



**Mandatory Holistic Consultation** meeting will be held between the SC and key stakeholders including the applicant, principal advisers, lawyers, reporting accountants and valuers, to facilitate discussions of any material issues and concerns prior to the submission of IPO application

The SC aims to provide the first round of comments on the application **within 10 working days** from receipt of complete submission, with subsequent rounds **within 5 working days**.

The SC commits to review and provide a decision **within 3 months** under the **expedited route** for IPO applications commencing from 1 March 2024. To qualify under the expedited route, Recognised Principal Advisers must satisfactorily address all comments issued **within 5 working days**.

The **validity period** for an IPO application is 6 months from the date of submission.