SECURITIES COMMISSION ACT 1993

SECURITIES COMMISSION (AMENDMENT OF SCHEDULE 2 AND SCHEDULE 3) ORDER 2005

In exercise of the powers conferred by subsection 2(2) of the Securities Commission Act 1993 [Act 498], the Minister, on the recommendation of the Commission, makes the following order:

Citation

1. This order may be cited as the Securities Commission (Amendment of Schedule 2 and Schedule 3) Order 2005.

Amendment of Schedule 2

- 2. Schedule 2 to the Securities Commission Act 1993 is amended—
 - (a) in paragraph 15, by inserting after the words "Securities Industry Act 1983" the words "or such other exchange outside Malaysia which is recognized under the rules of an exchange approved by the Minister pursuant to subsection 8(2) of the Securities Industry Act 1983"; and
 - (b) in paragraph 20, by inserting after the words "to employees" the words "or directors".

Amendment of Schedule 3

- 3. Schedule 3 to the Securities Commission Act 1993 is amended—
 - (a) in paragraph 15, by inserting after the words "Securities Industry Act 1983" the words "or such other exchange outside Malaysia which is recognized under the rules of an exchange approved by the Minister pursuant to subsection 8(2) of the Securities Industry Act 1983";
 - (b) In paragraph 20, by inserting after the words "to employees" the words "or directors";
 - (c) in paragraph 27, by inserting after the words "under this Act" the words "or in respect of which the securities to which the option, warrant or transferable subscription right converts into are listed securities"; and
 - (d) in paragraph 28, by inserting after the words "under this Act" the words; "or in respect of which the securities to which the convertible note converts into are listed securities".

Made 7 September 2005 [KK/BPKA/K2/(S)/483/1/5; PN(PU²)523/III]

TAN SRI NOR MD BIN YAKCOP Second Minister of Finance