy of this Prospectus. If there is any discrepancy between the contents of the Electronic Prospectus and the paper/printed copy of this Prospectus, the contents of the paper/printed copy of this Prospectus which are identical to the copy of the Prospectus registered with the SC will prevail.

In relation to any reference in this Prospectus to third-party internet sites ("**Third-Party Internet Sites**"), whether by way of hyperlinks or by way of description of the Third-Party Internet Sites, you acknowledge and agree that:

- (i) we do not endorse and are not affiliated in any way to the Third-Party Internet Sites. Accordingly, we are not responsible for the availability of or the content or any data, file or other material provided on the Third-Party Internet Sites. You bear all risks associated with the access to or use of the Third-Party Internet Sites;
- (ii) we are not responsible for the quality of products or services in the Third-Party Internet Sites, particularly in fulfilling any of the terms of any of your agreements with the Third-Party Internet Sites. We are also not responsible for any loss or damage or cost that you may suffer or incur in connection with or as a result of dealing with the Third-Party Internet Sites or the use of or reliance on any data, information, file or other material provided by such parties; and
- (iii) any data, information, file or other material downloaded from the Third-Party Internet Sites is done at your own discretion and risk. We are not responsible, liable or under obligation for any damage to your computer system or loss of data resulting from the downloading of any such data, information, file or other material.

Where an Electronic Prospectus is hosted on the website of the Internet Participating Financial Institution, you are advised that:

- (a) the Internet Participating Financial Institution is only liable in respect of the integrity of the contents of the Electronic Prospectus, to the extent of the contents of the Electronic Prospectus on the web server of the Internet Participating Financial Institution which may be viewed via your web browser or other relevant software. The Internet Participating Financial Institution is not responsible for the integrity of the contents of the Electronic Prospectus which has been obtained from the web server of the Internet Participating Financial Institution and subsequently communicated or disseminated in any manner to you or other parties;
- (b) while all reasonable measures have been taken to ensure the accuracy and reliability of the information provided in the Electronic Prospectus, the accuracy and reliability of the Electronic Prospectus cannot be guaranteed because the internet is not a fully secure medium; and

- (c) the Internet Participating Financial Institution is not liable (whether in tort or contract or otherwise) for any loss, damage or costs, you or any other person may suffer or incur due to, as a consequence of or in connection with any inaccuracies, changes, alterations, deletions or omissions in respect of the information provided in the Electronic Prospectus which may arise in connection with or as a result of any fault with web browsers or other relevant software, any fault on your or any third party's personal computer, operating system or other software, viruses or other security threats, unauthorised access to information or systems in relation to the website of the Internet Participating Financial Institution, and/or problems occurring during data transmission which may result in inaccurate or incomplete copies of information being downloaded or displayed on your personal computer.

INDICATIVE TIMETABLE

The following events are intended to take place on the following indicative time and/or date:

Event	Time and/or Date
Opening of the Institutional Offering ⁽¹⁾	[•]
Issuance of the Prospectus/Opening of the Retail Offering	10:00 a.m., [•]
Closing of the Retail Offering	5:00 p.m., [•]
Closing of the Institutional Offering	[•]
Price Determination Date	[•]
Balloting of applications for our Issue Shares under the Retail Offering	[•]
Allotment/Transfer of our IPO Shares to successful applicants	[•]
Listing	[•]

Note:

- (1) Other than the Institutional Offering to the Cornerstone Investors. The Master Cornerstone Placement Agreement for the acquisition of our IPO Shares by the Cornerstone Investors was entered into on [•].

In the event there is any change to the timetable, we will advertise the notice of changes in widely circulated English and Bahasa Malaysia daily newspapers within Malaysia.

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PRESENTATION OF FINANCIAL AND OTHER INFORMATION

All references to “our Company” or “CTOS Digital” are to CTOS Digital Berhad (formerly known as CTOS Holdings Sdn Bhd). All references to “CTOS Digital Group” or “our Group” are to our Company and our subsidiaries taken as a whole. All references to “we”, “us”, “our” and “ourselves” are to our Company and where the context otherwise requires, our Group. All references to “you” are to our prospective investors.

All references to the “Selling Shareholders” are to Inodes Limited, Chung Tze Keong, Chung Tze Wen and Ng Gaik Lin @ June Ng. All references to “our Promoter” are to Inodes Limited.

Any discrepancies in the tables between the amounts listed and the total amount in this Prospectus are due to rounding adjustments. Other abbreviations and acronyms used in this Prospectus are defined in the “Definitions” section and technical terms used in this Prospectus are defined in the “Glossary of Technical Terms” section. Words denoting the singular shall, where applicable, include the plural and *vice versa* and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and *vice versa*. References to persons shall, where applicable, include companies and corporations.

Any reference to provisions of the statutes, rules, regulations, enactments or rules of the stock exchange shall (where the context admits), be construed as a reference to provisions of such statutes, rules, regulations, enactments or rules of the stock exchange (as the case may be) as modified by any written law or (if applicable) amendments or re-enactment to the statutes, rules, regulations, enactments or rules of the stock exchange for the time being in force and unless otherwise specified, is a reference to an enactment by Malaysia.

Any reference to a date and time shall be a reference to a date and time in Malaysia, unless otherwise stated.

All references to the LPD in this Prospectus are to 31 March 2021, being the latest practicable date prior to the registration of this Prospectus with the SC.

The financial data of our Group as at 31 December 2020 and for the FYE 31 December 2020 in this Prospectus includes the financial data of CIBI and CIBI Holdings since they were part of our Group at the relevant time.

The information on our website or any website directly or indirectly linked to such website does not form part of this Prospectus and you should not rely on those information for the purposes of your decision whether or not to invest in our Shares.

This Prospectus includes statistical data provided by us and various third parties and cites third-party projections regarding the growth and performance of the industry in which we operate and our estimated market share. This data is taken or derived from information published by industry sources and from our internal data. In each such case, the source is stated in this Prospectus, provided that where no source is stated, it can be assumed that the information originates from us or is extracted from the IMR Report included in Section 8 of this Prospectus. We have appointed IDC Research to provide an independent market and industry review. In compiling its data for the review, IDC Research relied on its research methodology, industry sources, published materials, its private databanks and direct contacts within the industry.

Further, third-party projections cited in this Prospectus are subject to significant uncertainties that could cause actual data to differ materially from the projected figures. We cannot give any assurance that the projected figures will be achieved and you should not place undue reliance on the statistical data and third-party projections cited in this Prospectus.

PRESENTATION OF FINANCIAL AND OTHER INFORMATION (Cont'd)

Comparability of Financial Information

Our Group has adopted MFRS 16 Leases for the first time in the FYE 31 December 2019 financial statements by applying the simplified retrospective transition method and has not restated the 31 December 2018 comparative financial information as permitted under the standard. As a result, our Group's consolidated statement of comprehensive income data and consolidated statement of financial position data for the FYE 31 December 2018 are not comparable with the consolidated statement of comprehensive income data and consolidated statement of financial position data for the FYEs 31 December 2019 and 31 December 2020.

For the purpose of this Prospectus, EBITDA is calculated as our profit for the relevant financial year plus (i) tax expense; (ii) finance costs; (iii) depreciation and amortisation, less (iv) interest income.

Normalised PATAMI is calculated as profit for the financial year attributable to owners of our Company plus (i) losses from CIBI and CIBI Holdings; (ii) costs related to our acquisitions of Experian, CIBI, Basis and BOL; (iii) share-based payment expense; and (iv) interest expense on bank borrowings, less (v) unrealised foreign exchange gains on RHB Term Loan 1.

EBITDA, EBITDA margin, Normalised PATAMI and Normalised PATAMI margin are supplemental measures of our performance and liquidity that are not required by or presented in accordance with the MFRS or IFRS. EBITDA, EBITDA Margin, Normalised PATAMI and Normalised PATAMI margin are not measures of our financial performance or liquidity under the MFRS or IFRS and should not be considered as alternatives to net income or any other performance measures derived in accordance with the MFRS or IFRS or as alternatives to cash flows from operating activities or as a measure of liquidity. In addition, EBITDA, EBITDA margin, Normalised PATAMI and Normalised PATAMI margin are not standardised terms, and hence, a direct comparison of similarly titled measures between companies may not be possible. Other companies may calculate EBITDA, EBITDA margin, Normalised PATAMI and Normalised PATAMI margin differently from us, limiting its usefulness as a comparative measure.

We believe that EBITDA and Normalised PATAMI may facilitate comparisons of operating performance from period to period and company to company by eliminating potential differences caused by variations in capital structures (affecting interest expense and finance charges), tax positions (including the impact on periods or companies of changes in effective tax rates or net operating losses), the age and booked depreciation and amortisation of assets (affecting relative depreciation and amortisation expenses). EBITDA and Normalised PATAMI have been presented because we believe that it is frequently used by securities analysts, investors and other interested parties in evaluating similar companies, many of whom present such non-IFRS and non-MFRS financial measures when reporting their results. Finally, EBITDA and Normalised PATAMI are presented as supplemental measures of our ability to service debt. Nevertheless, EBITDA and Normalised PATAMI have limitations as an analytical tool, and prospective investors should not consider it in isolation from or as a substitute for analysis of our financial condition or results of operations, as reported under the IFRS and MFRS. Due to these limitations, EBITDA and Normalised PATAMI should not be considered as measure of discretionary cash available to invest in the growth of our business.

FORWARD-LOOKING STATEMENTS

This Prospectus contains forward-looking statements. All statements, other than statements of historical facts included in this Prospectus, including, without limitation, those regarding our financial position, business strategies and prospects are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements, or industry results to be materially different from any future results, performance or achievements, or industry results expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Such forward-looking statements reflect our current view with respect to future events and do not guarantee future performance. Forward-looking statements can be identified by the use of forward-looking terminologies including the words “may”, “will”, “would”, “could”, “believe”, “expect”, “anticipate”, “intend”, “estimate”, “aim”, “plan”, “forecast” or similar expressions, and include all statements that are not historical facts. Such forward-looking statements include, without limitation, statements relating to:

- (i) demand for our digital solutions and general industry environment;
- (ii) our strategies and competitive position;
- (iii) our future financial position, earnings, cash flows and liquidity;
- (iv) potential growth opportunities; and
- (v) regulatory environment and the effects of future regulation.

Our actual results may differ materially from information contained in such forward-looking statements as a result of a number of factors beyond our control, including, without limitation:

- (i) finance costs, interest rates, tax rates and foreign exchange rates;
- (ii) future regulatory or government policy changes affecting us or the markets in which we operate or may operate;
- (iii) delays, cost overruns, shortages in skilled resources or problems with the execution of our expansion plans;
- (iv) competitive environment of the industry in which we operate;
- (v) our relationship with our suppliers;
- (vi) reliance on certificates, licences, permits and approvals;
- (vii) general economic, business, social, political and investment environment in countries where we operate or may operate;
- (viii) continued availability of capital and financing;
- (ix) significant capital expenditure requirements;
- (x) cost and availability of adequate insurance coverage;
- (xi) fixed or contingent obligations and commitments;
- (xii) changes in accounting standards and policies; and
- (xiii) other factors beyond our control.

FORWARD-LOOKING STATEMENTS *(Cont'd)*

Additional factors that could cause our actual results, performance or achievements to differ materially include, but are not limited to, those discussed in Section 5 of this Prospectus on "Risk Factors" and Section 12.2 of this Prospectus on "Management's Discussion and Analysis of Financial Condition and Results of Operations". We cannot give any assurance that the forward-looking statements made in this Prospectus will be realised. Such forward-looking statements are made only as at the LPD.

In light of these uncertainties, the inclusion of such forward-looking statements should not be regarded as a representation or warranty by us or our advisers that such plans and objectives will be achieved.

Should we become aware of any subsequent material change or development affecting matters disclosed in this Prospectus arising from the date of registration of this Prospectus but before the date of allotment/transfer of our IPO Shares, we shall further issue a supplemental or replacement prospectus, as the case may be, in accordance with the provisions of Section 238(1) of the CMSA and Paragraph 1.02, Chapter 1 of Part II (Division 6 on Supplementary and Replacement Prospectus) of the Prospectus Guidelines.

DEFINITIONS

The following terms in this Prospectus bear the same meanings as set out below unless the term is defined otherwise or the context requires otherwise:

Act	: Companies Act, 2016
ACRA	: Accounting and Corporate Regulatory Authority of Singapore
ADA	: Authorised Depository Agent
Admission	: Admission of our Shares to the Official List of the Main Market of Bursa Securities
AGM	: Annual general meeting
AmInvestment Bank	: AmInvestment Bank Berhad
Application	: Application of our Issue Shares by way of Application Form, Electronic Share Application, Internet Share Application or e-Subscription
Application Forms	: Application form for the application of our Issue Shares under the Retail Offering accompanying this Prospectus
ASEAN	: Association of Southeast Asian Nations
Auditors or Reporting Accountants	: PricewaterhouseCoopers PLT
Authorised Financial Institution	: Authorised financial institution participating in the Internet Share Application in respect of the payment for our Issue Shares
Blue Application Form	: Application form for the application of our Issue Shares under the Retail Offering by persons who have contributed to the success of our Group accompanying this Prospectus
Blue Form Allocations	: The allocation of 90,000,000 Issue Shares to persons who have contributed to the success of our Group under the Retail Offering
BNM	: Bank Negara Malaysia
Board or Board of Directors	: Board of Directors of our Company
Bumiputera	: In the context of: <ul style="list-style-type: none"> (i) individuals, Malays and the aborigines and the natives of Sabah and Sarawak as specified in the Federal Constitution of Malaysia; (ii) companies, a company which fulfils, among others, the following criteria or such other criteria as may be imposed by the MITI: <ul style="list-style-type: none"> (a) registered under the Act as a private company; (b) its shareholders are 100.0% Bumiputera; and (c) its board of directors (including its staff) are at least 51.0% Bumiputera; and (iii) cooperatives, a cooperative whose shareholders or cooperative members are at least 95.0% Bumiputera or such other criteria as may be imposed by the MITI

DEFINITIONS (Cont'd)

Bursa Depository	: Bursa Malaysia Depository Sdn Bhd
Bursa Securities	: Bursa Malaysia Securities Berhad
BVI	: British Virgin Islands
CAGR	: Compound annual growth rate, computed through the formula: $\text{CAGR} = (\text{Ending amount} / \text{beginning amount})^{1/N} - 1$ Ending amount is the amount at the end of the period; beginning amount is the amount at the beginning of the period; N is the number of years within the period
CBM	: Credit Bureau Malaysia Sdn Bhd
CCC or CF	: Certificate of completion and compliance or certificate of fitness for occupation or such certificate by any other name issued by the relevant authority under the SDBA and any by-laws made under it or such relevant legislation applicable at the material time
CCM	: Companies Commission of Malaysia
CDS	: Central Depository System
CIBI	: CIBI Information Inc
CIBI Holdings	: CIBI Holdings Pte Ltd (formerly known as CTOS SG Pte Ltd)
C-level Team	: Our Company's Group Chief Executive Officer, Group Chief Financial Officer and any other personnel designated "Chief" in our Group's subsidiaries
CMSA	: Capital Markets and Services Act, 2007
Competition Act	: Competition Act, 2010
Constitution	: Constitution of our Company
Cornerstone Investors	: Collectively, [●] and [●]
COVID-19	: An infectious disease caused by severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)
CRA	: Credit reporting agency registered with the CRA Registrar
CRA Act	: Credit Reporting Agencies Act, 2010
CRA Certificate	: Certificate of registration issued by the CRA Registrar to carry on a credit reporting business pursuant to Section 14 of the CRA Act
CRA Registrar	: Registrar of CRA appointed by the Minister of Finance pursuant to Section 3(2) of the CRA Act
Creador	: Creador Sdn Bhd
Creador Group	: A Malaysian mid-market private equity fund group, which includes Creador, Creador II and Creador II L.P.
Creador II	: Creador II, LLC
Credisense	: Credisense Limited

DEFINITIONS (Cont'd)

Credit Suisse	: Collectively, Credit Suisse Securities (Malaysia) Sdn Bhd and Credit Suisse (Singapore) Limited
CRIF	: CRIF OMESTI Sdn Bhd
CTOS-EMR	: CTOS-EMR Sdn Bhd
CTOS Digital or Company	: CTOS Digital Berhad (formerly known as CTOS Holdings Sdn Bhd)
D&B	: Dun & Bradstreet (Malaysia) Sdn Bhd
Director(s)	: Director(s) of our Company
Distribution	: Distribution by way of dividend-in-specie of 4,900,001 ordinary shares in CIBI Holdings held by our Company, representing the entire equity interest in CIBI Holdings to our existing shareholders, which was completed on [●] 2021
EBITDA	: Earnings before interest, taxation, depreciation and amortisation and for the purpose of this Prospectus, it is calculated as our profit for the relevant financial year plus: (i) tax expense; (ii) finance costs; and (iii) depreciation and amortisation, less (iv) interest income
ECL	: Expected credit loss
EIS	: Employment Insurance System
Electronic Prospectus	: Copy of this Prospectus that is issued, circulated or disseminated via the internet and/or an electronic storage medium including, but not limited to compact disc read only memory (CD-ROMs)
Electronic Share Application	: Application for our Issue Shares under the Retail Offering through a Participating Financial Institution's ATM
Eligible Persons	: Collectively, our Directors, employees of our Group (including directors of our subsidiaries) and persons who have contributed to the success of our Group who are eligible to participate in the Retail Offering
EPS	: Earnings per Share
Equity Guidelines	: Equity Guidelines issued by the SC
e-Subscription	: Electronic subscription via TIIH Online
ESOS	: Employee share option scheme of CTOS Digital which was implemented on 1 January 2015
Expense Reimbursement Agreement	: Expense reimbursement agreement dated 1 August 2014 entered into between CTOS Data Systems and Creador
Facilities Agreement 1	: Facilities agreement dated 21 October 2020 entered into between CTOS Digital and RHB Bank in respect of RHB Term Loan 1 and RHB Term Loan 2, and the supplemental letter of offer dated 22 December 2020
Facility Agreement 2	: Facility agreement dated 21 December 2020 entered into between CTOS Digital and RHB Bank in respect of RHB Term Loan 3, and the supplemental letter of offer dated 22 December 2020

DEFINITIONS *(Cont'd)*

Federal Territory(ies)	: The territories of Kuala Lumpur, Putrajaya and Labuan governed directly by the Federal Government of Malaysia
FICO	: Fair Isaac Corporation
Final Retail Price	: Final price per Issue Share to be paid by the investors under the Retail Offering, equivalent to the Retail Price or the Institutional Price, whichever is lower, to be determined on the Price Determination Date
FIS	: FIS Data Reference Sdn Bhd
FPE	: Financial period ended or where the context otherwise requires, financial period ending
Funds	: Collectively, Creador II, Creador II L.P., Siguler Guff BRIC, Siguler Guff FM and MIT Investments
FYE	: Financial year ended or where the context otherwise requires, financial year ending
GBG	: GB Group Plc
Government	: Government of Malaysia
GP	: Gross profit
Grandfathering and Transitional Guidelines	: Guidelines on MSC Malaysia Financial Incentives (Grandfathering and Transition under Services Incentive) issued by MDEC, effective on 1 January 2019
Group	: Collectively, our Company and our subsidiaries
ICT	: Information and communications technology
ID	: Identity document
IDC Research or IMR	: IDC Market Research (Malaysia) Sdn Bhd, the independent market researcher
IFRS	: International Financial Reporting Standards as issued by the International Accounting Standards Board
IMR Report	: Independent market research report dated 23 April 2021 prepared by IDC Research
Initial Public Offering or IPO	: Collectively, the Offer for Sale and our Public Issue
Inodes	: Inodes Limited
Institutional Offering	: Offering of up to 936,000,000 IPO Shares at the Institutional Price, subject to the clawback and reallocation provisions, to the following: <ul style="list-style-type: none"> (a) Malaysian institutional and selected investors; and (b) foreign institutional and selected investors outside the United States in reliance on Regulation S

DEFINITIONS (Cont'd)

Institutional Price	:	Price per IPO Share to be paid by investors under the Institutional Offering which will be determined on the Price Determination Date by way of bookbuilding
Internet Participating Financial Institution(s)	:	Participating financial institution(s) for the Internet Share Application
Internet Share Application	:	Application for our Issue Shares under the Retail Offering through an Internet Participating Financial Institution
IPO Shares	:	Collectively, the Offer Shares and our Issue Shares
IS	:	Information system
Issue Shares	:	New Shares to be issued by our Company under our Public Issue
Issuing House	:	Tricor Investor & Issuing House Services Sdn Bhd
IT	:	Information technology
Joint Bookrunners	:	Collectively, AmInvestment Bank, Credit Suisse, Maybank IB and RHB IB
Joint Global Coordinators	:	Collectively, Credit Suisse, Maybank IB and RHB IB
Joint Managing Underwriters	:	Collectively, AmInvestment Bank, Maybank IB and RHB IB
Joint Principal Advisers	:	Collectively, Maybank IB and RHB IB
Joint Underwriters	:	Collectively, AmInvestment Bank, Maybank IB, RHB IB and [●]
Knowledge Worker(s)	:	Individual who holds one or more of the following criteria: <ul style="list-style-type: none"> (a) tertiary qualification from an institution of higher learning (in any field); or (b) diploma in multimedia / ICT or another specialised ICT certification plus at least two years' relevant experience in multimedia/ICT or an equivalent field; or (c) has held a professional, executive, management or technical work position in IT enabled services (for example IT / IS professionals, finance / accounting, business administration) <p>Special exemptions are given to foreign knowledge workers who do not meet the above criteria but are to be employed in the following:</p> <ul style="list-style-type: none"> (a) global business services - foreign workers with knowledge-based skills that are not prevalent in Malaysia, but required by MSC Malaysia Status companies; or (b) creative content and technologies - workers who are utilised for their creative talent to produce value-added creative work for MSC Malaysia Status companies.
Listing	:	Listing of and quotation for the entire enlarged Shares on the Main Market of Bursa Securities

DEFINITIONS *(Cont'd)*

Listing Requirements	: Main Market Listing Requirements of Bursa Securities
LPD	: 31 March 2021, being the latest practicable date prior to the registration of this Prospectus with the SC
Malaysian Public	: Malaysian citizens, companies, co-operatives, societies and institutions incorporated or organised under the laws of Malaysia
Market Day	: A day on which Bursa Securities is open for trading in securities
Master Cornerstone Placement Agreement	: Master cornerstone placement agreement dated [●] entered into between our Company, Selling Shareholders, the Joint Global Coordinators, the Joint Bookrunners and the Cornerstone Investors as detailed in Section 14.6.8 of this Prospectus
Maybank IB	: Maybank Investment Bank Berhad
MBA	: Master of Business Administration
MCCG	: Malaysian Code on Corporate Governance which came into effect on 26 April 2017
MCO	: Movement control order issued under the Prevention and Control of Infectious Disease Act, 1988 and the Police Act, 1967 which was in effect for the whole of Malaysia from 18 March 2020 to 3 May 2020, reimposed in all of the federal territories, certain states and districts commencing from 13 January 2021 until 4 March 2021, reimposed in certain districts commencing from 16 April 2021 to 30 April 2021, and subsequently reimposed for the whole of Malaysia commencing from 12 May 2021 until 7 June 2021
MDEC	: Malaysia Digital Economy Corporation Sdn Bhd
MDI	: Malaysian Department of Insolvency
MFRS	: Malaysian Financial Reporting Standards
MFRS 16	: MFRS 16: Leases
MIA	: Malaysian Institute of Accountants
MIT	: Massachusetts Institute of Technology
MIT Investments	: MIT Investments 2010, L.P.
MITI	: Ministry of International Trade and Industry
MOF	: Ministry of Finance
MSC Malaysia Financial Incentives Guidelines	: Guidelines on MSC Malaysia Financial Incentives (Service Incentive – Income Tax Exemption) issued by MDEC, effective on 1 January 2019

DEFINITIONS (Cont'd)

MSC Malaysia Qualifying Activities or Pioneer Activities	: (a)	Research, development and commercialisation of the following solutions:
		(i) comprehensive credit reporting bureau;
		(ii) consumer and business credit portals;
		(iii) financial surveillance and compliance; and
		(iv) credit management suite 2.0 above;
	(b)	Establish and operate a global business service centre rendering in knowledge process outsourcing – business and marketing research and analytics; and
	(c)	Provision of implementation, maintenance and technical services related to the above-mentioned solutions and services
MSC Malaysia Status	: A recognition by the Government through MDEC, for ICT and ICT-facilitated businesses that develop or use multimedia technologies to produce and enhance their products and services	
MSC Pioneer Certificate	: Certificate issued by the MITI in pursuance of the PIA 1986 certifying a qualified company with pioneer status to carry out MSC Malaysia Qualifying Activities or Pioneer Activities	
N/A	: Not applicable	
NA	: Net assets	
NBV	: Net book value	
Normalised PATAMI	: PATAMI plus losses from CIBI and CIBI Holdings, costs related to our acquisitions of Experian, CIBI, Basis and BOL, share-based payment expense and interest expense on bank borrowings, less unrealised foreign exchange gains on RHB Term Loan 1	
Offer for Sale	: Offer for sale of up to 900,000,000 Offer Shares by the Selling Shareholders	
Offer Shares	: Existing Shares to be offered by the Selling Shareholders pursuant to the Offer for Sale	
Official List	: A list specifying all securities listed on Bursa Securities	
Participating Financial Institution(s)	: Participating financial institution(s) for the Electronic Share Application	
Participation Agreement	: CCRIS and DCHEQS Participation Agreement dated 30 June 2015 entered into between BNM and CTOS Data Systems	
PATAMI	: Profit after tax and non-controlling interests, which is our profit for the financial year attributable to owners of our Company	
PBR	: Price-to-book ratio	
PBT	: Profit before taxation	
PDPA	: Personal Data Protection Act, 2010	
PDP Commissioner	: Personal Data Protection Commissioner of Malaysia	

DEFINITIONS (Cont'd)

PER	:	Price-to-earnings ratio
Personal Data Protection Principles	:	Principles to be complied by data users processing personal data, pursuant to Sections 5, 6, 7, 8, 9, 10, 11 and 12 of the PDPA
PIA 1986	:	Promotion of Investments Act, 1986
Pink Application Form	:	Application form for the application of our Issue Shares under the Retail Offering by our Directors and eligible employees of our Group (including directors of our subsidiaries) accompanying this Prospectus
Pink Form Allocations	:	The allocation of 30,000,000 Issue Shares to our Directors and eligible employees of our Group (including directors of our subsidiaries) under the Retail Offering
Placement Agreement	:	The placement agreement to be entered into by our Company, the Selling Shareholders, the Joint Global Coordinators and the Joint Bookrunners in respect of such number of IPO Shares to be offered under the Institutional Offering
Placement Managers	:	Collectively, Credit Suisse, Maybank IB and RHB IB
Pre-IPO Exercise	:	Collectively, the Distribution and the Subdivision
Price Determination Date	:	The date on which the Institutional Price and Final Retail Price will be determined
Promoter	:	Inodes, being our promoter based on Section 226 of the CMSA
Prospectus	:	This Prospectus dated [●] issued by our Company
Prospectus Guidelines	:	Prospectus Guidelines issued by the SC
Public Issue	:	Public issue of 200,000,000 Issue Shares by our Company
Record of Depositors	:	A record of securities holders established by Bursa Depository under the Rules of Bursa Depository
Regulation S	:	Regulation S under the U.S. Securities Act
Renewed Term	:	An extended relief period of 5 years from 9 November 2021 to 8 November 2026 in respect of CTOS Data Systems' MSC Pioneer Certificate
Retail Offering	:	Offering of 164,000,000 Issue Shares at the Retail Price, subject to the clawback and reallocation provisions, to be allocated in the following manner: <ul style="list-style-type: none"> (a) 120,000,000 Issue Shares reserved for application by the Eligible Persons; and (b) 44,000,000 Issue Shares for application by the Malaysian Public, via balloting
Retail Price	:	Initial price of RM[●] per Issue Share to be fully paid upon application under the Retail Offering, subject to adjustment as detailed in Section 4.4.1 of this Prospectus

DEFINITIONS (Cont'd)

Retail Underwriting Agreement	:	Retail underwriting agreement dated [●] entered into between our Company, the Joint Managing Underwriters and the Joint Underwriters for the underwriting of our Issue Shares under the Retail Offering
RHB Bank	:	RHB Bank Berhad
RHB IB	:	RHB Investment Bank Berhad
RHB Term Loan 1	:	The term facility of approximately USD22.1 million granted by RHB Bank to CTOS Digital pursuant to the Facilities Agreement 1 for the acquisition of BOL
RHB Term Loan 2	:	The term facility of approximately RM45.6 million granted by RHB Bank to CTOS Digital pursuant to the Facilities Agreement 1 for the purpose of refinancing the term loan facility granted by Standard Chartered Bank Malaysia Berhad and OCBC Bank (Malaysia) Berhad to CTOS Data Systems by way of a one-off third party utilisation by CTOS Data Systems
RHB Term Loan 3	:	The term facility of RM32.0 million granted by RHB Bank to CTOS Digital pursuant to the Facility Agreement 2 for the acquisition of Basis
RMiT	:	Risk Management in Technology
RMiT Guidelines	:	Guidelines on RMiT issued by BNM
ROE	:	Return on equity
Rules of Bursa Depository	:	The rules of Bursa Depository as issued under the SICDA
SAC	:	Shariah Advisory Council of the SC
SC	:	Securities Commission Malaysia
SDBA	:	Street, Drainage and Building Act, 1974
Selling Shareholders	:	Collectively, Inodes, Chung Tze Keong, Chung Tze Wen and Ng Gaik Lin @ June Ng
Shares	:	Ordinary shares in the share capital of our Company
Share Registrar	:	Tricor Investor & Issuing House Services Sdn Bhd
SICDA	:	Securities Industry (Central Depositories) Act, 1991
Siguler Guff BRIC	:	Siguler Guff BRIC Opportunities Fund III, LP
Siguler Guff FM	:	Siguler Guff FM Opportunities Fund, LP
SME	:	Small and medium enterprises including: <ul style="list-style-type: none"> (a) a manufacturing company with annual sales turnover of less than RM50.0 million or less than 200 full time employees; or (b) a company in the services and other sectors with annual sales turnover of less than RM20.0 million or less than 75 full time employees
SOCSSO	:	Social Security Organisation
sq. ft.	:	Square feet

DEFINITIONS *(Cont'd)*

sq. km.	: Square kilometre
SST	: Sales and services tax
Subdivision	: Subdivision of one existing Share to 20 Shares
Thai DBD	: Thailand Department of Business Development, Ministry of Commerce
Thailand	: Kingdom of Thailand
Thai LED	: Thailand Legal Execution Department, Ministry of Justice
Thai PDPA	: Thailand Personal Data Protection Act B.E. 2562
Thai TCA	: Thailand Trade Competition Act B.E. 2560
The Philippines	: Republic of the Philippines
TIIH Online	: The Issuing House's proprietary-owned application to facilitate the persons who have contributed to the success of our Group in applying for our Issue Shares electronically under the Retail Offering
Transitional Period	: The period from the subsequent date after the expiry of the grandfathering timeline (pursuant to the Grandfathering and Transitional Guidelines) until the expiry of the first 5 years of CTOS Data Systems' MSC Pioneer Certificate, i.e. 1 July 2021 until 8 November 2021
U.S. or United States	: United States of America, its territories and possessions, any state of the United States and the District of Columbia
U.S. Securities Act	: United States Securities Act of 1933, as amended
White Application Form	: Application form for the application of our Issue Shares under the Retail Offering by the Malaysian Public

Subsidiaries

Automated Mail Responder	: Automated Mail Responder Sdn Bhd
Basis	: CTOS Basis Sdn Bhd (formerly known as Basis Corporation Sdn Bhd)
CTOS Business	: CTOS Business Systems Sdn Bhd
CTOS Data Systems	: CTOS Data Systems Sdn Bhd
CTOS Insights	: CTOS Insights Sdn Bhd
Enfo	: Enfo Sdn Bhd
Intellidata Solutions	: Intellidata Solutions Sdn Bhd

Associates

BOL	: Business Online Public Company Limited
Experian	: Experian Information Services (Malaysia) Sdn Bhd

DEFINITIONS *(Cont'd)*

Currencies

PHP	:	Philippine Peso
RM and sen	:	Ringgit Malaysia and sen
SGD	:	Singapore Dollar
THB	:	Thai Baht
USD	:	United States Dollar

GLOSSARY OF TECHNICAL TERMS

Basis Business Report	: Contains detailed information about the business entity including its history, directors, corporate registry information, banking relationships and encumbrances as well as potential legal suits related to the business entity, and forms part of the Basis Overseas Report and Basis Credit Report or can be purchased separately
Basis Credit Report	: Contains Basis Overseas Report information on Malaysian companies
Basis Overseas Report	: Contains information such as registration information, date of incorporation, legal status, capital structure, encumbrances and legal actions, as well as more extensive information on payment records, clientele, operations, recent developments, industry outlook, Basis' comments and Basis' credit risk evaluation on companies outside of Malaysia
Basis Trade Report	: Contains Basis Business Report information and the latest three years' financial statements, comparative financial analysis and financial comments on Malaysian companies
Business Listings	: Basis' directory of Malaysian businesses containing basic information such as business description, contact details and hours of operation for prospecting purposes
CAD	: CTOS Application and Decisioning, an automated digital solution that enables users to make credit decisions instantly based on CRA information and the business or credit policies of the customer
CCRIS	: Central Credit Reference Information System, a computerised database maintained by BNM Credit Bureau to provide standardised credit reports on a potential borrower
CED	: CTOS Enhanced Database, contains litigation and bankruptcy proceedings information shared by CTOS Data Systems subscribers such as banks, non-bank lenders, telecommunication companies and law firms
Commercial	: A customer type comprising all of our Malaysian commercial customers other than our Key Accounts customers including the SMEs
Company Search	: A Malaysian company directory search service offered through CTOS Basis
Comprehensive Portfolio Review	: A comprehensive quarterly review of customer's portfolios of end-customer data to provide CTOS Data Systems' customers with more information about their own customer bases
CREST	: Council of Registered Ethical Security Testers
CTOS Basis	: Provides access to International Reports, litigation check, credit monitoring services and Company Search
CTOS Basis Reports	: Comprises all reports offered by Basis, namely, the Basis Business Report, Basis Credit Report, Basis Trade Report and International Reports
CTOS BizFinder	: Digital SME directory with business descriptions and contact information
CTOS Consumer Score	: A credit rating standard applicable to individuals i.e. a three-digit number ranging from 300 (poor) to 850 (excellent) that features in CTOS Score Reports and MyCTOS Score Reports as well as subscription to CTOS SecureID

GLOSSARY OF TECHNICAL TERMS (*Cont'd*)

CTOS CreditFinder	: Loan matching and referral platform for the listings of financial products targeted at consumers which are offered based on CTOS Consumer Score
CTOS Credit Manager	: CTOS Data Systems' subscription-based online credit risk management platform for customers to search, store, monitor and manage their own customers' and/or related business parties' credit and other information
CTOS Data Systems Reports	: Comprises all reports offered by CTOS Data Systems, namely, the CTOS Report, CTOS LitE Report, CTOS Score Report, CTOS SME Report, MyCTOS Basic Report and MyCTOS Score Report
CTOS eKYC	: CTOS Electronic Know-Your-Customer, a digital identity verification solution with a four-layer authentication process
CTOS ID	: An account registered with CTOS Data Systems which allows consumers to access their CTOS Scores and credit information
CTOS IDGuard	: CTOS Data Systems' credit application fraud prevention solution with the ability to detect ID theft and impersonation, false and synthetic identities, data or documentation manipulation, organised fraud rings and syndicates
CTOS LitE Report	: CTOS Report excluding banking payment history, dishonoured cheques, CCRIS supplementary information, litigation, bankruptcy and eTR information
CTOS Mobile Application	: A mobile channel for consumers to purchase and access MyCTOS Score Reports, and for subscribers to access CTOS SecureID
CTOS Portfolio Analytics and Insights	: CTOS Data Systems' customised analytics and insights to customers based on a combination of a customer's portfolio data and CTOS Data Systems' own comprehensive databases
CTOS Report	: A report containing basic identification, financial, litigation and trade reference information about a business or individual but does not include CTOS Scores
CTOS Score	: CTOS Scores are three-digit numbers that represent CTOS Data Systems' assessment of the credit health of a consumer or business. Comprises the CTOS Consumer Score and CTOS SME Score
CTOS Score Report	: Comprises the CTOS Report and a CTOS Consumer Score that is usually purchased via CTOS Credit Manager
CTOS SecureID	: CTOS Data Systems' subscription-based service for fraud protection and credit monitoring which give subscribers alerts on any missed payments, changes in credit history, litigation status, bankruptcy and eTR records
CTOS SME Report	: Comprises the CTOS Report and CTOS SME Score
CTOS SME Score	: A credit rating standard applicable to SMEs i.e. a three-digit number ranging from 100 (poor) to 400 (excellent) that features in CTOS SME Reports
CTOS Tenant Screening Report	: Comprises identification verification, Know-Your-Customer screening, financial checks, income estimation and historical legal cases or bankruptcies, which allows landlords or agents to screen prospective tenants

GLOSSARY OF TECHNICAL TERMS (*Cont'd*)

Customised Bulk Data Sales	: This refers to the sale of bulk data sets to a customer. The customer is able to specify the particular subset of information from Basis' database that it wishes to purchase in bulk, including information from Business Listings
Dark Web	: Intentionally hidden internet content that is not indexed by conventional search engines and requires specific web browsers in order to be accessed. Some dark web listings contain illicit information, including stolen credit card details or other sensitive personal data
DCHEQS	: Dishonoured Cheque Information System, a computerised database system developed and maintained by BNM to collect, process, store and generate information related to dishonoured cheques
Direct-to-Consumer	: A customer type comprising all of our retail consumers
DWDM	: Dense wavelength division multiplexing fibres, a fibre-optic transmission technique. It involves the process of multiplexing many different wavelength signals onto a single fiber. Each fiber has a set of parallel optical channels and each one uses slightly different light wavelengths. The fibres employ light wavelengths to transmit data parallel-by-bit or serial-by-character. DWDM is a very crucial component of optical networks that will allow the transmission of data: voice, video-IP, asynchronous transfer mode (ATM), and synchronous optical networking (SONET)/ synchronous digital hierarchy (SDH) respectively, over the optical layer
E-Court Search Report	: Contains information on legal proceedings in Malaysia from public court listings and legal notices
eTR	: CTOS Electronic Trade Reference, non-bank trade references voluntarily submitted by CTOS Data Systems' subscribers
eTR Plus	: CTOS Electronic Trade Reference Plus, non-bank trade references of positive information about a customer's payment history voluntarily submitted by CTOS Data Systems' subscribers
External Reports	: Comprises the ROC Report, ROB Report, LLP Report, Idaman Report, MDI Report, E-Court Search Report and Land Title Report
Idaman Report	: A detailed company information and financial report from CCM, including corporate documents, annual return and company charges
International B2B	: A customer type comprising CIBI's international business-to-business services customers
International Reports	: Comprises the Basis Overseas Report and Singapore Comprehensive Report
Key Accounts	: A customer type comprising all of our highest revenue-generating customers as well as other selected customers, such as those with complex requirements
KYC	: Know-Your-Customer
Land Title Report	: Contains official property ownership information from land offices in Malaysia
LLP Report	: Limited liability partnership report
MDI Report	: Contains bankruptcy and insolvency information of individuals and businesses

GLOSSARY OF TECHNICAL TERMS (*Cont'd*)

MyCTOS Basic Report	: A free consumer credit report available with basic consumer identification, as well as directorship and business interest information, excluding the CTOS Consumer Score
MyCTOS Score Report	: Comprises the CTOS Report and CTOS Consumer Score that is usually purchased via CTOS Data Systems' website
OCR	: Optical character recognition or optical character reader is the electronic or mechanical conversion of images of typed, handwritten or printed text into machine-encoded text, whether from a scanned document, a photo of a document, a scene-photo (for example the text on signs and billboards in a landscape photo) or from subtitle text superimposed on an image
P2P	: Peer-to-peer
ROB Report	: Registered business report
ROC Report	: Registered company report
Singapore Comprehensive Report	: Contains ACRA registry related information, company financials, comparative ratios and industry outlook on Singaporean companies
SaaS	: Software-as-a-service is a software distribution model in which a third-party provider hosts applications and makes them available to customers over the Internet
Trade Reference	: Non-banking information related to trades used as a means to verify the creditworthiness of a customer to a third party considering the extension of credit