

FREQUENTLY ASKED QUESTIONS ON THE REQUIREMENTS OF THE REGISTRATION OF SHARIAH ADVISERS GUIDELINES

1. Who can register as a Shariah adviser?

An individual or a corporation either Malaysian or non-Malaysian can register as a Shariah adviser, as long as they fulfil the requirements as stipulated in the Registration of Shariah Advisers Guidelines (the "Guidelines").

2. I graduated in Islamic Faculty Studies and have been working with an Islamic bank for 5 years. Am I entitled to register as a Shariah adviser?

The Guidelines require you to possess at least a degree in Shariah, particularly in *fiqh muamalat* or Islamic jurisprudence from an institution recognised by the Malaysian government and possess the relevant experience as stated in the Guidelines.

3. I am currently a registered Shariah adviser with the Securities Commission Malaysia (SC) and eligible to advice on Islamic unit trust. Do I need to re-register? Can I also advice on sukuk or other Islamic capital market products and services?

You are not required to re-apply. Your registration as a Shariah adviser with the SC remains valid until the expiry date of registration. Under the Guidelines you can act as a Shariah adviser to advice on any Islamic capital market products and services.

4. Are there any payments or fees for the application to register?

No, there is no fee involved.

5. I am a registered Shariah adviser outside of Malaysia. Do I need to register?

You are required to register with the SC and need to submit the relevant documents as stated in the Guidelines to the SC.

6. Who do I submit my application to?

All application forms and documents must be submitted to the SC to be addressed to:

Chairman
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur
(Attn: Islamic Capital Market Development)